

**Oilseeds Domestic Fundamentals:** Soybean, Indore (Plant Delivery) and RM seed (Jaipur) extended losses primarily on rising new soybean crop supplies in the cash market and bearish global supply scenario. Forecast of more rains over Maharashtra and Madhya Pradesh in near-term have raised the crop concern as it has hit the quality of the matured standing crop ready to harvest. The soybean harvesting is gradually picking up the pace and the arrivals are consistently increasing.

US oilseeds processors have crushed 4.219 million tonnes (140.6 million bushel) of soybean during August 2016 which is down from 4.337 million tonnes during the corresponding period last year and down from 4.604 million tonnes processed in July 2016.

The crushing is lightly lower than the analyst's average of 4.231 million tonnes, reported by USDA

About 83% of the US soybean crop is dropping leaves which are slightly up from 82% during the corresponding period last year and also up from 79% compared to the 5 year average. Harvesting is reported at 26% down compared to 36% during the corresponding period last year and from 27% from 5 year average. About 74% of the newly planted US soybean crop is under good to excellent conditions which is up from 64% during the same period last year, reported in the US crop progress report dated 03 Oct. 2016.

**International Oilseeds Fundamentals:** In the USDA Quarterly grain stock report, released on September 30, the US soybean stocks were reported at a five-year high of 197 million bushels for old crop soybeans stored in all positions on 1 September 2016. Of which on farms stocks totaled at 41.6 million bushels, down 16% from a year ago. Off-farm stocks totaled at 155 million bushels, down 10% from September 2015. Analysts were expecting soybean stocks of 201 million bushels.

**Outlook:** Soybean (plant delivery) prices are likely feature range bound movement with weak bias in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3,000 – 3,100 levels in the near-term.

## NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-16	29.00	3196.00	3245.00	3183.00	3236.0
Nov-16	32.00	3209.00	3259.00	3192.00	3250.0
Dec-16	28.00	3270.00	3311.00	3250.00	3300.0

Contract	Volume	Change	OI	Change
Oct-16	34180	-600	32890	-4800
Nov-16	63920	6420	104690	3860
Dec-16	11580	-5590	39200	1220

Spread	Oct- 16	Nov-16	Dec-16
Basis	-111		
Oct-16		-64	-5244
Nov-16			-50.00
Dec-16			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

## NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Oct-16	10.00	4490.00	4508.00	4440.00	4498.00
Nov-16	11.00	4550.00	4569.00	4496.00	4559.00
Dec-16	24.00	4549.00	4589.00	4506.00	4582.00

Contract	Volume	Change	OI	Change
Oct-16	25430	-4000	26220	-3400
Nov-16	55640	3860	40340	2910
Dec-16	6030	-3500	9840	1430

Spread	Oct-16	Nov-16	Dec-16
Basis	260.00		
Oct-16		61.00	84.00
Nov-16			23.00
Dec-16			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	4-Oct-16	4-Oct-16	4-Oct-16	3-Oct-16
Akola	-	-	-	-
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	4-Oct-16	4-Oct-16	4-Oct-16	3-Oct-16
SriGanga nagar	825	0	825	1167
Bharatpur	-	-	-	-
Bikaner	6750	0	6750	7363
Kota	2899	0	2899	2899
Jaipur	2158	0	2158	2389
Alwar	1275	0	1275	1275
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Dec '14

## Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	5-Oct-16		4-Oct-16		
	Low	High	Low	High	
Indore –Plant	3100	3150	3150	3250	-100
Indore–Mandi	2650	3140	2700	3200	-60
Nagpur-Plant	3450	3500	3450	3500	Unch
Nagpur – Mandi	2500	3310	2700	3290	20
Latur – Mandi	2535	3552	2450	3530	22
Kota-Plant	3000	3100	3150	3250	-150
Kota – Mandi	2700	3000	2800	3100	-100
Bundi-Plant	3050	3075	3100	3150	-75
Bundi-Mandi	3000	3050	3050	3100	-50
Baran-Plant	3000	3125	3100	3200	-75
Baran-Mandi	2900	3080	3000	3150	-70
Bhawani Mandi Jhalawar–Kota-Plant Delivery	2900	3000	3025	3125	-125
Jhalwar-Mandi	2900	2950	3050	3100	-150
Rapeseed/Mustard					
Jaipur-(Condition)	4755	4760	4830	4835	-75
Alwar-(Condition)	4400	4500	4500	4600	-100
SriGanganagar-(Non-Condition-Unpaid)	4000	4100	4000	4100	Unch
New Delhi–(Condition)(New Crop)	4670	4700	4680	4710	-10
Kota-Non-(Condition)	4000	4100	4000	4100	Unch
Agra-(Condition)	4850	5025	4900	5075	-50
Neewai	4450	4500	4450	4500	Unch
Hapur (UP)(New Crop)	4600	4700	4600	4700	Unch
Groundnut Seed					
Rajkot	1150	1150	1130	1130	20
Sunflower Seed					
Gulbarga	NA	NA	2655	3206	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3450	3500	3450	3500	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>5-Oct-16</b>	<b>4-Oct-16</b>	
Madhya Pradesh	425000	350000	75000
Maharashtra	95000	70000	25000
Rajasthan	60000	45000	15000
Bundi (Raj)	2000	2000	Unch
Baran (Raj)	11000	6000	5000
Jhalawar (Raj)	10000	7000	3000
<b>Rapeseed/Mustard</b>			
Rajasthan	35000	35000	Unch
Alwar	2000	2000	Unch
Sri Ganganagar	300	300	Unch
Kota	600	600	Unch
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	700	2500	-1800

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	5-Oct-16	4-Oct-16	Change
Groundnut Kernel	6300	6150	150
Gr. Bolds 60/70	NA	NA	-
Gr. Javas 60/70	9100	9100	Unch
Gr Javas 70/80	8400	8400	Unch
Gr.Javas 80/90	8200	8200	Unch
KardiSeed 2% Exp Qly	3100	3150	-50
Sesame White 98/2/1 FM	6800	6800	Unch
Whitish 95/5/FFA/1FM	6350	6350	Unch
Brown 48/2 FFA/4 FM	5850	5850	Unch
Brown 48/3 FFA/4 FM	5600	5600	Unch
Brown 48/4 FM/* No FFA Guarantee	4825	4825	Unch
Sunflower Seed	3875	3875	Unch
Niger Seed (4% FM)	8100	8000	100

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