

**Oilseeds Domestic Fundamentals:** Soybean, Indore (Plant Delivery) and RM seed (Jaipur) posted gains on supportive buying the cash market. Clear weather in Madhya Pradesh and Maharashtra has relieved the cultivators after recent rains over the matured crops. If the weather remains clear, it will boost the harvesting in a couple of days in the key soybean growing belts.

US oilseeds processors have crushed 4.219 million tonnes (140.6 million bushel) of soybean during August 2016 which is down from 4.337 million tonnes during the corresponding period last year and down from 4.604 million tonnes processed in July 2016.

The crushing is lightly lower than the analyst's average of 4.231 million tonnes, reported by USDA

About 83% of the US soybean crop is dropping leaves which are slightly up from 82% during the corresponding period last year and also up from 79% compared to the 5 year average. Harvesting is reported at 26% down compared to 36% during the corresponding period last year and from 27% from 5 year average. About 74% of the newly planted US soybean crop is under good to excellent conditions which is up from 64% during the same period last year, reported in the US crop progress report dated 03 Oct. 2016.

**International Oilseeds Fundamentals:** In the USDA Quarterly grain stock report, released on September 30, the US soybean stocks were reported at a five-year high of 197 million bushels for old crop soybeans stored in all positions on 1 September 2016. Of which on farms stocks totaled at 41.6 million bushels, down 16% from a year ago. Off-farm stocks totaled at 155 million bushels, down 10% from September 2015. Analysts were expecting soybean stocks of 201 million bushels.

**Outlook:** Soybean (plant delivery) prices are likely feature range bound movement with weak bias in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3,000 – 3,100 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Oct-16	20.00	3230.00	3263.00	3225.00	3259.0
Nov-16	-4.00	3250.00	3267.00	3235.00	3247.0
Dec-16	-5.00	3298.00	3319.00	3288.00	3300.0

Contract	Volume	Change	OI	Change
Oct-16	24790	-9390	27100	-5790
Nov-16	59030	-4890	107910	3220
Dec-16	8670	-2910	40790	1590

Spread	Oct- 16	Nov-16	Dec-16
Basis	-59		
Oct-16		-41	-5221
Nov-16			-53.00
Dec-16			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Oct-16	42.00	4489.00	4547.00	4480.00	4538.00
Nov-16	38.00	4547.00	4609.00	4536.00	4596.00
Dec-16	50.00	4571.00	4638.00	4562.00	4631.00

Contract	Volume	Change	OI	Change
Oct-16	18040	-7390	22950	-3270
Nov-16	44620	-11020	40100	-240
Dec-16	6890	860	11370	1530

Spread	Oct-16	Nov-16	Dec-16
Basis	260.00		
Oct-16		58.00	93.00
Nov-16			35.00
Dec-16			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	5-Oct-16	5-Oct-16	5-Oct-16	3-Oct-16
Akola	-	-	-	-
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	5-Oct-16	5-Oct-16	5-Oct-16	3-Oct-16
SriGanga nagar	684	0	684	1167
Bharatpur	-	-	-	-
Bikaner	6690	0	6690	7363
Kota	2899	0	2899	2899
Jaipur	2158	0	2158	2389
Alwar	1275	0	1275	1275
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Dec '14

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	6-Oct-16		5-Oct-16		
	Low	High	Low	High	
Indore –Plant	3150	3250	3100	3150	100
Indore–Mandi	2800	3200	2650	3140	60
Nagpur-Plant	3350	3400	3450	3500	-100
Nagpur – Mandi	2700	2900	2500	3310	-410
Latur – Mandi	2400	3584	2535	3552	32
Kota-Plant	3000	3100	3000	3100	Unch
Kota – Mandi	2700	3000	2700	3000	Unch
Bundi-Plant	3080	3100	3050	3075	25
Bundi-Mandi	3000	3050	3000	3050	Unch
Baran-Plant	3000	3125	3000	3125	Unch
Baran-Mandi	2900	3080	2900	3080	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	2900	3000	2900	3000	Unch
Jhalwar-Mandi	2900	2950	2900	2950	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	4795	4800	4755	4760	40
Alwar-(Condition)	4450	4550	4400	4500	50
SriGanganagar-(Non-Condition-Unpaid)	3900	4000	4000	4100	-100
New Delhi–(Condition)(New Crop)	4700	4750	4670	4700	50
Kota-Non-(Condition)	3800	4060	4000	4100	-40
Agra-(Condition)	4900	5075	4850	5025	50
Neewai	4500	4550	4450	4500	50
Hapur (UP)(New Crop)	4650	4725	4600	4700	25
Groundnut Seed					
Rajkot	1130	1130	1150	1150	-20
Sunflower Seed					
Gulbarga	2658	3154	2588	3155	-1
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3450	3500	3450	3500	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>6-Oct-16</b>	<b>5-Oct-16</b>	
Madhya Pradesh	300000	425000	<b>-125000</b>
Maharashtra	60000	95000	<b>-35000</b>
Rajasthan	40000	60000	<b>-20000</b>
Bundi (Raj)	800	2000	<b>-1200</b>
Baran (Raj)	8000	11000	<b>-3000</b>
Jhalawar (Raj)	5000	10000	<b>-5000</b>
<b>Rapeseed/Mustard</b>			
Rajasthan	35000	35000	<b>Unch</b>
Alwar	2000	2000	<b>Unch</b>
Sri Ganganagar	300	300	<b>Unch</b>
Kota	1000	600	<b>400</b>
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	2000	700	<b>1300</b>

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	6-Oct-16	5-Oct-16	Change
Groundnut Kernel	6300	6300	<b>Unch</b>
Gr. Bolds 60/70	NA	NA	-
Gr. Javas 60/70	9100	9100	<b>Unch</b>
Gr Javas 70/80	8400	8400	<b>Unch</b>
Gr.Javas 80/90	8200	8200	<b>Unch</b>
KardiSeed 2% Exp Qly	3100	3100	<b>Unch</b>
Sesame White 98/2/1 FM	6700	6800	<b>-100</b>
Whitish 95/5/FFA/1FM	6350	6350	<b>Unch</b>
Brown 48/2 FFA/4 FM	5800	5850	<b>-50</b>
Brown 48/3 FFA/4 FM	5500	5600	<b>-100</b>
Brown 48/4 FM/* No FFA Guarantee	4800	4825	<b>-25</b>
Sunflower Seed	3825	3875	<b>-50</b>
Niger Seed (4% FM)	8100	8100	<b>Unch</b>

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