

**Oilseeds Domestic Fundamentals:** Soybean, Indore (Plant Delivery) and RM seed (Jaipur) witnessed sharp fall with clear weather in Madhya Pradesh, Maharashtra and Rajasthan will boost the soybean harvesting. Forecast of rains in the central parts of India till 13 Octobers is still a concern for the harvest-ready bean crop.

Conab, Brazil's agricultural statistics agency has reported that the country's 2017 soybean production could increase to 104 million tonnes from 95.5 million tonnes in drought hit year 2016. US oilseeds processors have crushed 4.219 million tonnes (140.6 million bushel) of soybean during August 2016 which is down from 4.337 million tonnes during the corresponding period last year and down from 4.604 million tonnes processed in July 2016. The crushing is slightly lower than the analyst's average of 4.231 million tonnes, reported by USDA

About 83% of the US soybean crop is dropping leaves which are slightly up from 82% during the corresponding period last year and also up from 79% compared to the 5 year average. Harvesting is reported at 26% down compared to 36% during the corresponding period last year and from 27% from 5 year average. About 74% of the newly planted US soybean crop is under good to excellent conditions which is up from 64% during the same period last year, reported in the US crop progress report dated 03 Oct. 2016.

**International Oilseeds Fundamentals:** In the USDA Quarterly grain stock report, released on September 30, the US soybean stocks were reported at a five-year high of 197 million bushels for old crop soybeans stored in all positions on 1 September 2016. Of which on farms stocks totaled at 41.6 million bushels, down 16% from a year ago. Off-farm stocks totaled at 155 million bushels, down 10% from September 2015. Analysts were expecting soybean stocks of 201 million bushels.

**Outlook:** Soybean (plant delivery) prices are likely feature range bound movement with weak bias in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3,000 – 3,100 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Oct-16	<b>-120.00</b>	3205.00	3205.00	3099.00	3105.0
Nov-16	<b>-97.00</b>	3210.00	3210.00	3116.00	3124.0
Dec-16	<b>-96.00</b>	3250.00	3253.00	3176.00	3178.0

Contract	Volume	Change	OI	Change
Oct-16	32020	10480	9610	-11220
Nov-16	92230	43620	117650	7720
Dec-16	23050	14100	46310	5200

Spread	Oct- 16	Nov-16	Dec-16
Basis	70		
Oct-16		-73	-5375
Nov-16			-54.00
Dec-16			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Oct-16	<b>-81.00</b>	4498.00	4525.00	4420.00	4426.00
Nov-16	<b>-62.00</b>	4598.00	4598.00	4498.00	4510.00
Dec-16	<b>-61.00</b>	4625.00	4625.00	4523.00	4532.00

Contract	Volume	Change	OI	Change
Oct-16	22150	8060	7910	-11030
Nov-16	55330	12570	49200	6190
Dec-16	9520	3680	12150	950

Spread	Oct-16	Nov-16	Dec-16
Basis	342.00		
Oct-16		84.00	106.00
Nov-16			22.00
Dec-16			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	8-Oct-16	8-Oct-16	8-Oct-16	3-Oct-16
Akola	-	-	-	-
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	8-Oct-16	8-Oct-16	8-Oct-16	3-Oct-16
SriGanga nagar	614	0	614	1167
Bharatpur	-	-	-	-
Bikaner	4409	0	4409	7363
Kota	2808	0	2808	2899
Jaipur	2107	0	2107	2389
Alwar	1275	0	1275	1275
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Dec '14

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	10-Oct-16		8-Oct-16		
	Low	High	Low	High	
Indore –Plant	3075	3175	3150	3260	-85
Indore–Mandi	2700	3100	2800	3220	-120
Nagpur-Plant	3350	3400	3350	3400	Unch
Nagpur – Mandi	2651	3100	2650	2950	150
Latur – Mandi	2000	3415	1690	3480	-65
Kota-Plant	3100	3150	3000	3100	50
Kota – Mandi	2800	3100	Closed	Closed	-
Bundi-Plant	3000	3100	3080	3100	Unch
Bundi-Mandi	3000	3050	Closed	Closed	-
Baran-Plant	3100	3200	3000	3125	75
Baran-Mandi	2950	3050	Closed	Closed	-
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3000	3050	3000	3100	-50
Jhalwar-Mandi	Closed	Closed	2950	3050	-
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	4765	4770	4780	4785	-15
Alwar-(Condition)	4550	4600	4600	4700	-100
SriGanganagar-(Non-Condition-Unpaid)	3950	4100	3950	4100	Unch
New Delhi–(Condition)(New Crop)	4700	4750	4700	4750	Unch
Kota-Non-(Condition)	3900	4100	Closed	Closed	-
Agra-(Condition)	5050	5100	5000	5100	Unch
Neewai	4450	4470	4525	4575	-105
Hapur (UP)(New Crop)	4700	4750	Closed	Closed	-
<b>Groundnut Seed</b>					
Rajkot	1050	1050	1050	1050	Unch
<b>Sunflower Seed</b>					
Gulbarga	NA	NA	2424	2955	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3450	3500	3350	3400	100

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>10-Oct-16</b>	<b>8-Oct-16</b>	
Madhya Pradesh	80000	200000	-120000
Maharashtra	120000	70000	50000
Rajasthan	35000	20000	15000
Bundi (Raj)	1300	Closed	-
Baran (Raj)	6000	Closed	-
Jhalawar (Raj)	Closed	4000	-
<b>Rapeseed/Mustard</b>			
Rajasthan	25000	35000	-10000
Alwar	3000	3000	Unch
Sri Ganganagar	200	300	-100
Kota	800	Closed	-
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	2000	2500	-500

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	10-Oct-16	8-Oct-16	Change
Groundnut Kernel	6400	6450	-50
Gr. Bolds 60/70	NA	NA	-
Gr. Javas 60/70	8800	9000	-200
Gr Javas 70/80	8100	8300	-200
Gr.Javas 80/90	7900	8100	-200
KardiSeed 2% Exp Qly	3100	3100	Unch
Sesame White 98/2/1 FM	6700	6700	Unch
Whitish 95/5/FFA/1FM	6350	6350	Unch
Brown 48/2 FFA/4 FM	5800	5800	Unch
Brown 48/3 FFA/4 FM	5500	5500	Unch
Brown 48/4 FM/* No FFA Guarantee	4800	4800	Unch
Sunflower Seed	3825	3825	Unch
Niger Seed (4% FM)	8100	8100	Unch

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