

**Oilseeds Domestic Fundamentals:** Soybean, Indore (Plant Delivery) and RM seed (Jaipur) fell in tandem extending previous day's weakness on likely heavy arrivals on Thursday after clear weather over the key soy growing belt where harvesting is in progress. Several key cash markets and all the Futures markets are closed today for Muharram.

About 91% of the US soybean crop is dropping leaves which are slightly up from 90% during the corresponding period last year and also up from 88% compared to the 5 year average. Harvesting is reported at 44% down compared to 56% during the corresponding period last year and from 47% from 5 year average. About 74% of the newly planted US soybean crop is under good to excellent conditions which is up from 64% during the same period last year, reported in the US crop progress report dated 11 Oct. 2016.

Conab, Brazil's agricultural statistics agency has reported that the country's 2017 soybean production could increase to 104 million tonnes from 95.5 million tonnes in drought hit year 2016. US oilseeds processors have crushed 4.219 million tonnes (140.6 million bushel) of soybean during August 2016 which is down from 4.337 million tonnes during the corresponding period last year and down from 4.604 million tonnes processed in July 2016. The crushing is slightly lower than the analyst's average of 4.231 million tonnes, reported by USDA

**International Oilseeds Fundamentals:** In the USDA Quarterly grain stock report, released on September 30, the US soybean stocks were reported at a five-year high of 197 million bushels for old crop soybeans stored in all positions on 1 September 2016. Of which on farms stocks totaled at 41.6 million bushels, down 16% from a year ago. Off-farm stocks totaled at 155 million bushels, down 10% from September 2015. Analysts were expecting soybean stocks of 201 million bushels.

**Outlook:** Soybean (plant delivery) prices are likely feature range bound movement with weak bias in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2,900 – 3,000 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Oct-16	<b>-120.00</b>	3205.00	3205.00	3099.00	3105.0
Nov-16	<b>-97.00</b>	3210.00	3210.00	3116.00	3124.0
Dec-16	<b>-96.00</b>	3250.00	3253.00	3176.00	3178.0

Contract	Volume	Change	OI	Change
Oct-16	32020	10480	9610	-11220
Nov-16	92230	43620	117650	7720
Dec-16	23050	14100	46310	5200

Spread	Oct- 16	Nov-16	Dec-16
Basis	70		
Oct-16		-73	-5375
Nov-16			-54.00
Dec-16			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Oct-16	<b>-81.00</b>	4498.00	4525.00	4420.00	4426.00
Nov-16	<b>-62.00</b>	4598.00	4598.00	4498.00	4510.00
Dec-16	<b>-61.00</b>	4625.00	4625.00	4523.00	4532.00

Contract	Volume	Change	OI	Change
Oct-16	22150	8060	7910	-11030
Nov-16	55330	12570	49200	6190
Dec-16	9520	3680	12150	950

Spread	Oct-16	Nov-16	Dec-16
Basis	342.00		
Oct-16		84.00	106.00
Nov-16			22.00
Dec-16			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	8-Oct-16	8-Oct-16	8-Oct-16	3-Oct-16
Akola	-	-	-	-
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	8-Oct-16	8-Oct-16	8-Oct-16	3-Oct-16
SriGanga nagar	614	0	614	1167
Bharatpur	-	-	-	-
Bikaner	4409	0	4409	7363
Kota	2808	0	2808	2899
Jaipur	2107	0	2107	2389
Alwar	1275	0	1275	1275
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Dec '14

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	12-Oct-16		10-Oct-16		
	Low	High	Low	High	
Indore –Plant	3000	3100	3075	3175	-75
Indore–Mandi	2650	3100	2700	3100	Unch
Nagpur-Plant	3350	3400	3350	3400	Unch
Nagpur – Mandi	2651	3100	2651	3100	Unch
Latur – Mandi	Closed	Closed	2000	3415	-
Kota-Plant	2900	3000	3100	3150	-150
Kota – Mandi	2700	3000	2800	3100	-100
Bundi-Plant	3000	3100	3000	3100	Unch
Bundi-Mandi	Closed	Closed	3000	3050	-
Baran-Plant	3200	3225	3100	3200	25
Baran-Mandi	3000	3100	2950	3050	50
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3000	3050	3000	3050	Unch
Jhalwar-Mandi	Closed	Closed	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)	4745	4750	4765	4770	-20
Alwar-(Condition)	4550	4600	4550	4600	Unch
SriGanganagar-(Non-Condition-Unpaid)	3950	4100	3950	4100	Unch
New Delhi–(Condition)(New Crop)	Closed	Closed	4700	4750	-
Kota-Non-(Condition)	3900	4050	3900	4100	-50
Agra-(Condition)	5100	5150	5050	5100	50
Neewai	Closed	Closed	4450	4470	-
Hapur (UP)(New Crop)	Closed	Closed	4700	4750	-
Groundnut Seed					
Rajkot	1030	1030	1050	1050	-20
Sunflower Seed					
Gulbarga	Closed	Closed	NA	NA	-
Latur	Closed	Closed	NA	NA	-
Sholapur(New Crop)	Closed	Closed	3450	3500	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>12-Oct-16</b>	<b>10-Oct-16</b>	
Madhya Pradesh	5000	80000	-75000
Maharashtra	3000	120000	-117000
Rajasthan	2000	35000	-33000
Bundi (Raj)	Closed	1300	-
Baran (Raj)	13000	6000	7000
Jhalawar (Raj)	Closed	Closed	-
<b>Rapeseed/Mustard</b>			
Rajasthan	NA	NA	-
Alwar	3000	3000	Unch
Sri Ganganagar	200	200	Unch
Kota	800	800	Unch
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	Closed	2000	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	12-Oct-16	10-Oct-16	Change
Groundnut Kernel	Closed	6400	-
Gr. Bolds 60/70	Closed	NA	-
Gr. Javas 60/70	Closed	8800	-
Gr Javas 70/80	Closed	8100	-
Gr.Javas 80/90	Closed	7900	-
KardiSeed 2% Exp Qly	Closed	3100	-
Sesame White 98/2/1 FM	Closed	6700	-
Whitish 95/5/FFA/1FM	Closed	6350	-
Brown 48/2 FFA/4 FM	Closed	5800	-
Brown 48/3 FFA/4 FM	Closed	5500	-
Brown 48/4 FM/* No FFA Guarantee	Closed	4800	-
Sunflower Seed	Closed	3825	-
Niger Seed (4% FM)	Closed	8100	-

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