

**Oilseeds Domestic Fundamentals:** Soybean, Indore (Plant Delivery) and RM seed (Jaipur) extended losses on soybean arrival pressure with the key cash markets opened after Dusherra and Muharram. Besides, better kharif oilseeds production prospects remained bearish for the market. USDA's October monthly demand and supply report remained bearish with increase in the US soybean yield and thus production from 4,201 million bushels to 4,269 million bushels.

About 91% of the US soybean crop is dropping leaves which are slightly up from 90% during the corresponding period last year and also up from 88% compared to the 5 year average. Harvesting is reported at 44% down compared to 56% during the corresponding period last year and from 47% from 5 year average.

About 74% of the newly planted US soybean crop is under good to excellent conditions which is up from 64% during the same period last year, reported in the US crop progress report dated 11 Oct. 2016.

Conab, Brazil's agricultural statistics agency has reported that the country's 2017 soybean production could increase to 104 million tonnes from 95.5 million tonnes in drought hit year 2016.

**International Oilseeds Fundamentals:** In the USDA Quarterly grain stock report, released on September 30, the US soybean stocks were reported at a five-year high of 197 million bushels for old crop soybeans stored in all positions on 1 September 2016. Of which on farms stocks totaled at 41.6 million bushels, down 16% from a year ago. Off-farm stocks totaled at 155 million bushels, down 10% from September 2015. Analysts were expecting soybean stocks of 201 million bushels.

**Outlook:** Soybean (plant delivery) prices are likely feature range bound movement with weak bias in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2,900 – 3,000 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Oct-16	<b>-45.00</b>	3101.00	3101.00	3038.00	3062.0
Nov-16	<b>-12.00</b>	3124.00	3124.00	3075.00	3112.0
Dec-16	<b>-15.00</b>	3148.00	3175.00	3129.00	3164.0

Contract	Volume	Change	OI	Change
Oct-16	20630	-11390	4610	-5000
Nov-16	76740	-15490	118730	1080
Dec-16	22410	-640	51510	5200

Spread	Oct- 16	Nov-16	Dec-16
Basis	-62		
Oct-16		-102	-5418
Nov-16			-52.00
Dec-16			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Oct-16	<b>12.00</b>	4420.00	4444.00	4381.00	4442.00
Nov-16	<b>6.00</b>	4481.00	4525.00	4458.00	4516.00
Dec-16	<b>13.00</b>	4519.00	4548.00	4475.00	4545.00

Contract	Volume	Change	OI	Change
Oct-16	8270	-13880	4340	-3570
Nov-16	57550	2220	53620	4420
Dec-16	8810	-710	13440	1290

Spread	Oct-16	Nov-16	Dec-16
Basis	281.00		
Oct-16		74.00	103.00
Nov-16			29.00
Dec-16			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	10-Oct-16	10-Oct-16	10-Oct-16	10-Oct-16
Akola	-	-	-	-
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	10-Oct-16	10-Oct-16	10-Oct-16	10-Oct-16
SriGanga nagar	533	0	533	533
Bharatpur	-	-	-	-
Bikaner	4118	0	4118	4118
Kota	2808	0	2808	2808
Jaipur	2107	0	2107	2107
Alwar	1275	0	1275	1275
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Dec '14

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	13-Oct-16		12-Oct-16		
	Low	High	Low	High	
Indore –Plant	2950	3050	3000	3100	-50
Indore–Mandi	2600	3000	2650	3100	-100
Nagpur-Plant	3050	3100	3350	3400	-300
Nagpur – Mandi	2600	3000	2651	3100	-100
Latur – Mandi	2070	3300	Closed	Closed	-
Kota-Plant	2800	2900	2900	3000	-100
Kota – Mandi	2650	2950	2700	3000	-50
Bundi-Plant	2900	3000	3000	3100	-100
Bundi-Mandi	2800	2850	Closed	Closed	-
Baran-Plant	3100	3150	3200	3225	-75
Baran-Mandi	2700	3000	3000	3100	-100
Bhawani Mandi Jhalawar–Kota-Plant Delivery	2800	2925	3000	3050	-125
Jhalwar-Mandi	2700	2900	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)	4720	4725	4745	4750	-25
Alwar-(Condition)	4450	4500	4550	4600	-100
SriGanganagar-(Non-Condition-Unpaid)	3900	4000	3950	4100	-100
New Delhi–(Condition)(New Crop)	4650	4670	Closed	Closed	-
Kota-Non-(Condition)	3850	4000	3900	4050	-50
Agra-(Condition)	4900	5000	5100	5150	-150
Neewai	4450	4470	Closed	Closed	-
Hapur (UP)(New Crop)	4700	4750	Closed	Closed	-
Groundnut Seed					
Rajkot	950	950	1030	1030	-80
Sunflower Seed					
Gulbarga	2652	2958	Closed	Closed	-
Latur	NA	NA	Closed	Closed	-
Sholapur(New Crop)	3250	3300	Closed	Closed	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>13-Oct-16</b>	<b>12-Oct-16</b>	
Madhya Pradesh	400000	5000	395000
Maharashtra	125000	3000	122000
Rajasthan	75000	2000	73000
Bundi (Raj)	3000	Closed	-
Baran (Raj)	17000	13000	4000
Jhalawar (Raj)	12000	Closed	-
<b>Rapeseed/Mustard</b>			
Rajasthan	35000	NA	-
Alwar	2000	3000	-1000
Sri Ganganagar	200	200	Unch
Kota	1000	800	200
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	2000	Closed	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	13-Oct-16	12-Oct-16	Change
Groundnut Kernel	5500	Closed	-
Gr. Bolds 60/70	NA	Closed	-
Gr. Javas 60/70	8000	Closed	-
Gr Javas 70/80	7600	Closed	-
Gr.Javas 80/90	7300	Closed	-
KardiSeed 2% Exp Qly	3075	Closed	-
Sesame White 98/2/1 FM	6700	Closed	-
Whitish 95/5/FFA/1FM	6350	Closed	-
Brown 48/2 FFA/4 FM	5800	Closed	-
Brown 48/3 FFA/4 FM	5500	Closed	-
Brown 48/4 FM/* No FFA Guarantee	4800	Closed	-
Sunflower Seed	3825	Closed	-
Niger Seed (4% FM)	8100	Closed	-

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