

**Oilseeds Domestic Fundamentals:** Soybean, Indore (Plant Delivery) and RM seed (Jaipur) featured mild gains on buying interest in the cash market.

China's September soybean imports fell by 6.3% to 7.19 million tonnes from 7.67 million tonnes in August, reported General Administration of Customs of China.

About 91% of the US soybean crop is dropping leaves which are slightly up from 90% during the corresponding period last year and also up from 88% compared to the 5 year average. Harvesting is reported at 44% down compared to 56% during the corresponding period last year and from 47% from 5 year average. About 74% of the newly planted US soybean crop is under good to excellent conditions which is up from 64% during the same period last year, reported in the US crop progress report dated 11 Oct. 2016.

Conab, Brazil's agricultural statistics agency has reported that the country's 2017 soybean production could increase to 104 million tonnes from 95.5 million tonnes in drought hit year 2016.

**International Oilseeds Fundamentals:** In the USDA Quarterly grain stock report, released on September 30, the US soybean stocks were reported at a five-year high of 197 million bushels for old crop soybeans stored in all positions on 1 September 2016. Of which on farms stocks totaled at 41.6 million bushels, down 16% from a year ago. Off-farm stocks totaled at 155 million bushels, down 10% from September 2015. Analysts were expecting soybean stocks of 201 million bushels.

**Outlook:** Soybean (plant delivery) prices are likely feature range bound movement with weak bias in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2950 – 3100 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Oct-16	0.00	3042.00	3067.00	3038.00	3052.0
Nov-16	3.00	3121.00	3123.00	3094.00	3112.0
Dec-16	2.00	3153.00	3173.00	3146.00	3163.0

Contract	Volume	Change	OI	Change
Oct-16	3710	-16920	3640	-970
Nov-16	52640	-24100	118230	-500
Dec-16	11270	-11140	53540	2030

Spread	Oct- 16	Nov-16	Dec-16
Basis	-39		
Oct-16		-111	-5428
Nov-16			-51.00
Dec-16			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Oct-16	43.00	4440.00	4493.00	4440.00	4480.00
Nov-16	32.00	4520.00	4557.00	4503.00	4546.00
Dec-16	17.00	4553.00	4575.00	4533.00	4558.00

Contract	Volume	Change	OI	Change
Oct-16	1070	-7200	2770	-1570
Nov-16	52560	-4990	54440	820
Dec-16	10270	1460	14830	1390

Spread	Oct-16	Nov-16	Dec-16
Basis	248.00		
Oct-16		66.00	78.00
Nov-16			12.00
Dec-16			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	13-Oct-16	13-Oct-16	13-Oct-16	10-Oct-16
Akola	-	-	-	-
Indore	-	-	-	-
Kota	30	514	544	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	13-Oct-16	13-Oct-16	13-Oct-16	10-Oct-16
SriGanga nagar	533	0	533	533
Bharatpur	-	-	-	-
Bikaner	3395	0	3395	4118
Kota	2808	0	2808	2808
Jaipur	2107	0	2107	2107
Alwar	1275	0	1275	1275
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Dec '14

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	14-Oct-16		13-Oct-16		
	Low	High	Low	High	
Indore –Plant	2975	3050	2950	3050	Unch
Indore–Mandi	2600	3000	2600	3000	Unch
Nagpur-Plant	3030	3060	3050	3100	-40
Nagpur – Mandi	2500	2900	2600	3000	-100
Latur – Mandi	2000	3296	2070	3300	-4
Kota-Plant	2800	3025	2800	2975	50
Kota – Mandi	2680	2950	2650	2925	25
Bundi-Plant	2900	3050	2900	3000	50
Bundi-Mandi	2800	2950	2800	2850	100
Baran-Plant	3200	3250	3100	3150	100
Baran-Mandi	2750	3050	2700	3000	50
Bhawani Mandi Jhalawar–Kota-Plant Delivery	2900	3000	2800	2925	75
Jhalwar-Mandi	2740	2950	2700	2900	50
Rapeseed/Mustard					
Jaipur-(Condition)	4725	4730	4720	4725	5
Alwar-(Condition)	4500	4600	4450	4500	100
SriGanganagar-(Non-Condition-Unpaid)	3900	4000	3900	4000	Unch
New Delhi–(Condition)(New Crop)	4650	4670	4650	4670	Unch
Kota-Non-(Condition)	3800	4060	3850	4000	60
Agra-(Condition)	4850	4900	4900	5000	-100
Neewai	4400	4430	4450	4470	-40
Hapur (UP)(New Crop)	4700	4750	4700	4750	Unch
Groundnut Seed					
Rajkot	950	950	950	950	Unch
Sunflower Seed					
Gulbarga	2655	2955	2652	2958	-3
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3250	3300	3250	3300	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>14-Oct-16</b>	<b>13-Oct-16</b>	
Madhya Pradesh	375000	400000	-25000
Maharashtra	150000	125000	25000
Rajasthan	125000	75000	50000
Bundi (Raj)	4000	3000	1000
Baran (Raj)	20000	17000	3000
Jhalawar (Raj)	16000	12000	4000
<b>Rapeseed/Mustard</b>			
Rajasthan	35000	35000	Unch
Alwar	3000	2000	1000
Sri Ganganagar	200	200	Unch
Kota	1200	1000	200
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	2000	2000	Unch

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	14-Oct-16	13-Oct-16	Change
Groundnut Kernel	5500	5500	Unch
Gr. Bolds 60/70	NA	NA	-
Gr. Javas 60/70	8000	8000	Unch
Gr Javas 70/80	7600	7600	Unch
Gr.Javas 80/90	7300	7300	Unch
KardiSeed 2% Exp Qly	3125	3075	50
Sesame White 98/2/1 FM	6650	6700	-50
Whitish 95/5/FFA/1FM	6300	6350	-50
Brown 48/2 FFA/4 FM	5700	5800	-100
Brown 48/3 FFA/4 FM	5450	5500	-50
Brown 48/4 FM/* No FFA Guarantee	4800	4800	Unch
Sunflower Seed	3725	3825	-100
Niger Seed (4% FM)	8100	8100	Unch

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