

Oilseeds Domestic Fundamentals: Soybean, Indore (Plant Delivery) was unchanged while RM seed (Jaipur) featured mild gains on buying interest in the cash market.

China's September soybean imports fell by 6.3% to 7.19 million tonnes from 7.67 million tonnes in August, reported General Administration of Customs of China.

About 91% of the US soybean crop is dropping leaves which are slightly up from 90% during the corresponding period last year and also up from 88% compared to the 5 year average. Harvesting is reported at 44% down compared to 56% during the corresponding period last year and from 47% from 5 year average. About 74% of the newly planted US soybean crop is under good to excellent conditions which is up from 64% during the same period last year, reported in the US crop progress report dated 11 Oct. 2016.

Conab, Brazil's agricultural statistics agency has reported that the country's 2017 soybean production could increase to 104 million tonnes from 95.5 million tonnes in drought hit year 2016.

International Oilseeds Fundamentals: In the USDA Quarterly grain stock report, released on September 30, the US soybean stocks were reported at a five-year high of 197 million bushels for old crop soybeans stored in all positions on 1 September 2016. Of which on farms stocks totaled at 41.6 million bushels, down 16% from a year ago. Off-farm stocks totaled at 155 million bushels, down 10% from September 2015. Analysts were expecting soybean stocks of 201 million bushels.

Outlook: Soybean (plant delivery) prices are likely feature range bound movement with weak bias in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2950 – 3100 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-16	0.00	3042.00	3067.00	3038.00	3052.0
Nov-16	3.00	3121.00	3123.00	3094.00	3112.0
Dec-16	2.00	3153.00	3173.00	3146.00	3163.0

Contract	Volume	Change	OI	Change
Oct-16	3710	-16920	3640	-970
Nov-16	52640	-24100	118230	-500
Dec-16	11270	-11140	53540	2030

Spread	Oct- 16	Nov-16	Dec-16
Basis	-39		
Oct-16		-111	-5428
Nov-16			-51.00
Dec-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Oct-16	43.00	4440.00	4493.00	4440.00	4480.00
Nov-16	32.00	4520.00	4557.00	4503.00	4546.00
Dec-16	17.00	4553.00	4575.00	4533.00	4558.00

Contract	Volume	Change	OI	Change
Oct-16	1070	-7200	2770	-1570
Nov-16	52560	-4990	54440	820
Dec-16	10270	1460	14830	1390

Spread	Oct-16	Nov-16	Dec-16
Basis	248.00		
Oct-16		66.00	78.00
Nov-16			12.00
Dec-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	14-Oct-16	14-Oct-16	14-Oct-16	10-Oct-16
Akola	-	-	-	-
Indore	-	-	-	-
Kota	30	1175	1205	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	14-Oct-16	14-Oct-16	14-Oct-16	10-Oct-16
SriGanga nagar	423	0	423	533
Bharatpur	-	-	-	-
Bikaner	3275	0	3275	4118
Kota	2808	0	2808	2808
Jaipur	2047	0	2047	2107
Alwar	1275	0	1275	1275
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	15-Oct-16		14-Oct-16		
	Low	High	Low	High	
Indore –Plant	3000	3050	2975	3050	Unch
Indore–Mandi	2700	3115	2600	3000	115
Nagpur-Plant	3030	3060	3030	3060	Unch
Nagpur – Mandi	2300	2850	2500	2900	-50
Latur – Mandi	2000	3300	2000	3296	4
Kota-Plant	2900	3050	2800	3025	25
Kota – Mandi	2600	3000	2680	2950	50
Bundi-Plant	3000	3050	2900	3050	Unch
Bundi-Mandi	2800	3000	2800	2950	50
Baran-Plant	3000	3200	3200	3250	-50
Baran-Mandi	2800	2975	2750	3050	-75
Bhawani Mandi Jhalawar–Kota-Plant Delivery	2900	3000	2900	3000	Unch
Jhalwar-Mandi	2700	2900	2740	2950	-50
Rapeseed/Mustard					
Jaipur-(Condition)	4755	4760	4725	4730	30
Alwar-(Condition)	4600	4650	4500	4600	50
SriGanganagar-(Non-Condition-Unpaid)	4000	4100	3900	4000	100
New Delhi–(Condition)(New Crop)	4650	4700	4650	4670	30
Kota-Non-(Condition)	3800	4025	3800	4060	-35
Agra-(Condition)	4850	4900	4850	4900	Unch
Neewai	4500	4570	4400	4430	140
Hapur (UP)(New Crop)	Closed	Closed	4700	4750	-
Groundnut Seed					
Rajkot	970	970	950	950	20
Sunflower Seed					
Gulbarga	NA	NA	2655	2955	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3300	3350	3250	3300	50

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	15-Oct-16	14-Oct-16	
Madhya Pradesh	425000	375000	50000
Maharashtra	195000	150000	45000
Rajasthan	70000	125000	-55000
Bundi (Raj)	3500	4000	-500
Baran (Raj)	20000	20000	Unch
Jhalawar (Raj)	15000	16000	-1000
Rapeseed/Mustard			
Rajasthan	35000	35000	Unch
Alwar	2000	3000	-1000
Sri Ganganagar	250	200	50
Kota	1200	1200	Unch
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	2000	2000	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	15-Oct-16	14-Oct-16	Change
Groundnut Kernel	5500	5500	Unch
Gr. Bolds 60/70	-	-	-
Gr. Javas 60/70	8000	8000	Unch
Gr Javas 70/80	7600	7600	Unch
Gr.Javas 80/90	7300	7300	Unch
KardiSeed 2% Exp Qly	3125	3125	Unch
Sesame White 98/2/1 FM	6650	6650	Unch
Whitish 95/5/FFA/1FM	6300	6300	Unch
Brown 48/2 FFA/4 FM	5700	5700	Unch
Brown 48/3 FFA/4 FM	5450	5450	Unch
Brown 48/4 FM/* No FFA Guarantee	4800	4800	Unch
Sunflower Seed	3725	3725	Unch
Niger Seed (4% FM)	8100	8100	Unch

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