

**Oilseeds Domestic Fundamentals:** Soybean, Indore (Plant Delivery) and RM seed (Jaipur) fell on slack in demand in the cash market. China's September soybean imports fell by 6.3% to 7.19 million tonnes from 7.67 million tonnes in August, reported General Administration of Customs of China.

Safras and Mercado, Brazil's crop analyst, said Brazil's soybean is 17.3% planted, by October 14, the planting is ahead previous year's level of 11.2% during the corresponding period last year. The long period average is 11.7% to the same period. The total planted area under soybean is expected to reach 33.54 million hectares up from 33.18 million hectares in 2015. Brazil's 2016/17 soybean crop is forecast at a record 103.48 million tonnes, up 97.15 million tonnes from the last year's crop.

About 96% of the US soybean crop is dropping leaves which are slightly up from 95% during the corresponding period last year and also up from 94% compared to the 5 year average. Harvesting is reported at 62% down compared to 73% during the corresponding period last year and from 63% from 5 year average. About 74% of the newly planted US soybean crop is under good to excellent conditions which is up from 64% during the same period last year, reported in the US crop progress report dated 17 Oct. 2016.

**International Oilseeds Fundamentals:** In the USDA Quarterly grain stock report, released on September 30, the US soybean stocks were reported at a five-year high of 197 million bushels for old crop soybeans stored in all positions on 1 September 2016. Of which on farms stocks totaled at 41.6 million bushels, down 16% from a year ago. Off-farm stocks totaled at 155 million bushels, down 10% from September 2015. Analysts were expecting soybean stocks of 201 million bushels.

**Outlook:** Soybean (plant delivery) prices are likely feature range bound movement with weak bias in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2850 – 2950 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Oct-16	<b>-28.00</b>	3073.00	3031.00	2989.00	2993.0
Nov-16	<b>-14.00</b>	3125.00	3100.00	3068.00	3075.0
Dec-16	<b>-12.00</b>	3200.00	3147.00	3118.00	3125.0

Contract	Volume	Change	OI	Change
Oct-16	14140	11840	12140	8310
Nov-16	96250	-3530	110810	-4480
Dec-16	30990	-4530	53800	-220

Spread	Oct- 16	Nov-16	Dec-16
Basis	-43		
Oct-16		-132	-5487
Nov-16			-50.00
Dec-16			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Oct-16	<b>-11.00</b>	4477.00	4485.00	4460.00	4460.00
Nov-16	<b>-17.00</b>	4573.00	4543.00	4506.00	4516.00
Dec-16	<b>-7.00</b>	4603.00	4532.00	4487.00	4507.00

Contract	Volume	Change	OI	Change
Oct-16	960	130	1940	-310
Nov-16	40130	-15470	52780	-1450
Dec-16	10490	-8570	19350	150

Spread	Oct-16	Nov-16	Dec-16
Basis	303.00		
Oct-16		56.00	47.00
Nov-16			-9.00
Dec-16			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	17-Oct-16	17-Oct-16	17-Oct-16	17-Oct-16
Akola	-	-	-	-
Indore	-	-	-	-
Kota	1064	2076	3140	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	17-Oct-16	17-Oct-16	17-Oct-16	17-Oct-16
SriGanga nagar	423	0	423	423
Bharatpur	-	-	-	-
Bikaner	3023	0	3023	3023
Kota	2498	0	2498	2498
Jaipur	1897	0	1897	1897
Alwar	1155	0	1155	1155
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Dec '14

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	18-Oct-16		17-Oct-16		
	Low	High	Low	High	
Indore –Plant	2900	3000	2950	3000	Unch
Indore–Mandi	2700	2925	2800	3000	-75
Nagpur-Plant	2950	3000	2950	3000	Unch
Nagpur – Mandi	2590	2900	2500	2900	Unch
Latur – Mandi	2150	3026	2100	3176	-150
Kota-Plant	2900	2925	2975	3150	-225
Kota – Mandi	2700	2900	2800	3050	-150
Bundi-Plant	2950	3150	2950	3150	Unch
Bundi-Mandi	2800	3100	2800	3100	Unch
Baran-Plant	2900	3220	3100	3300	-80
Baran-Mandi	2700	3025	2850	3100	-75
Bhawani Mandi Jhalawar–Kota-Plant Delivery	2800	2950	2900	3050	-100
Jhalwar-Mandi	2750	2920	2800	3000	-80
Rapeseed/Mustard					
Jaipur-(Condition)	4760	4765	4770	4775	-10
Alwar-(Condition)	4600	4650	4600	4650	Unch
SriGanganagar-(Non-Condition-Unpaid)	4000	4100	4000	4100	Unch
New Delhi–(Condition)(New Crop)	4625	4675	4650	4700	-25
Kota-Non-(Condition)	3900	4000	3900	4000	Unch
Agra-(Condition)	4900	5000	5000	5075	-75
Neewai	4400	4475	4500	4570	-95
Hapur (UP)(New Crop)	4725	4775	4725	4775	Unch
Groundnut Seed					
Rajkot	950	950	970	970	-20
Sunflower Seed					
Gulbarga	2855	3155	2850	3150	5
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3300	3350	3300	3350	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>18-Oct-16</b>	<b>17-Oct-16</b>	
Madhya Pradesh	500000	550000	-50000
Maharashtra	150000	200000	-50000
Rajasthan	100000	150000	-50000
Bundi (Raj)	4000	4000	Unch
Baran (Raj)	15000	20000	-5000
Jhalawar (Raj)	7000	8000	-1000
<b>Rapeseed/Mustard</b>			
Rajasthan	35000	35000	Unch
Alwar	3000	3000	Unch
Sri Ganganagar	300	300	Unch
Kota	2000	2000	Unch
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	2500	2000	500

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	18-Oct-16	17-Oct-16	Change
Groundnut Kernel	5500	5250	250
Gr. Bolds 60/70	NA	NA	-
Gr. Javas 60/70	8100	8100	Unch
Gr Javas 70/80	7700	7700	Unch
Gr.Javas 80/90	7400	7400	Unch
KardiSeed 2% Exp Qly	3125	3125	Unch
Sesame White 98/2/1 FM	6700	6650	50
Whitish 95/5/FFA/1FM	6350	6300	50
Brown 48/2 FFA/4 FM	5800	5700	100
Brown 48/3 FFA/4 FM	5450	5450	Unch
Brown 48/4 FM/* No FFA Guarantee	4800	4800	Unch
Sunflower Seed	3725	3725	Unch

Niger Seed (4% FM)	7950	8100	<b>-150</b>
--------------------	------	------	-------------

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2016 Indian Agribusiness Systems Pvt Ltd.