

**Oilseeds Domestic Fundamentals:** Soybean, Indore (Plant Delivery) and RM seed (Jaipur) continued downtrend on higher new crop soybean arrivals in the cash market. China's September soybean imports fell by 6.3% to 7.19 million tonnes from 7.67 million tonnes in August, reported General Administration of Customs of China.

Safras and Mercado, Brazil's crop analyst, said Brazil's soybean is 17.3% planted, by October 14, the planting is ahead previous year's level of 11.2% during the corresponding period last year. The long period average is 11.7% to the same period. The total planted area under soybean is expected to reach 33.54 million hectares up from 33.18 million hectares in 2015. Brazil's 2016/17 soybean crop is forecast at a record 103.48 million tonnes, up 97.15 million tonnes from the last year's crop.

About 96% of the US soybean crop is dropping leaves which are slightly up from 95% during the corresponding period last year and also up from 94% compared to the 5 year average. Harvesting is reported at 62% down compared to 73% during the corresponding period last year and from 63% from 5 year average. About 74% of the newly planted US soybean crop is under good to excellent conditions which is up from 64% during the same period last year, reported in the US crop progress report dated 17 Oct. 2016.

**International Oilseeds Fundamentals:** In the USDA Quarterly grain stock report, released on September 30, the US soybean stocks were reported at a five-year high of 197 million bushels for old crop soybeans stored in all positions on 1 September 2016. Of which on farms stocks totaled at 41.6 million bushels, down 16% from a year ago. Off-farm stocks totaled at 155 million bushels, down 10% from September 2015. Analysts were expecting soybean stocks of 201 million bushels.

**Outlook:** Soybean (plant delivery) prices are likely feature range bound movement with weak bias in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2800 – 2950 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Oct-16	7.00	2992.00	3005.00	2974.00	3000.0
Nov-16	51.00	3071.00	3125.00	3061.00	3125.0
Dec-16	54.00	3123.00	3179.00	3114.00	3179.0

Contract	Volume	Change	OI	Change
Oct-16	11850	-2290	12720	580
Nov-16	95650	-600	113600	2790
Dec-16	29150	-1840	57970	4170

Spread	Oct- 16	Nov-16	Dec-16
Basis	-150		
Oct-16		-179	-5480
Nov-16			-54.00
Dec-16			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Oct-16	51.00	4456.00	4520.00	4453.00	4520.00
Nov-16	51.00	4503.00	4575.00	4503.00	4562.00
Dec-16	18.00	4493.00	4549.00	4493.00	4520.00

Contract	Volume	Change	OI	Change
Oct-16	1760	800	1160	-780
Nov-16	46710	6580	52720	-60
Dec-16	10490	0	19880	530

Spread	Oct-16	Nov-16	Dec-16
Basis	303.00		
Oct-16		56.00	47.00
Nov-16			-9.00
Dec-16			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	18-Oct-16	18-Oct-16	18-Oct-16	17-Oct-16
Akola	0	10	10	-
Indore	-	-	-	-
Kota	1865	2306	4171	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	18-Oct-16	18-Oct-16	18-Oct-16	17-Oct-16
SriGanga nagar	332	0	332	423
Bharatpur	-	-	-	-
Bikaner	2391	0	2391	3023
Kota	2498	0	2498	2498
Jaipur	1897	0	1897	1897
Alwar	783	0	783	1155
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Dec '14

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	19-Oct-16		18-Oct-16		
	Low	High	Low	High	
Indore –Plant	2800	2900	2900	3000	-100
Indore–Mandi	2600	2890	2700	2925	-35
Nagpur-Plant	2950	3000	2950	3000	Unch
Nagpur – Mandi	2500	2860	2590	2900	-40
Latur – Mandi	2140	2930	2150	3026	-96
Kota-Plant	2800	2875	2900	2925	-50
Kota – Mandi	2500	2825	2700	2900	-75
Bundi-Plant	2900	3000	2950	3150	-150
Bundi-Mandi	2850	2900	2800	3100	-200
Baran-Plant	2700	3150	2900	3220	-70
Baran-Mandi	2600	2950	2700	3025	-75
Bhawani Mandi Jhalawar–Kota-Plant Delivery	2775	2900	2800	2950	-50
Jhalwar-Mandi	2700	2850	2750	2920	-70
Rapeseed/Mustard					
Jaipur-(Condition)	4730	4735	4760	4765	-30
Alwar-(Condition)	4500	4550	4600	4650	-100
SriGanganagar-(Non-Condition-Unpaid)	3900	4000	4000	4100	-100
New Delhi–(Condition)(New Crop)	4625	4675	4625	4675	Unch
Kota-Non-(Condition)	3900	4050	3900	4000	50
Agra-(Condition)	4900	5000	4900	5000	Unch
Neewai	4370	4425	4400	4475	-50
Hapur (UP)(New Crop)	4700	4750	4725	4775	-25
Groundnut Seed					
Rajkot	850	850	950	950	-100
Sunflower Seed					
Gulbarga	2850	3302	2855	3155	147
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3300	3350	3300	3350	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>19-Oct-16</b>	<b>18-Oct-16</b>	
Madhya Pradesh	500000	500000	Unch
Maharashtra	150000	150000	Unch
Rajasthan	100000	100000	Unch
Bundi (Raj)	3000	4000	-1000
Baran (Raj)	14000	15000	-1000
Jhalawar (Raj)	8000	7000	1000
<b>Rapeseed/Mustard</b>			
Rajasthan	35000	35000	Unch
Alwar	3000	3000	Unch
Sri Ganganagar	250	300	-50
Kota	1200	2000	-800
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	2500	2500	Unch

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	19-Oct-16	18-Oct-16	Change
Groundnut Kernel	5500	5500	Unch
Gr. Bolds 60/70	NA	NA	-
Gr. Javas 60/70	8200	8100	100
Gr Javas 70/80	7800	7700	100
Gr.Javas 80/90	7500	7400	100
KardiSeed 2% Exp Qly	3125	3125	Unch
Sesame White 98/2/1 FM	6700	6700	Unch
Whitish 95/5/FFA/1FM	6350	6350	Unch
Brown 48/2 FFA/4 FM	5800	5800	Unch
Brown 48/3 FFA/4 FM	5450	5450	Unch
Brown 48/4 FM/* No FFA Guarantee	4800	4800	Unch
Sunflower Seed	3725	3725	Unch
Niger Seed (4% FM)	7950	7950	Unch

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