

Oilseeds Domestic Fundamentals: Soybean, Indore (Plant Delivery) and RM seed (Jaipur) surged on better buying in the cash market by stockists and the solvent extractors. The harvesting of soybean and groundnut are in full swing and supplies are strong in the physical market. China's September soybean imports fell by 6.3% to 7.19 million tonnes from 7.67 million tonnes in August, reported General Administration of Customs of China.

Safras and Mercado, Brazil's crop analyst, said Brazil's soybean is 17.3% planted, by October 14, the planting is ahead previous year's level of 11.2% during the corresponding period last year. The long period average is 11.7% to the same period. The total planted area under soybean is expected to reach 33.54 million hectares up from 33.18 million hectares in 2015. Brazil's 2016/17 soybean crop is forecast at a record 103.48 million tonnes, up 97.15 million tonnes from the last year's crop.

About 96% of the US soybean crop is dropping leaves which are slightly up from 95% during the corresponding period last year and also up from 94% compared to the 5 year average. Harvesting is reported at 62% down compared to 73% during the corresponding period last year and from 63% from 5 year average. About 74% of the newly planted US soybean crop is under good to excellent conditions which is up from 64% during the same period last year, reported in the US crop progress report dated 17 Oct. 2016.

International Oilseeds Fundamentals: In the USDA Quarterly grain stock report, released on September 30, the US soybean stocks were reported at a five-year high of 197 million bushels for old crop soybeans stored in all positions on 1 September 2016. Of which on farms stocks totaled at 41.6 million bushels, down 16% from a year ago. Off-farm stocks totaled at 155 million bushels, down 10% from September 2015. Analysts were expecting soybean stocks of 201 million bushels.

Outlook: Soybean (plant delivery) prices are likely feature range bound movement with firm bias in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3000 – 3100 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-16	-13.00	3002.00	3007.00	2986.00	2988.0
Nov-16	25.00	3128.00	3185.00	3128.00	3144.0
Dec-16	25.00	3191.00	3241.00	3186.00	3198.0

Contract	Volume	Change	OI	Change
Oct-16	9020	-2830	11170	-1550
Nov-16	109270	13620	106030	-7570
Dec-16	38740	9590	57070	-900

Spread	Oct- 16	Nov-16	Dec-16
Basis	25		
Oct-16		-210	-5492
Nov-16			-54.00
Dec-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Oct-16	-24.00	4514.00	4562.00	4490.00	4490.00
Nov-16	0.00	4564.00	4624.00	4556.00	4567.00
Dec-16	14.00	4538.00	4594.00	4537.00	4546.00

Contract	Volume	Change	OI	Change
Oct-16	2300	540	620	-540
Nov-16	46670	-40	50330	-2390
Dec-16	16920	6430	22600	2720

Spread	Oct-16	Nov-16	Dec-16
Basis	278.00		
Oct-16		77.00	56.00
Nov-16			-21.00
Dec-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	19-Oct-16	19-Oct-16	19-Oct-16	17-Oct-16
Akola	0	10	10	-
Indore	-	-	-	-
Kota	3138	2628	5766	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	19-Oct-16	19-Oct-16	19-Oct-16	17-Oct-16
SriGanga nagar	332	0	332	423
Bharatpur	-	-	-	-
Bikaner	2110	0	2110	3023
Kota	2498	0	2498	2498
Jaipur	1897	0	1897	1897
Alwar	603	0	603	1155
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	20-Oct-16		19-Oct-16		
	Low	High	Low	High	
Indore –Plant	2975	3050	2800	2900	150
Indore–Mandi	2800	3025	2600	2890	135
Nagpur-Plant	2900	3030	2950	3000	30
Nagpur – Mandi	2550	2880	2500	2860	20
Latur – Mandi	NA	NA	2140	2930	-
Kota-Plant	2850	3000	2800	2875	125
Kota – Mandi	2560	2950	2500	2825	125
Bundi-Plant	2970	3070	2900	3000	70
Bundi-Mandi	2880	3000	2850	2900	100
Baran-Plant	2800	3250	2700	3150	100
Baran-Mandi	2700	3050	2600	2950	100
Bhawani Mandi Jhalawar–Kota-Plant Delivery	2880	3050	2775	2900	150
Jhalwar-Mandi	2850	2980	2700	2850	130
Rapeseed/Mustard					
Jaipur-(Condition)	4765	4770	4730	4735	35
Alwar-(Condition)	4525	4580	4500	4550	30
SriGanganagar-(Non-Condition-Unpaid)	3950	4050	3900	4000	50
New Delhi–(Condition)(New Crop)	4700	4725	4625	4675	50
Kota-Non-(Condition)	3950	4100	3900	4050	50
Agra-(Condition)	4950	5050	4900	5000	50
Neewai	4420	4480	4370	4425	55
Hapur (UP)(New Crop)	4725	4775	4700	4750	25
Groundnut Seed					
Rajkot	825	825	850	850	-25
Sunflower Seed					
Gulbarga	2852	3306	2850	3302	4
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3300	3350	3300	3350	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	20-Oct-16	19-Oct-16	
Madhya Pradesh	350000	500000	-150000
Maharashtra	100000	150000	-50000
Rajasthan	80000	100000	-20000
Bundi (Raj)	2500	3000	-500
Baran (Raj)	10000	14000	-4000
Jhalawar (Raj)	6000	8000	-2000
Rapeseed/Mustard			
Rajasthan	40000	35000	5000
Alwar	2000	3000	-1000
Sri Ganganagar	250	250	Unch
Kota	1300	1200	100
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	3000	2500	500

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	20-Oct-16	19-Oct-16	Change
Groundnut Kernel	5100	5500	-400
Gr. Bolds 60/70	NA	NA	-
Gr. Javas 60/70	8100	8200	-100
Gr Javas 70/80	7700	7800	-100
Gr.Javas 80/90	7400	7500	-100
KardiSeed 2% Exp Qly	3175	3125	50
Sesame White 98/2/1 FM	6700	6700	Unch
Whitish 95/5/FFA/1FM	6350	6350	Unch
Brown 48/2 FFA/4 FM	5800	5800	Unch
Brown 48/3 FFA/4 FM	5450	5450	Unch
Brown 48/4 FM/* No FFA Guarantee	4800	4800	Unch
Sunflower Seed	3725	3725	Unch

Niger Seed (4% FM)	8300	7950	350
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