

**Oilseeds Domestic Fundamentals:** Soybean, Indore (Plant Delivery) posted gains on overnight rise in the CBOT soybean while RM seed (Jaipur) fell tracking weakness on BMD CPO. Rising new crop kharif oilseeds supplies remained negative factor the oilseeds. Argentina's 2016/17 soybean area is seen down at 20.4 million hectares. The soybean yield is expected 3% lower than the normal at 2.77 tonnes per hectares and eventually production is projected at 54.3 million tonnes.

Safras and Mercado, Brazil's crop analyst, said Brazil's soybean is 17.3% planted, by October 14, the planting is ahead previous year's level of 11.2% during the corresponding period last year. The long period average is 11.7% to the same period. The total planted area under soybean is expected to reach 33.54 million hectares up from 33.18 million hectares in 2015. Brazil's 2016/17 soybean crop is forecast at a record 103.48 million tonnes, up 97.15 million tonnes from the last year's crop.

About 96% of the US soybean crop is dropping leaves which are slightly up from 95% during the corresponding period last year and also up from 94% compared to the 5 year average. Harvesting is reported at 62% down compared to 73% during the corresponding period last year and from 63% from 5 year average. About 74% of the newly planted US soybean crop is under good to excellent conditions which is up from 64% during the same period last year, reported in the US crop progress report dated 17 Oct. 2016.

**International Oilseeds Fundamentals:** In the USDA Quarterly grain stock report, released on September 30, the US soybean stocks were reported at a five-year high of 197 million bushels for old crop soybeans stored in all positions on 1 September 2016. Of which on farms stocks totaled at 41.6 million bushels, down 16% from a year ago. Off-farm stocks totaled at 155 million bushels, down 10% from September 2015. Analysts were expecting soybean stocks of 201 million bushels.

**Outlook:** Soybean (plant delivery) prices are likely feature range bound movement with firm bias in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2900 – 3000 levels in the near-term.

## NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Nov-16	-24.00	3130.00	3130.00	3087.00	3098.0
Dec-16	-11.00	3180.00	3189.00	3164.00	3180.0
Jan-17	-9.00	3242.00	3255.00	3229.00	3247.0

Contract	Volume	Change	OI	Change
Nov-16	64160	-300	11170	
Dec-16	24510	-3300	106030	
Jan-17	3060	-890	57070	

Spread	Nov- 16	Dec-16	Jan-16
Basis	-85		
Nov-16		-149	-5382
Dec-16			-67.00
Jan-17			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

## NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Nov-16	-30.00	4532.00	4539.00	4508.00	4508.00
Dec-16	-11.00	4540.00	4555.00	4516.00	4528.00
Jan-17	2.00	4501.00	4548.00	4490.00	4515.00

Contract	Volume	Change	OI	Change
Nov-16	31070	7500	620	
Dec-16	13370	4700	50330	
Jan-17	8870	6100	22600	

Spread	Nov-16	Dec-16	Jan-16
Basis	195.00		
Nov-16		20.00	7.00
Dec-16			-13.00
Jan-17			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	24-Oct-16	24-Oct-16	24-Oct-16	24-Oct-16
Akola	161	1405	1566	161
Indore	0	391	391	-
Kota	7200	2479	9679	7200
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	24-Oct-16	24-Oct-16	24-Oct-16	24-Oct-16
SriGanga nagar	80	0	80	80
Bharatpur	-	-	-	-
Bikaner	1197	0	1197	1197
Kota	2458	0	2458	2458
Jaipur	1546	0	1546	1546
Alwar	603	0	603	603
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Dec '14

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
<b>Soybean</b>	<b>25-Oct-16</b>		<b>24-Oct-16</b>		
	<b>Low</b>	<b>High</b>	<b>Low</b>	<b>High</b>	
Indore –Plant	2975	3050	2925	3000	50
Indore–Mandi	2800	2990	2750	2950	40
Nagpur-Plant	2920	2990	2900	2975	15
Nagpur – Mandi	2550	2930	2450	2920	10
Latur – Mandi	2200	2950	2225	2990	-40
Kota-Plant	2950	3100	2900	3050	50
Kota – Mandi	2900	3050	2800	3000	50
Bundi-Plant	2950	3050	2950	3050	Unch
Bundi-Mandi	2900	3000	2900	3000	Unch
Baran-Plant	2980	3125	2950	3100	25
Baran-Mandi	2875	3070	2850	3050	20
Bhawani Mandi Jhalawar–Kota-Plant Delivery	2975	3100	2950	3050	50
Jhalwar-Mandi	2700	3025	2600	3000	25
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	4700	4705	4725	4730	-25
Alwar-(Condition)	4500	4525	4500	4525	Unch
SriGanganagar-(Non-Condition-Unpaid)	3900	4050	3900	4000	50
New Delhi–(Condition)(New Crop)	4575	4625	4600	4650	-25
Kota-Non-(Condition)	3900	4100	3900	4100	Unch
Agra-(Condition)	4850	5000	4850	5000	Unch
Neewai	4350	4400	4350	4400	Unch
Hapur (UP)(New Crop)	4675	4700	4675	4700	Unch
<b>Groundnut Seed</b>					
Rajkot	820	820	820	820	Unch
<b>Sunflower Seed</b>					
Gulbarga	2950	3252	2850	3250	2
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3300	3335	3280	3330	5

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>25-Oct-16</b>	<b>24-Oct-16</b>	
Madhya Pradesh	450000	300000	150000
Maharashtra	350000	250000	100000
Rajasthan	110000	100000	10000
Bundi (Raj)	2500	2000	500
Baran (Raj)	20000	16000	4000
Jhalawar (Raj)	5000	6000	-1000
<b>Rapeseed/Mustard</b>			
Rajasthan	40000	40000	Unch
Alwar	6000	6000	Unch
Sri Ganganagar	300	100	200
Kota	900	1500	-600
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	2800	3000	-200

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	25-Oct-16	24-Oct-16	Change
Groundnut Kernel	4800	4800	Unch
Gr. Bolds 60/70	5800	5800	Unch
Gr. Javas 60/70	7000	7000	Unch
Gr Javas 70/80	6700	6700	Unch
Gr.Javas 80/90	6500	6500	Unch
KardiSeed 2% Exp Qly	3175	3175	Unch
Sesame White 98/2/1 FM	6700	6700	Unch
Whitish 95/5/FFA/1FM	6350	6350	Unch
Brown 48/2 FFA/4 FM	5800	5800	Unch
Brown 48/3 FFA/4 FM	5450	5450	Unch
Brown 48/4 FM/* No FFA Guarantee	4800	4800	Unch
Sunflower Seed	3725	3725	Unch

Niger Seed (4% FM)	7900	7900	Unch
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