

Oilseeds Domestic Fundamentals: Soybean, Indore (Plant Delivery) was unchanged despite overnight rise in the CBOT soybean while RM seed (Jaipur) fell on weak activity in cash markets. Arrivals are decreasing before Diwali festival. Argentina's 2016/17 soybean area is seen down at 20.4 million hectares. The soybean yield is expected 3% lower than the normal at 2.77 tonnes per hectares and eventually production is projected at 54.3 million tonnes.

Safras and Mercado, Brazil's crop analyst, said Brazil's soybean is 17.3% planted, by October 14, the planting is ahead previous year's level of 11.2% during the corresponding period last year. The long period average is 11.7% to the same period. The total planted area under soybean is expected to reach 33.54 million hectares up from 33.18 million hectares in 2015. Brazil's 2016/17 soybean crop is forecast at a record 103.48 million tonnes, up 97.15 million tonnes from the last year's crop.

About 96% of the US soybean crop is dropping leaves which are slightly up from 95% during the corresponding period last year and also up from 94% compared to the 5 year average. Harvesting is reported at 62% down compared to 73% during the corresponding period last year and from 63% from 5 year average. About 74% of the newly planted US soybean crop is under good to excellent conditions which is up from 64% during the same period last year, reported in the US crop progress report dated 17 Oct. 2016.

International Oilseeds Fundamentals: In the USDA Quarterly grain stock report, released on September 30, the US soybean stocks were reported at a five-year high of 197 million bushels for old crop soybeans stored in all positions on 1 September 2016. Of which on farms stocks totaled at 41.6 million bushels, down 16% from a year ago. Off-farm stocks totaled at 155 million bushels, down 10% from September 2015. Analysts were expecting soybean stocks of 201 million bushels.

Outlook: Soybean (plant delivery) prices are likely feature range bound movement with firm bias in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2900 – 3100 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Nov-16	28.00	3139.00	3167.00	3139.00	3151.00
Dec-16	23.00	3200.00	3250.00	3200.00	3233.00
Jan-17	30.00	3329.00	3390.00	3329.00	3375.00

Contract	Volume	Change	OI	Change
Nov-16	51,770	-13850	102590	-6480
Dec-16	32,370	-320	73870	3450
Jan-17	3,330	-10380	13490	-1310

Spread	Nov- 16	Dec-16	Jan-16
Basis	-101.0		
Nov-16		82.0	224.0
Dec-16			142.0
Jan-17			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Nov-16	-15.00	4505.00	4507.00	4465.00	4476.00
Dec-16	-15.00	4534.00	4539.00	4498.00	4502.00
Jan-17	-13.00	4533.00	4555.00	4501.00	4511.00

Contract	Volume	Change	OI	Change
Nov-16	29210	-7470	38840	-1110
Dec-16	20770	3420	29080	-1790
Jan-17	3530	-2730	14790	-100

Spread	Nov-16	Dec-16	Jan-16
Basis	187.00		
Nov-16		26.00	35.00
Dec-16			9.00
Jan-17			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	26-Oct-16	26-Oct-16	26-Oct-16	24-Oct-16
Akola	1535	2437	3972	161
Indore	480	447	927	-
Kota	9284	3542	12826	7200
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	26-Oct-16	26-Oct-16	26-Oct-16	24-Oct-16
SriGanga nagar	80	0	80	80
Bharatpur	-	-	-	-
Bikaner	1097	0	1097	1197
Kota	2458	0	2458	2458
Jaipur	1546	0	1546	1546
Alwar	603	0	603	603
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	27-Oct-16		26-Oct-16		
	Low	High	Low	High	
Indore –Plant	3000	3100	3000	3100	Unch
Indore–Mandi	2800	3050	2850	3050	Unch
Nagpur-Plant	2930	3000	2920	2990	10
Nagpur – Mandi	2500	2920	2500	2870	50
Latur – Mandi	Closed	Closed	2150	2950	-
Kota-Plant	3050	3150	2950	3100	50
Kota – Mandi	2900	3100	2800	3050	50
Bundi-Plant	3025	3150	2975	3050	100
Bundi-Mandi	3000	3030	2950	3000	30
Baran-Plant	3050	3200	2980	3125	75
Baran-Mandi	2920	3125	2875	3070	55
Bhawani Mandi Jhalawar–Kota-Plant Delivery	Closed	Closed	2975	3100	-
Jhalwar-Mandi	Closed	Closed	2700	3025	-
Rapeseed/Mustard					
Jaipur-(Condition)	4660	4665	4670	4675	-10
Alwar-(Condition)	4525	4600	4550	4650	-50
SriGanganagar-(Non-Condition-Unpaid)	3900	4050	3900	4050	Unch
New Delhi–(Condition)(New Crop)	4600	4650	4600	4650	Unch
Kota-Non-(Condition)	3900	4000	4000	4130	-130
Agra-(Condition)	4850	5000	4850	5000	Unch
Neewai	4300	4350	4300	4350	Unch
Hapur (UP)(New Crop)	4600	4625	4600	4625	Unch
Groundnut Seed					
Rajkot	800	800	820	820	-20
Sunflower Seed					
Gulbarga	Closed	Closed	2955	3255	-
Latur	Closed	Closed	NA	NA	-
Sholapur(New Crop)	3300	3335	3300	3335	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	27-Oct-16	26-Oct-16	
Madhya Pradesh	300000	375000	-75000
Maharashtra	250000	350000	-100000
Rajasthan	70000	110000	-40000
Bundi (Raj)	1000	1500	-500
Baran (Raj)	11000	15000	-4000
Jhalawar (Raj)	Closed	4000	-
Rapeseed/Mustard			
Rajasthan	35000	40000	-5000
Alwar	2000	3000	-1000
Sri Ganganagar	200	300	-100
Kota	1500	700	800
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	3000	3000	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	27-Oct-16	26-Oct-16	Change
Groundnut Kernel	4800	4800	Unch
Gr. Bolds 60/70	5700	5700	Unch
Gr. Javas 60/70	6900	6900	Unch
Gr Javas 70/80	6600	6600	Unch
Gr.Javas 80/90	6300	6300	Unch
KardiSeed 2% Exp Qly	3175	3175	Unch
Sesame White 98/2/1 FM	6700	6700	Unch
Whitish 95/5/FFA/1FM	6350	6350	Unch
Brown 48/2 FFA/4 FM	5800	5800	Unch
Brown 48/3 FFA/4 FM	5450	5450	Unch
Brown 48/4 FM/* No FFA Guarantee	4800	4800	Unch
Sunflower Seed	3725	3725	Unch
Niger Seed (4% FM)	7900	7900	Unch

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