

**Oilseeds Domestic Fundamentals:** Most of the markets of soybean and RM Seed were closed on occasion of bhai dooj festival. Argentina's 2016/17 soybean area is seen down at 20.4 million hectares. The soybean yield is expected 3% lower than the normal at 2.77 tonnes per hectares and eventually production is projected at 54.3 million tonnes.

According to Mato Grosso State Farm Economics Institute (Imea), Brazil's top soybean producing state of Mato Grosso soybean plantings were completed in 67.7 percent of expected area. Plantings jumped 25.5 percent in one week as rains in the state improved moisture in soil which assisted planting compared to 38 percent in the corresponding period last year. Planting is second best in history at 71.7 percent in 2103/14. Rains have helped in planting and farmers are taking advantage of moisture. However, higher planting at this time puts maturing crops most susceptible to risk of damage during harvest when it is best month of rain in grain belt.

In the USDA crop report dated 1st November, 2016 soybean harvest in U.S. was reported at 87 percent of total area, up from 76 percent last week and above 85 percent (5-year average). In the corresponding period last year 91 percent of soybeans were harvested.

**International Oilseeds Fundamentals:** In the USDA Quarterly grain stock report, released on September 30, the US soybean stocks were reported at a five-year high of 197 million bushels for old crop soybeans stored in all positions on 1 September 2016. Of which on farms stocks totaled at 41.6 million bushels, down 16% from a year ago. Off-farm stocks totaled at 155 million bushels, down 10% from September 2015. Analysts were expecting soybean stocks of 201 million bushels.

**Outlook:** Soybean (plant delivery) prices are likely feature range bound movement with firm bias in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3000 – 3200 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Nov-16	-26.00	3120.00	3124.00	3082.00	3088.00
Dec-16	-36.00	3195.00	3205.00	3152.00	3159.00
Jan-17	-37.00	3315.00	3330.00	3278.00	3286.00

Contract	Volume	Change	OI	Change
Nov-16	38,300	-18770	91360	-7850
Dec-16	33,880	7190	83460	6430
Jan-17	2,880	-1830	14540	1180

Spread	Nov- 16	Dec-16	Jan-16
Basis	12.0		
Nov-16		71.0	198.0
Dec-16			127.0
Jan-17			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Nov-16	14.00	4525.00	4575.00	4520.00	4540.00
Dec-16	7.00	4498.00	4544.00	4486.00	4505.00
Jan-17	-16.00	4456.00	4483.00	4415.00	4437.00

Contract	Volume	Change	OI	Change
Nov-16	23420	-3500	37580	-1040
Dec-16	14920	4780	31470	2260
Jan-17	5550	1540	16890	2310

Spread	Nov-16	Dec-16	Jan-16
Basis	98.00		
Nov-16		-35.00	-103.00
Dec-16			-68.00
Jan-17			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	31-Oct-16	31-Oct-16	31-Oct-16	31-Oct-16
Akola	5506	3468	8974	5506
Indore	630	932	1562	630
Kota	12574	4367	16941	12574
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	31-Oct-16	31-Oct-16	31-Oct-16	31-Oct-16
SriGanga nagar	80	0	80	80
Bharatpur	-	-	-	-
Bikaner	1097	0	1097	1097
Kota	2458	0	2458	2458
Jaipur	1546	0	1546	1546
Alwar	603	0	603	603
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Dec '14

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	1-Nov-16		31-Oct-16		
	Low	High	Low	High	
Indore –Plant	Closed	Closed	Closed	Closed	-
Indore–Mandi	Closed	Closed	Closed	Closed	-
Nagpur-Plant	Closed	Closed	Closed	Closed	-
Nagpur – Mandi	Closed	Closed	Closed	Closed	-
Latur – Mandi	NA	NA	2270	3051	-
Kota-Plant	Closed	Closed	Closed	Closed	-
Kota – Mandi	Closed	Closed	Closed	Closed	-
Bundi-Plant	Closed	Closed	Closed	Closed	-
Bundi-Mandi	Closed	Closed	Closed	Closed	-
Baran-Plant	Closed	Closed	Closed	Closed	-
Baran-Mandi	Closed	Closed	Closed	Closed	-
Bhawani Mandi Jhalawar–Kota-Plant Delivery	Closed	Closed	Closed	Closed	-
Jhalwar-Mandi	Closed	Closed	Closed	Closed	-
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	4651	4651	Closed	Closed	-
Alwar-(Condition)	4550	4600	Closed	Closed	-
SriGanganagar-(Non-Condition-Unpaid)	3900	4000	Closed	Closed	-
New Delhi–(Condition)(New Crop)	Closed	Closed	Closed	Closed	-
Kota-Non-(Condition)	Closed	Closed	Closed	Closed	-
Agra-(Condition)	4900	5000	4900	5025	-25
Neewai	4300	4325	Closed	Closed	-
Hapur (UP)(New Crop)	4550	4600	Closed	Closed	-
<b>Groundnut Seed</b>					
Rajkot	Closed	Closed	Closed	Closed	-
<b>Sunflower Seed</b>					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3300	3350	3300	3335	15

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>1-Nov-16</b>	<b>31-Oct-16</b>	
Madhya Pradesh	Closed	Closed	-
Maharashtra	Closed	Closed	-
Rajasthan	Closed	Closed	-
Bundi (Raj)	Closed	Closed	-
Baran (Raj)	Closed	Closed	-
Jhalawar (Raj)	Closed	Closed	-
<b>Rapeseed/Mustard</b>			
Rajasthan	Closed	Closed	-
Alwar	3000	Closed	-
Sri Ganganagar	300	Closed	-
Kota	Closed	Closed	-
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	Closed	Closed	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	2500	2000	500

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	1-Nov-16	31-Oct-16	Change
Groundnut Kernel	Closed	4800	-
Gr. Bolds 60/70	Closed	5800	-
Gr. Javas 60/70	Closed	7000	-
Gr Javas 70/80	Closed	6700	-
Gr.Javas 80/90	Closed	6400	-
KardiSeed 2% Exp Qly	Closed	3175	-
Sesame White 98/2/1 FM	Closed	6700	-
Whitish 95/5/FFA/1FM	Closed	6350	-
Brown 48/2 FFA/4 FM	Closed	5800	-
Brown 48/3 FFA/4 FM	Closed	5450	-
Brown 48/4 FM/* No FFA Guarantee	Closed	4800	-
Sunflower Seed	Closed	3725	-
Niger Seed (4% FM)	Closed	7900	-

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