

**Oilseeds Domestic Fundamentals:** Soybean, Indore (Plant Delivery) extended losses on strong supplies in the cash market while RM seed (Jaipur) posted gains on buying support. Informa Economic has raised its forecast of US 2016 soybean productivity to 52.4 bushels per acre in November from 51.6 bpa estimated in October. Informa has projected 2016 US soybean production at 4.353 billion bushels up from 4.3 billion bushels projected previous month.

According to Mato Grosso State Farm Economics Institute (Imea), Brazil's top soybean producing state of Mato Grosso soybean plantings were completed in 67.7 percent of expected area. Plantings jumped 25.5 percent in one week as rains in the state improved moisture in soil which assisted planting compared to 38 percent in the corresponding period last year. Planting is second best in history at 71.7 percent in 2103/14. Rains have helped in planting and farmers are taking advantage of moisture. However, higher planting at this time puts maturing crops most susceptible to risk of damage during harvest when it is best month of rain in grain belt.

In the USDA crop report dated 1st November, 2016 US soybean harvest is reported at 87 percent of total area, up from 76 percent last week and above 85 percent (5-year average). In the corresponding period last year 91 percent of soybeans were harvested.

**International Oilseeds Fundamentals:** In the USDA Quarterly grain stock report, released on September 30, the US soybean stocks were reported at a five-year high of 197 million bushels for old crop soybeans stored in all positions on 1 September 2016. Of which on farms stocks totaled at 41.6 million bushels, down 16% from a year ago. Off-farm stocks totaled at 155 million bushels, down 10% from September 2015. Analysts were expecting soybean stocks of 201 million bushels.

**Outlook:** Soybean (plant delivery) prices are likely feature range bound movement with firm bias in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2850 – 3050 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Nov-16	<b>-57.00</b>	3070.00	3070.00	3006.00	3012.0
Dec-16	<b>-46.00</b>	3150.00	3150.00	3080.00	3086.0
Jan-17	<b>-48.00</b>	3188.00	3191.00	3141.00	3145.0

Contract	Volume	Change	OI	Change
Nov-16	52180	9010	73580	-6810
Dec-16	80730	30170	115690	17380
Jan-17	20080	9820	34690	7300

Spread	Nov- 16	Dec-16	Jan-16
Basis	-62		
Nov-16		-133	-5468
Dec-16			-59.00
Jan-17			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Nov-16	<b>64.00</b>	4655.00	4745.00	4655.00	4714.00
Dec-16	<b>84.00</b>	4647.00	4738.00	4647.00	4726.00
Jan-17	<b>117.00</b>	4580.00	4710.00	4580.00	4705.00

Contract	Volume	Change	OI	Change
Nov-16	26250	-13700	27280	-4420
Dec-16	59380	1210	37950	2330
Jan-17	21050	3750	19740	1700

Spread	Nov-16	Dec-16	Jan-16
Basis	89.00		
Nov-16		12.00	-9.00
Dec-16			-21.00
Jan-17			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	5-Nov-16	5-Nov-16	5-Nov-16	31-Oct-16
Akola	12167	4811	16978	5506
Indore	1770	178	1948	630
Kota	20251	1690	21941	12574
Sagar	-	-	-	-
Nagpur				-

\*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	5-Nov-16	5-Nov-16	5-Nov-16	31-Oct-16
SriGanga nagar	70	0	70	80
Bharatpur	-	-	-	-
Bikaner	1087	0	1087	1097
Kota	2148	0	2148	2458
Jaipur	1225	0	1225	1546
Alwar	593	0	593	603
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Dec '14

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	7-Nov-16		5-Nov-16		
	Low	High	Low	High	
Indore –Plant	2900	3000	2975	3050	-50
Indore–Mandi	2700	2975	2800	3050	-75
Nagpur-Plant	2910	2970	2950	2980	-10
Nagpur – Mandi	2550	2875	2550	2900	-25
Latur – Mandi	2230	3100	2380	3000	100
Kota-Plant	2800	2975	2900	3050	-75
Kota – Mandi	2800	2925	2900	3000	-75
Bundi-Plant	3025	3075	3150	3200	-125
Bundi-Mandi	2900	2950	2950	3060	-110
Baran-Plant	2800	2975	2850	3020	-45
Baran-Mandi	2800	2950	2860	3000	-50
Bhawani Mandi Jhalawar–Kota-Plant Delivery	Closed	Closed	2825	3000	-
Jhalwar-Mandi	Closed	Closed	2700	2980	-
Rapeseed/Mustard					
Jaipur-(Condition)	4800	4805	4755	4760	45
Alwar-(Condition)	4625	4700	4600	4650	50
SriGanganagar-(Non-Condition-Unpaid)	4000	4100	3900	4050	50
New Delhi–(Condition)(New Crop)	4650	4700	4650	4700	Unch
Kota-Non-(Condition)	4000	4150	4060	4140	10
Agra-(Condition)	4900	5025	4900	5025	Unch
Neewai	4400	4470	4350	4420	50
Hapur (UP)(New Crop)	4675	4700	Closed	Closed	-
Groundnut Seed					
Rajkot	840	840	825	825	15
Sunflower Seed					
Gulbarga	3052	3304	2805	3205	99
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3400	3450	3400	3450	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>7-Nov-16</b>	<b>5-Nov-16</b>	
Madhya Pradesh	375000	275000	100000
Maharashtra	300000	250000	50000
Rajasthan	100000	90000	10000
Bundi (Raj)	1000	1500	-500
Baran (Raj)	20000	8000	12000
Jhalawar (Raj)	Closed	10000	-
<b>Rapeseed/Mustard</b>			
Rajasthan	40000	40000	Unch
Alwar	3000	3000	Unch
Sri Ganganagar	250	300	-50
Kota	2000	1000	1000
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	2000	1500	500

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	7-Nov-16	5-Nov-16	Change
Groundnut Kernel	4750	4625	125
Gr. Bolds 60/70	5800	5800	Unch
Gr. Javas 60/70	7100	7000	100
Gr Javas 70/80	7900	6700	1200
Gr.Javas 80/90	6700	6400	300
KardiSeed 2% Exp Qly	3200	3175	25
Sesame White 98/2/1 FM	6650	6700	-50
Whitish 95/5/FFA/1FM	6400	6350	50
Brown 48/2 FFA/4 FM	5800	5800	Unch
Brown 48/3 FFA/4 FM	5450	5450	Unch
Brown 48/4 FM/* No FFA Guarantee	4800	4800	Unch
Sunflower Seed	3675	3675	Unch
Niger Seed (4% FM)	7000	7800	-800

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