

Oilseeds Domestic Fundamentals: Soybean, Indore (Plant Delivery) edged-up in the cash market while RM seed (Jaipur) featured losses. USDA weekly crop progress report has revealed that harvesting is complete by at 93% lower compared to 94% during the corresponding period last year but up from 91% from 5 year average, reported on 06 November 2016.

Informa Economic has raised its forecast of US 2016 soybean productivity to 52.4 bushels per acre in November from 51.6 bpa estimated in October. Informa has projected 2016 US soybean production at 4.353 billion bushels up from 4.3 billion bushels projected previous month.

Brazil's soybean planting has reached 52.5 percent as on November 4, 2016 compared to 42.3 percent in corresponding period last year and 48.7 percent (5-year average). Planting in Mata Grosso has reached 82 percent, higher than 70.2 percent average during this period. In second highest producing state of Parana, planting has reached 73 percent, higher than 72 percent average. Third highest soybean state planting is 9 percent compared to 14.4 percent due to heavy downpour in recent days, reported Safras & Mercado..

International Oilseeds Fundamentals: FCStone has raised its forecast for US 2016 soybean productivity to a record 52.8 bushels per acre from 52.5 in its October report.

Further, FCStone has raised its US 2016 soybean production estimate to 4.386 billion bushels 4.357 billion bushels projected in October.

Outlook: Soybean (plant delivery) prices are likely feature range bound movement in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2800 – 2900 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Nov-16	-43.00	2967.00	2971.00	2917.00	2951.0
Dec-16	-40.00	3051.00	3051.00	2980.00	3029.0
Jan-17	-35.00	3162.00	3162.00	3038.00	3096.0

Contract	Volume	Change	OI	Change
Nov-16	36700	-7990	47230	-11930
Dec-16	95630	27220	114790	-9300
Jan-17	28770	11490	39840	1220

Spread	Nov- 16	Dec-16	Jan-16
Basis	-46		
Nov-16		-145	-5529
Dec-16			-67.00
Jan-17			

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Nov-16	-114.00	4737.00	4737.00	4580.00	4604.00
Dec-16	-85.00	4736.00	4736.00	4575.00	4631.00
Jan-17	-39.00	4641.00	4667.00	4538.00	4639.00

Contract	Volume	Change	OI	Change
Nov-16	17340	-2170	14800	-7670
Dec-16	50710	3730	38520	-2880
Jan-17	14060	1300	21170	220

Spread	Nov-16	Dec-16	Jan-16
Basis	154.00		
Nov-16		27.00	35.00
Dec-16			8.00
Jan-17			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	8-Nov-16	8-Nov-16	8-Nov-16	7-Nov-16
Akola	14947	5713	20660	13991
Indore	2039	30	2069	1770
Kota	22190	2181	24371	21339
Sagar	-	-	-	-
Nagpur	91	30	121	91

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	8-Nov-16	8-Nov-16	8-Nov-16	7-Nov-16
SriGanga nagar	70	0	70	70
Bharatpur	-	-	-	-
Bikaner	1087	0	1087	1087
Kota	2148	0	2148	2148
Jaipur	1225	0	1225	1225
Alwar	593	0	593	593
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	9-Nov-16		8-Nov-16		
	Low	High	Low	High	
Indore –Plant	Closed	Closed	2850	2900	-
Indore–Mandi	Closed	Closed	2700	2850	-
Nagpur-Plant	Closed	Closed	2910	2970	-
Nagpur – Mandi	Closed	Closed	2550	2900	-
Latur – Mandi	Closed	Closed	2100	2982	-
Kota-Plant	Closed	Closed	2750	2950	-
Kota – Mandi	Closed	Closed	2800	2900	-
Bundi-Plant	Closed	Closed	2950	3050	-
Bundi-Mandi	Closed	Closed	2800	2925	-
Baran-Plant	Closed	Closed	2750	2900	-
Baran-Mandi	Closed	Closed	2700	2900	-
Bhawani Mandi Jhalawar–Kota-Plant Delivery	Closed	Closed	Closed	Closed	-
Jhalwar-Mandi	Closed	Closed	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)	4755	4760	4820	4825	-65
Alwar-(Condition)	Closed	Closed	4625	4700	-
SriGanganagar-(Non-Condition-Unpaid)	Closed	Closed	4000	4100	-
New Delhi–(Condition)(New Crop)	4650	4700	4650	4700	Unch
Kota-Non-(Condition)	Closed	Closed	4100	4200	-
Agra-(Condition)	4950	5050	4900	5025	25
Neewai	Closed	Closed	4400	4470	-
Hapur (UP)(New Crop)	Closed	Closed	4675	4700	-
Groundnut Seed					
Rajkot	Closed	Closed	830	830	-
Sunflower Seed					
Gulbarga	Closed	Closed	3050	3325	-
Latur	Closed	Closed	NA	NA	-
Sholapur(New Crop)	3400	3450	3400	3450	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	9-Nov-16	8-Nov-16	
Madhya Pradesh	Closed	350000	-
Maharashtra	Closed	280000	-
Rajasthan	Closed	100000	-
Bundi (Raj)	Closed	1000	-
Baran (Raj)	Closed	16000	-
Jhalawar (Raj)	Closed	Closed	-
Rapeseed/Mustard			
Rajasthan	Closed	40000	-
Alwar	Closed	3000	-
Sri Ganganagar	Closed	250	-
Kota	Closed	1500	-
Groundnut Seed			
Rajkot (Gujarat)	Closed	-	-
Sunflower Seed			
Sholapur (Maharashtra)	2000	2000	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	9-Nov-16	8-Nov-16	Change
Groundnut Kernel	4750	4750	Unch
Gr. Bolds 60/70	5800	5800	Unch
Gr. Javas 60/70	7100	7100	Unch
Gr Javas 70/80	7900	7900	Unch
Gr.Javas 80/90	6700	6700	Unch
KardiSeed 2% Exp Qly	3200	3200	Unch
Sesame White 98/2/1 FM	6650	6650	Unch
Whitish 95/5/FFA/1FM	6400	6400	Unch
Brown 48/2 FFA/4 FM	5800	5800	Unch
Brown 48/3 FFA/4 FM	5450	5450	Unch
Brown 48/4 FM/* No FFA Guarantee	4800	4800	Unch
Sunflower Seed	3675	3675	Unch
Niger Seed (4% FM)	6800	7000	-200

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