

Oilseeds Domestic Fundamentals: Soybean, Indore (Plant Delivery) extended gains on buying interest in the cash market while RM seed (Jaipur) featured losses tracking weakness in the BMD CPO. China's October soybean imports fell 6% on year to 5.21 million tonnes and down by 27.5% from 7.19 million tonnes in September. The imports volume were below market expectations and lowest monthly imports reported since February when the imports were reported at 5 million tonnes, reported by General Administration of Customs of China.

USDA weekly crop progress report has revealed that harvesting is complete by at 93% lower compared to 94% during the corresponding period last year but up from 91% from 5 year average, reported on 06 November 2016.

Informa Economic has raised its forecast of US 2016 soybean productivity to 52.4 bushels per acre in November from 51.6 bpa estimated in October. Informa has projected 2016 US soybean production at 4.353 billion bushels up from 4.3 billion bushels projected previous month.

US 2016/17 soybean production projection is raised to 4,361 million bushels in the November USDA's WASDE report from 4,269 Mn bu in October. Rise in US soybean yield to 52.5 bushels per acre from 51.4 bushels is attributed to the higher production.

International Oilseeds Fundamentals: FCStone has raised its forecast for US 2016 soybean productivity to a record 52.8 bushels per acre from 52.5 in its October report. Further, FCStone has raised its US 2016 soybean production estimate to 4.386 billion bushels 4.357 billion bushels projected in October.

Outlook: Soybean (plant delivery) prices are likely feature range bound movement in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2850 – 2950 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Nov-16	11.00	2975.00	2990.00	2928.00	2962.0
Dec-16	14.00	3050.00	3076.00	3000.00	3044.0
Jan-17	14.00	3085.00	3146.00	3068.00	3114.0

Contract	Volume	Change	OI	Change
Nov-16	39290	2590	29040	-18190
Dec-16	55940	-39690	120010	5220
Jan-17	21360	-7410	45530	5690

Spread	Nov- 16	Dec-16	Jan-16
Basis	-33		
Nov-16		-152	-5518
Dec-16			-70.00
Jan-17			

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Nov-16	-14.00	4593.00	4647.00	4575.00	4600.00
Dec-16	-9.00	4632.00	4670.00	4615.00	4630.00
Jan-17	2.00	4630.00	4669.00	4617.00	4639.00

Contract	Volume	Change	OI	Change
Nov-16	11740	-5600	11340	-3460
Dec-16	23980	-26730	40640	2120
Jan-17	6720	-7340	20940	-230

Spread	Nov-16	Dec-16	Jan-16
Basis	118.00		
Nov-16		30.00	39.00
Dec-16			9.00
Jan-17			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	9-Nov-16	9-Nov-16	9-Nov-16	7-Nov-16
Akola	17242	5612	22854	13991
Indore	2038	229	2267	1770
Kota	22239	3157	25396	21339
Sagar	-	-	-	-
Nagpur	92	303	395	91

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	9-Nov-16	9-Nov-16	9-Nov-16	7-Nov-16
SriGanga nagar	70	0	70	70
Bharatpur	-	-	-	-
Bikaner	1087	0	1087	1087
Kota	2148	0	2148	2148
Jaipur	1225	0	1225	1225
Alwar	593	0	593	593
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	10-Nov-16		9-Nov-16		
	Low	High	Low	High	
Indore –Plant	Closed	Closed	Closed	Closed	-
Indore–Mandi	Closed	Closed	Closed	Closed	-
Nagpur-Plant	2910	2970	Closed	Closed	-
Nagpur – Mandi	2550	2750	Closed	Closed	-
Latur – Mandi	Closed	Closed	Closed	Closed	-
Kota-Plant	2750	2950	Closed	Closed	-
Kota – Mandi	2800	2900	Closed	Closed	-
Bundi-Plant	2900	2975	Closed	Closed	-
Bundi-Mandi	2900	2950	Closed	Closed	-
Baran-Plant	2775	2900	Closed	Closed	-
Baran-Mandi	2850	2900	Closed	Closed	-
Bhawani Mandi Jhalawar–Kota-Plant Delivery	Closed	Closed	Closed	Closed	-
Jhalwar-Mandi	Closed	Closed	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)	4715	4720	4755	4760	-40
Alwar-(Condition)	4600	4650	Closed	Closed	-
SriGanganagar-(Non-Condition-Unpaid)	4100	4150	Closed	Closed	-
New Delhi–(Condition)(New Crop)	NA	NA	4650	4700	-
Kota-Non-(Condition)	4100	4200	Closed	Closed	-
Agra-(Condition)	4950	5050	4950	5050	Unch
Neewai	4400	4470	Closed	Closed	-
Hapur (UP)(New Crop)	4675	4700	Closed	Closed	-
Groundnut Seed					
Rajkot	Closed	Closed	Closed	Closed	-
Sunflower Seed					
Gulbarga	Closed	Closed	Closed	Closed	-
Latur	Closed	Closed	Closed	Closed	-
Sholapur(New Crop)	3400	3450	3400	3450	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	10-Nov-16	9-Nov-16	
Madhya Pradesh	Closed	Closed	-
Maharashtra	250000	Closed	-
Rajasthan	80000	Closed	-
Bundi (Raj)	500	Closed	-
Baran (Raj)	5000	Closed	-
Jhalawar (Raj)	Closed	Closed	-
Rapeseed/Mustard			
Rajasthan	Closed	Closed	-
Alwar	3000	Closed	-
Sri Ganganagar	200	Closed	-
Kota	1200	Closed	-
Groundnut Seed			
Rajkot (Gujarat)	Closed	Closed	-
Sunflower Seed			
Sholapur (Maharashtra)	1500	2000	-500

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	10-Nov-16	9-Nov-16	Change
Groundnut Kernel	4800	4750	50
Gr. Bolds 60/70	5800	5800	Unch
Gr. Javas 60/70	7100	7100	Unch
Gr Javas 70/80	7900	7900	Unch
Gr.Javas 80/90	6700	6700	Unch
KardiSeed 2% Exp Qly	3200	3200	Unch
Sesame White 98/2/1 FM	6650	6650	Unch
Whitish 95/5/FFA/1FM	6400	6400	Unch
Brown 48/2 FFA/4 FM	5800	5800	Unch
Brown 48/3 FFA/4 FM	5450	5450	Unch
Brown 48/4 FM/* No FFA Guarantee	4800	4800	Unch
Sunflower Seed	3675	3675	Unch
Niger Seed (4% FM)	6800	6800	Unch

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