

**Oilseeds Domestic Fundamentals:** Soybean, Indore (Plant Delivery) and RM seed (Jaipur) posted surged supported by gains in the CBOT soybean along with BMD CPO. Dull trade activity featured in the cash market due to the cash crunch, followed by Rs. 500 and 1000 demonetization of currently notes, by the government. China's October soybean imports fell 6% on year to 5.21 million tonnes and down by 27.5% from 7.19 million tonnes in September. The imports volume were below market expectations and lowest monthly imports reported since February when the imports were reported at 5 million tonnes, reported by General Administration of Customs of China.

USDA weekly crop progress report has revealed that harvesting is complete by at 93% lower compared to 94% during the corresponding period last year but up from 91% from 5 year average, reported on 06 November 2016. Informa Economic has raised its forecast of US 2016 soybean productivity to 52.4 bushels per acre in November from 51.6 bpa estimated in October. Informa has projected 2016 US soybean production at 4.353 billion bushels up from 4.3 billion bushels projected previous month.

US 2016/17 soybean production projection is raised to 4,361 million bushels in the November USDA's WASDE report from 4,269 Mn bu in October. Rise in US soybean yield to 52.5 bushels per acre from 51.4 bushels is attributed to the higher production.

**International Oilseeds Fundamentals:** FCStone has raised its forecast for US 2016 soybean productivity to a record 52.8 bushels per acre from 52.5 in its October report. Further, FCStone has raised its US 2016 soybean production estimate to 4.386 billion bushels 4.357 billion bushels projected in October.

**Outlook:** Soybean (plant delivery) prices are likely feature range bound movement in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3000 – 3100 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Nov-16	4.00	2989.00	3000.00	2948.00	2965.0
Dec-16	-10.00	3040.00	3095.00	3017.00	3036.0
Jan-17	-17.00	3137.00	3161.00	3082.00	3102.0

Contract	Volume	Change	OI	Change
Nov-16	24840	-14450	15990	-13050
Dec-16	69030	13090	126140	6130
Jan-17	12620	-8740	44700	-830

Spread	Nov- 16	Dec-16	Jan-16
Basis	-86		
Nov-16		-87	-5465
Dec-16			-66.00
Jan-17			

\*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Nov-16	-115.00	4595.00	4637.00	4460.00	4478.00
Dec-16	-49.00	4645.00	4677.00	4507.00	4581.00
Jan-17	-15.00	4650.00	4675.00	4570.00	4615.00

Contract	Volume	Change	OI	Change
Nov-16	17350	5610	2100	-9240
Dec-16	41300	17320	44360	3720
Jan-17	9750	3030	22740	1800

Spread	Nov-16	Dec-16	Jan-16
Basis	247.00		
Nov-16		103.00	137.00
Dec-16			34.00
Jan-17			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	10-Nov-16	10-Nov-16	10-Nov-16	7-Nov-16
Akola	19139	6781	25920	13991
Indore	2038	968	3006	1770
Kota	22865	3185	26050	21339
Sagar	-	-	-	-
Nagpur	334	50	384	91

\*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	10-Nov-16	10-Nov-16	10-Nov-16	7-Nov-16
SriGanga nagar	70	0	70	70
Bharatpur	-	-	-	-
Bikaner	1087	0	1087	1087
Kota	2148	0	2148	2148
Jaipur	1225	0	1225	1225
Alwar	593	0	593	593
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Dec '14

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	11-Nov-16		10-Nov-16		
	Low	High	Low	High	
Indore –Plant	3015	3015	2929	2929	+86
Indore–Mandi	Closed	Closed	Closed	Closed	-
Nagpur-Plant	2910	2970	2910	2970	Unch
Nagpur – Mandi	2550	2760	2550	2750	10
Latur – Mandi	Closed	Closed	Closed	Closed	-
Kota-Plant	2800	3050	2750	2950	100
Kota – Mandi	2900	3000	2800	2900	100
Bundi-Plant	2950	3000	2900	2975	25
Bundi-Mandi	2925	2980	2900	2950	30
Baran-Plant	2800	2960	2775	2900	60
Baran-Mandi	2880	2930	2850	2900	30
Bhawani Mandi Jhalawar–Kota-Plant Delivery	Closed	Closed	Closed	Closed	-
Jhalwar-Mandi	Closed	Closed	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)	4725	4725	4715	4720	+5
Alwar-(Condition)	4600	4650	4600	4650	Unch
SriGanganagar-(Non-Condition-Unpaid)	4100	4150	4100	4150	Unch
New Delhi–(Condition)(New Crop)	NA	NA	NA	NA	-
Kota-Non-(Condition)	4100	4200	4100	4200	Unch
Agra-(Condition)	NA	NA	4950	5050	-
Neewai	4400	4470	4400	4470	Unch
Hapur (UP)(New Crop)	4675	4700	4675	4700	Unch
Groundnut Seed					
Rajkot	Closed	Closed	Closed	Closed	-
Sunflower Seed					
Gulbarga	Closed	Closed	Closed	Closed	-
Latur	Closed	Closed	Closed	Closed	-
Sholapur(New Crop)	3400	3450	3400	3450	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>11-Nov-16</b>	<b>10-Nov-16</b>	
Madhya Pradesh	Closed	Closed	-
Maharashtra	250000	250000	Unch
Rajasthan	80000	80000	Unch
Bundi (Raj)	500	500	Unch
Baran (Raj)	1500	5000	-3500
Jhalawar (Raj)	Closed	Closed	-
<b>Rapeseed/Mustard</b>			
Rajasthan	NA	Closed	-
Alwar	3000	3000	Unch
Sri Ganganagar	100	200	-100
Kota	1200	1200	Unch
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	Closed	Closed	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	1500	1500	Unch

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	11-Nov-16	10-Nov-16	Change
Groundnut Kernel	5000	4800	200
Gr. Bolds 60/70	5800	5800	Unch
Gr. Javas 60/70	8100	7100	1000
Gr Javas 70/80	7900	7900	Unch
Gr.Javas 80/90	7600	6700	900
KardiSeed 2% Exp Qly	3200	3200	Unch
Sesame White 98/2/1 FM	6650	6650	Unch
Whitish 95/5/FFA/1FM	6400	6400	Unch
Brown 48/2 FFA/4 FM	5800	5800	Unch
Brown 48/3 FFA/4 FM	5450	5450	Unch
Brown 48/4 FM/* No FFA Guarantee	4800	4800	Unch
Sunflower Seed	3675	3675	Unch
Niger Seed (4% FM)	6800	6800	Unch

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