

Oilseeds Domestic Fundamentals: Soybean, Indore (Plant Delivery) and RM seed (Jaipur) remained flat on dull trade activity featured in the cash market due to the cash crunch, followed by demonetisation of Rs. 500 and 1000 currently notes, by the government. Argentina's 2016/17 soybean production is projected at 52.5 million tonnes by Rosario grains exchange in its first soy crop estimate of new season.

China's October soybean imports fell 6% on year to 5.21 million tonnes and down by 27.5% from 7.19 million tonnes in September. The imports volume were below market expectations and lowest monthly imports reported since February when the imports were reported at 5 million tonnes, reported by General Administration of Customs of China.

USDA weekly crop progress report has revealed that harvesting is complete by at 93% lower compared to 94% during the corresponding period last year but up from 91% from 5 year average, reported on 06 November 2016. Informa Economic has raised its forecast of US 2016 soybean productivity to 52.4 bushels per acre in November from 51.6 bpa estimated in October. Informa has projected 2016 US soybean production at 4.353 billion bushels up from 4.3 billion bushels projected previous month.

International Oilseeds Fundamentals: FCStone has raised its forecast for US 2016 soybean productivity to a record 52.8 bushels per acre from 52.5 in its October report. Further, FCStone has raised its US 2016 soybean production estimate to 4.386 billion bushels 4.357 billion bushels projected in October.

Outlook: Soybean (plant delivery) prices are likely feature range bound movement in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3000 – 3100 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Nov-16	4.00	2989.00	3000.00	2948.00	2965.0
Dec-16	-10.00	3040.00	3095.00	3017.00	3036.0
Jan-17	-17.00	3137.00	3161.00	3082.00	3102.0

Contract	Volume	Change	OI	Change
Nov-16	24840	-14450	15990	-13050
Dec-16	69030	13090	126140	6130
Jan-17	12620	-8740	44700	-830

Spread	Nov- 16	Dec-16	Jan-16
Basis	-86		
Nov-16		-87	-5465
Dec-16			-66.00
Jan-17			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Nov-16	-115.00	4595.00	4637.00	4460.00	4478.00
Dec-16	-49.00	4645.00	4677.00	4507.00	4581.00
Jan-17	-15.00	4650.00	4675.00	4570.00	4615.00

Contract	Volume	Change	OI	Change
Nov-16	17350	5610	2100	-9240
Dec-16	41300	17320	44360	3720
Jan-17	9750	3030	22740	1800

Spread	Nov-16	Dec-16	Jan-16
Basis	247.00		
Nov-16		103.00	137.00
Dec-16			34.00
Jan-17			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	11-Nov-16	11-Nov-16	11-Nov-16	7-Nov-16
Akola	19817	8790	28607	13991
Indore	2588	1116	3704	1770
Kota	24876	1560	26436	21339
Sagar	0	238	238	-
Nagpur	334	111	445	91

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	11-Nov-16	11-Nov-16	11-Nov-16	7-Nov-16
SriGanga nagar	70	0	70	70
Bharatpur	-	-	-	-
Bikaner	1087	0	1087	1087
Kota	2148	0	2148	2148
Jaipur	1225	0	1225	1225
Alwar	593	0	593	593
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	12-Nov-16		11-Nov-16		
	Low	High	Low	High	
Indore –Plant	3015	3015	3015	3015	Unch
Indore–Mandi	Closed	Closed	Closed	Closed	-
Nagpur-Plant	2910	2970	2910	2970	Unch
Nagpur – Mandi	2550	2760	2550	2760	Unch
Latur – Mandi	Closed	Closed	Closed	Closed	-
Kota-Plant	2800	3050	2800	3050	Unch
Kota – Mandi	2900	3000	2900	3000	Unch
Bundi-Plant	2950	3000	2950	3000	Unch
Bundi-Mandi	2925	2980	2925	2980	Unch
Baran-Plant	2800	2960	2800	2960	Unch
Baran-Mandi	2880	2930	2880	2930	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	2850	3025	2850	3025	Unch
Jhalwar-Mandi	Closed	Closed	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)	4725	4725	4725	4725	Unch
Alwar-(Condition)	4600	4650	4600	4650	Unch
SriGanganagar-(Non-Condition-Unpaid)	4100	4150	4100	4150	Unch
New Delhi–(Condition)(New Crop)	NA	NA	NA	NA	-
Kota-Non-(Condition)	4050	4225	4100	4200	25
Agra-(Condition)	NA	NA	NA	NA	-
Neewai	4400	4470	4400	4470	Unch
Hapur (UP)(New Crop)	Closed	Closed	4675	4700	-
Groundnut Seed					
Rajkot	Closed	Closed	Closed	Closed	-
Sunflower Seed					
Gulbarga	Closed	Closed	Closed	Closed	-
Latur	Closed	Closed	Closed	Closed	-
Sholapur(New Crop)	3400	3450	3400	3450	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	12-Nov-16	11-Nov-16	
Madhya Pradesh	Closed	Closed	-
Maharashtra	300000	250000	50000
Rajasthan	100000	80000	20000
Bundi (Raj)	200	500	-300
Baran (Raj)	1200	1500	-300
Jhalawar (Raj)	Closed	Closed	-
Rapeseed/Mustard			
Rajasthan	NA	NA	-
Alwar	3000	3000	Unch
Sri Ganganagar	100	100	Unch
Kota	1000	1200	-200
Groundnut Seed			
Rajkot (Gujarat)	Closed	Closed	-
Sunflower Seed			
Sholapur (Maharashtra)	1200	1500	-300

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	12-Nov-16	11-Nov-16	Change
Groundnut Kernel	5000	5000	Unch
Gr. Bolds 60/70	5800	5800	Unch
Gr. Javas 60/70	8100	8100	Unch
Gr Javas 70/80	7900	7900	Unch
Gr.Javas 80/90	7600	7600	Unch
KardiSeed 2% Exp Qly	3200	3200	Unch
Sesame White 98/2/1 FM	6650	6650	Unch
Whitish 95/5/FFA/1FM	6400	6400	Unch
Brown 48/2 FFA/4 FM	5800	5800	Unch
Brown 48/3 FFA/4 FM	5450	5450	Unch
Brown 48/4 FM/* No FFA Guarantee	4800	4800	Unch
Sunflower Seed	3675	3675	Unch
Niger Seed (4% FM)	6800	6800	Unch

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