

Oilseeds Domestic Fundamentals: The oilseeds cash markets remained closed for Gururnanak Jayanti, bank holiday and new currency cash crunch after demonetisation of Rs. 500 and 1000 currently notes, by the government. Argentina's 2016/17 soybean production is projected at 52.5 million tonnes by Rosario grains exchange in its first soy crop estimate of new season.

China's October soybean imports fell 6% on year to 5.21 million tonnes and down by 27.5% from 7.19 million tonnes in September. The imports volume were below market expectations and lowest monthly imports reported since February when the imports were reported at 5 million tonnes, reported by General Administration of Customs of China.

USDA weekly crop progress report has revealed that harvesting is complete by at 93% lower compared to 94% during the corresponding period last year but up from 91% from 5 year average, reported on 06 November 2016. Informa Economic has raised its forecast of US 2016 soybean productivity to 52.4 bushels per acre in November from 51.6 bpa estimated in October. Informa has projected 2016 US soybean production at 4.353 billion bushels up from 4.3 billion bushels projected previous month.

International Oilseeds Fundamentals: FCStone has raised its forecast for US 2016 soybean productivity to a record 52.8 bushels per acre from 52.5 in its October report. Further, FCStone has raised its US 2016 soybean production estimate to 4.386 billion bushels 4.357 billion bushels projected in October.

Outlook: Soybean (plant delivery) prices are likely feature range bound movement in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3000 – 3100 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Nov-16	4.00	2989.00	3000.00	2948.00	2965.0
Dec-16	-10.00	3040.00	3095.00	3017.00	3036.0
Jan-17	-17.00	3137.00	3161.00	3082.00	3102.0

Contract	Volume	Change	OI	Change
Nov-16	24840	-14450	15990	-13050
Dec-16	69030	13090	126140	6130
Jan-17	12620	-8740	44700	-830

Spread	Nov- 16	Dec-16	Jan-16
Basis	-86		
Nov-16		-87	-5465
Dec-16			-66.00
Jan-17			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Nov-16	-115.00	4595.00	4637.00	4460.00	4478.00
Dec-16	-49.00	4645.00	4677.00	4507.00	4581.00
Jan-17	-15.00	4650.00	4675.00	4570.00	4615.00

Contract	Volume	Change	OI	Change
Nov-16	17350	5610	2100	-9240
Dec-16	41300	17320	44360	3720
Jan-17	9750	3030	22740	1800

Spread	Nov-16	Dec-16	Jan-16
Basis	247.00		
Nov-16		103.00	137.00
Dec-16			34.00
Jan-17			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	11-Nov-16	11-Nov-16	11-Nov-16	7-Nov-16
Akola	19817	8790	28607	13991
Indore	2588	1116	3704	1770
Kota	24876	1560	26436	21339
Sagar	0	238	238	-
Nagpur	334	111	445	91

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	11-Nov-16	11-Nov-16	11-Nov-16	7-Nov-16
SriGanga nagar	70	0	70	70
Bharatpur	-	-	-	-
Bikaner	1087	0	1087	1087
Kota	2148	0	2148	2148
Jaipur	1225	0	1225	1225
Alwar	593	0	593	593
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	14-Nov-16		12-Nov-16		
	Low	High	Low	High	
Indore –Plant	Closed	Closed	3015	3015	-
Indore–Mandi	Closed	Closed	Closed	Closed	-
Nagpur-Plant	2910	2970	2910	2970	Unch
Nagpur – Mandi	Closed	Closed	2550	2760	-
Latur – Mandi	2325	2904	2480	2950	-46
Kota-Plant	2800	3050	2800	3050	Unch
Kota – Mandi	Closed	Closed	2900	3000	-
Bundi-Plant	2950	3000	2950	3000	Unch
Bundi-Mandi	Closed	Closed	2925	2980	-
Baran-Plant	2800	2960	2800	2960	Unch
Baran-Mandi	Closed	Closed	2880	2930	-
Bhawani Mandi Jhalawar–Kota-Plant Delivery	2850	3025	2850	3025	Unch
Jhalwar-Mandi	Closed	Closed	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)	Closed	Closed	4725	4725	-
Alwar-(Condition)	4550	4600	4600	4650	-50
SriGanganagar-(Non-Condition-Unpaid)	4150	4200	4100	4150	50
New Delhi–(Condition)(New Crop)	Closed	Closed	NA	NA	-
Kota-Non-(Condition)	Closed	Closed	4050	4225	-
Agra-(Condition)	5000	5050	NA	NA	-
Neewai	4350	4400	4400	4470	-70
Hapur (UP)(New Crop)	Closed	Closed	Closed	Closed	-
Groundnut Seed					
Rajkot	Closed	Closed	Closed	Closed	-
Sunflower Seed					
Gulbarga	2850	3400	2842	3242	158
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	Closed	Closed	3400	3450	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	14-Nov-16	12-Nov-16	
Madhya Pradesh	Closed	Closed	-
Maharashtra	Closed	300000	-
Rajasthan	Closed	100000	-
Bundi (Raj)	Closed	200	-
Baran (Raj)	Closed	1200	-
Jhalawar (Raj)	Closed	Closed	-
Rapeseed/Mustard			
Rajasthan	Closed	NA	-
Alwar	3000	3000	Unch
Sri Ganganagar	150	100	50
Kota	Closed	1000	-
Groundnut Seed			
Rajkot (Gujarat)	Closed	Closed	-
Sunflower Seed			
Sholapur (Maharashtra)	Closed	1200	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	14-Nov-16	12-Nov-16	Change
Groundnut Kernel	Closed	5000	-
Gr. Bolds 60/70	Closed	5800	-
Gr. Javas 60/70	Closed	8100	-
Gr Javas 70/80	Closed	7900	-
Gr.Javas 80/90	Closed	7600	-
KardiSeed 2% Exp Qly	Closed	3200	-
Sesame White 98/2/1 FM	Closed	6650	-
Whitish 95/5/FFA/1FM	Closed	6400	-
Brown 48/2 FFA/4 FM	Closed	5800	-
Brown 48/3 FFA/4 FM	Closed	5450	-
Brown 48/4 FM/* No FFA Guarantee	Closed	4800	-
Sunflower Seed	Closed	3675	-
Niger Seed (4% FM)	Closed	6800	-

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2016 Indian Agribusiness Systems Pvt Ltd.