

**Oilseeds Domestic Fundamentals:** Soybean (plant delivery, Indore) fell while rapeseed-mustard remained almost flat on dull trade activity in the cash market. New currency cash crunch after demonetisation of Rs. 500 and 1000 currently notes, by the government remained negative for the market. Argentina's 2016/17 soybean production is projected at 52.5 million tonnes by Rosario grains exchange in its first soy crop estimate of new season.

China's October soybean imports fell 6% on year to 5.21 million tonnes and down by 27.5% from 7.19 million tonnes in September. The imports volume were below market expectations and lowest monthly imports reported since February when the imports were reported at 5 million tonnes, reported by General Administration of Customs of China.

USDA weekly crop progress report has revealed that harvesting is complete by at 93% lower compared to 94% during the corresponding period last year but up from 91% from 5 year average, reported on 06 November 2016. Informa Economic has raised its forecast of US 2016 soybean productivity to 52.4 bushels per acre in November from 51.6 bpa estimated in October. Informa has projected 2016 US soybean production at 4.353 billion bushels up from 4.3 billion bushels projected previous month.

**International Oilseeds Fundamentals:** FCStone has raised its forecast for US 2016 soybean productivity to a record 52.8 bushels per acre from 52.5 in its October report. Further, FCStone has raised its US 2016 soybean production estimate to 4.386 billion bushels 4.357 billion bushels projected in October.

**Outlook:** Soybean (plant delivery) prices are likely feature range bound movement in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2,950 – 3,050 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Nov-16	<b>-9.00</b>	2942.00	2963.00	2930.00	2947.0
Dec-16	<b>-33.00</b>	3039.00	3041.00	2987.00	2998.0
Jan-17	<b>-36.00</b>	3090.00	3095.00	3050.00	3060.0

Contract	Volume	Change	OI	Change
Nov-16	9510	-15330	11210	-4780
Dec-16	42070	-26960	127760	1620
Jan-17	15590	2970	45100	400

Spread	Nov- 16	Dec-16	Jan-16
Basis	26		
Nov-16		-113	-5533
Dec-16			-62.00
Jan-17			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Nov-16	<b>-44.00</b>	4441.00	4466.00	4424.00	4424.00
Dec-16	<b>-44.00</b>	4558.00	4558.00	4478.00	4510.00
Jan-17	<b>-47.00</b>	4559.00	4591.00	4517.00	4544.00

Contract	Volume	Change	OI	Change
Nov-16	980	-16370	860	-1240
Dec-16	16640	-24660	43490	-870
Jan-17	8270	-1480	22950	210

Spread	Nov-16	Dec-16	Jan-16
Basis	304.00		
Nov-16		86.00	120.00
Dec-16			34.00
Jan-17			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	14-Nov-16	14-Nov-16	14-Nov-16	14-Nov-16
Akola	23055	9396	32451	23055
Indore	3675	602	4277	3675
Kota	25829	2076	27905	25829
Sagar	0	357	357	-
Nagpur	334	111	445	334

\*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	14-Nov-16	14-Nov-16	14-Nov-16	14-Nov-16
SriGanga nagar	70	0	70	70
Bharatpur	-	-	-	-
Bikaner	1087	0	1087	1087
Kota	2148	0	2148	2148
Jaipur	1225	0	1225	1225
Alwar	593	0	593	593
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Dec '14

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	15-Nov-16		14-Nov-16		
	Low	High	Low	High	
Indore –Plant	2970	2975	Closed	Closed	-
Indore–Mandi	Closed	Closed	Closed	Closed	-
Nagpur-Plant	2910	2970	2910	2970	Unch
Nagpur – Mandi	2500	2830	Closed	Closed	-
Latur – Mandi	Closed	Closed	2325	2904	-
Kota-Plant	2800	3000	2800	3050	-50
Kota – Mandi	2900	3000	Closed	Closed	-
Bundi-Plant	2950	3000	2950	3000	Unch
Bundi-Mandi	2925	2980	Closed	Closed	-
Baran-Plant	2775	2940	2800	2960	-20
Baran-Mandi	2900	2920	Closed	Closed	-
Bhawani Mandi Jhalawar–Kota-Plant Delivery	2800	2975	2850	3025	-50
Jhalwar-Mandi	2900	2940	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)	4725	4730	Closed	Closed	-
Alwar-(Condition)	4500	4550	4550	4600	-50
SriGanganagar-(Non-Condition-Unpaid)	NA	NA	4150	4200	-
New Delhi–(Condition)(New Crop)	NA	NA	Closed	Closed	-
Kota-Non-(Condition)	4000	4100	Closed	Closed	-
Agra-(Condition)	5000	5050	5000	5050	Unch
Neewai	4300	4360	4350	4400	-40
Hapur (UP)(New Crop)	Closed	Closed	Closed	Closed	-
Groundnut Seed					
Rajkot	Closed	Closed	Closed	Closed	-
Sunflower Seed					
Gulbarga	2850	3400	2850	3400	Unch
Latur	Closed	Closed	NA	NA	-
Sholapur(New Crop)	3200	3300	Closed	Closed	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>15-Nov-16</b>	<b>14-Nov-16</b>	
Madhya Pradesh	Closed	Closed	-
Maharashtra	NA	Closed	-
Rajasthan	NA	Closed	-
Bundi (Raj)	200	Closed	-
Baran (Raj)	3500	Closed	-
Jhalawar (Raj)	200	Closed	-
<b>Rapeseed/Mustard</b>			
Rajasthan	Closed	Closed	-
Alwar	2000	3000	-1000
Sri Ganganagar	NA	150	-
Kota	300	Closed	-
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	Closed	Closed	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	1000	Closed	-

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	15-Nov-16	14-Nov-16	Change
Groundnut Kernel	5000	Closed	-
Gr. Bolds 60/70	5900	Closed	-
Gr. Javas 60/70	8200	Closed	-
Gr Javas 70/80	8000	Closed	-
Gr.Javas 80/90	7700	Closed	-
KardiSeed 2% Exp Qly	3200	Closed	-
Sesame White 98/2/1 FM	6650	Closed	-
Whitish 95/5/FFA/1FM	6400	Closed	-
Brown 48/2 FFA/4 FM	5800	Closed	-
Brown 48/3 FFA/4 FM	5450	Closed	-
Brown 48/4 FM/* No FFA Guarantee	4800	Closed	-
Sunflower Seed	3675	Closed	-
Niger Seed (4% FM)	6800	Closed	-

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