

**Oilseeds Domestic Fundamentals:** Soybean (plant delivery, Indore) fell while rapeseed-mustard (Jaipur) posted gains on supportive buying in the cash market. Several mandi yards in Madhya Pradesh has opened today after farmers agreed to accept cheques and RTGS for their produce. NOPA members reported that US soybean processors crushed about 164.641 million bushels during October which up 3.6% from corresponding period last year. The NOPA members crushed 129.405 million bushels of soybean in September.

The October soybean crush was well above market expectations and is estimated to be third largest monthly crush on record. The bumper crop has lead to the higher crushing in beans. The October crush was forecast ranged between 158.300 million bushels to 163.118 million bushels based on the average of analysts estimate in a Reuter's poll.

Argentina's 2016/17 soybean production is projected at 52.5 million tonnes by Rosario grains exchange in its first soy crop estimate of new season. Informa Economic has raised its forecast of US 2016 soybean productivity to 52.4 bushels per acre in November from 51.6 bpa estimated in October. Informa has projected 2016 US soybean production at 4.353 billion bushels up from 4.3 billion bushels projected previous month.

**International Oilseeds Fundamentals:** China's October soybean imports fell 6% on year to 5.21 million tonnes and down by 27.5% from 7.19 million tonnes in September. The imports volume were below market expectations and lowest monthly imports reported since February when the imports were reported at 5 million tonnes, reported by General Administration of Customs of China..

**Outlook:** Soybean (plant delivery) prices are likely feature range bound movement in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2,950 – 3,050 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Nov-16	43.00	2953.00	2995.00	2952.00	2985.0
Dec-16	46.00	3006.00	3052.00	3003.00	3041.0
Jan-17	46.00	3069.00	3115.00	3064.00	3103.0

Contract	Volume	Change	OI	Change
Nov-16	7400	-2110	5510	-5700
Dec-16	37620	-4450	134750	6990
Jan-17	10530	-5060	44690	-410

Spread	Nov- 16	Dec-16	Jan-16
Basis	-22		
Nov-16		-118	-5495
Dec-16			-62.00
Jan-17			

\*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Nov-16	17.00	4440.00	4488.00	4441.00	4457.00
Dec-16	59.00	4483.00	4571.00	4483.00	4570.00
Jan-17	56.00	4484.00	4600.00	4459.00	4600.00

Contract	Volume	Change	OI	Change
Nov-16	260	-720	640	-220
Dec-16	11060	-5580	42630	-860
Jan-17	4630	-3640	24010	1060

Spread	Nov-16	Dec-16	Jan-16
Basis	281.00		
Nov-16		113.00	143.00
Dec-16			30.00
Jan-17			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	15-Nov-16	15-Nov-16	15-Nov-16	15-Nov-16
Akola	24383	10193	34576	23055
Indore	3735	691	4426	3675
Kota	26704	3052	29756	25829
Sagar	0	387	387	-
Nagpur	334	141	475	334

\*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	15-Nov-16	15-Nov-16	15-Nov-16	14-Nov-16
SriGanga nagar	70	0	70	70
Bharatpur	-	-	-	-
Bikaner	1087	0	1087	1087
Kota	2148	0	2148	2148
Jaipur	1225	0	1225	1225
Alwar	593	0	593	593
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Dec '14

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	16-Nov-16		15-Nov-16		
	Low	High	Low	High	
Indore –Plant	2925	3000	2970	2975	25
Indore–Mandi	2750	2910	Closed	Closed	-
Nagpur-Plant	2910	2970	2910	2970	Unch
Nagpur – Mandi	2500	2850	2500	2830	20
Latur – Mandi	2400	2950	Closed	Closed	-
Kota-Plant	2990	3000	2800	3000	Unch
Kota – Mandi	2800	2900	2900	3000	-100
Bundi-Plant	3000	3000	2950	3000	Unch
Bundi-Mandi	2950	3000	2925	2980	20
Baran-Plant	2900	3010	2775	2940	70
Baran-Mandi	2875	2950	2900	2920	30
Bhawani Mandi Jhalawar–Kota-Plant Delivery	2800	3000	2800	2975	25
Jhalwar-Mandi	2900	2970	2900	2940	30
Rapeseed/Mustard					
Jaipur-(Condition)	4735	4740	4725	4730	10
Alwar-(Condition)	4600	4600	4500	4550	50
SriGanganagar-(Non-Condition-Unpaid)	3800	3950	NA	NA	-
New Delhi–(Condition)(New Crop)	4600	4650	NA	NA	-
Kota-Non-(Condition)	4050	4150	4000	4100	50
Agra-(Condition)	5100	5100	5000	5050	50
Neewai	4300	4360	4300	4360	Unch
Hapur (UP)(New Crop)	Closed	Closed	Closed	Closed	-
Groundnut Seed					
Rajkot	Closed	Closed	Closed	Closed	-
Sunflower Seed					
Gulbarga	2050	3400	2850	3400	Unch
Latur	NA	NA	Closed	Closed	-
Sholapur(New Crop)	3300	3300	3200	3300	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>16-Nov-16</b>	<b>15-Nov-16</b>	
Madhya Pradesh	50000	Closed	-
Maharashtra	50000	NA	-
Rajasthan	20000	NA	-
Bundi (Raj)	300	200	100
Baran (Raj)	3000	3500	-500
Jhalawar (Raj)	400	200	200
<b>Rapeseed/Mustard</b>			
Rajasthan	Closed	Closed	-
Alwar	3000	2000	1000
Sri Ganganagar	150	NA	-
Kota	1000	300	700
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	Closed	Closed	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	1000	1000	Unch

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	16-Nov-16	15-Nov-16	Change
Groundnut Kernel	5000	5000	Unch
Gr. Bolds 60/70	5900	5900	Unch
Gr. Javas 60/70	8200	8200	Unch
Gr Javas 70/80	8000	8000	Unch
Gr.Javas 80/90	7700	7700	Unch
KardiSeed 2% Exp Qly	3200	3200	Unch
Sesame White 98/2/1 FM	6650	6650	Unch
Whitish 95/5/FFA/1FM	6400	6400	Unch
Brown 48/2 FFA/4 FM	5800	5800	Unch
Brown 48/3 FFA/4 FM	5450	5450	Unch
Brown 48/4 FM/* No FFA Guarantee	4800	4800	Unch
Sunflower Seed	3675	3675	Unch
Niger Seed (4% FM)	6800	6800	Unch

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