

Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) and rapeseed-mustard (Jaipur) extended gains on buying support in the cash market and positive international oils and fats market. Mandi yards in several states have opened after farmers agreed to accept cheques and RTGS for their produce. NOPA members reported that US soybean processors crushed about 164.641 million bushels during October which up 3.6% from corresponding period last year. The NOPA members crushed 129.405 million bushels of soybean in September.

The October soybean crush was well above market expectations and is estimated to be third largest monthly crush on record. The bumper crop has led to the higher crushing in beans. The October crush was forecast ranged between 158.300 million bushels to 163.118 million bushels based on the average of analysts estimate in a Reuter's poll.

Argentina's 2016/17 soybean production is projected at 52.5 million tonnes by Rosario grains exchange in its first soy crop estimate of new season. Informa Economic has raised its forecast of US 2016 soybean productivity to 52.4 bushels per acre in November from 51.6 bpa estimated in October. Informa has projected 2016 US soybean production at 4.353 billion bushels up from 4.3 billion bushels projected previous month.

International Oilseeds Fundamentals: China's October soybean imports fell 6% on year to 5.21 million tonnes and down by 27.5% from 7.19 million tonnes in September. The imports volume were below market expectations and lowest monthly imports reported since February when the imports were reported at 5 million tonnes, reported by General Administration of Customs of China..

Outlook: Soybean (plant delivery) prices are likely feature range bound movement in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2,975 – 3,075 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Nov-16	66.00	2984.00	3057.00	3002.00	3050.0
Dec-16	35.00	3032.00	3079.00	3027.00	3073.0
Jan-17	34.00	3093.00	3137.00	3087.00	3132.0

Contract	Volume	Change	OI	Change
Nov-16	4120	-3280	3470	-2040
Dec-16	28950	-8670	136640	1890
Jan-17	11250	720	47300	2610

Spread	Nov- 16	Dec-16	Jan-16
Basis	-50		
Nov-16		-82	-5430
Dec-16			-59.00
Jan-17			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Nov-16	2.00	4477.00	4480.00	4470.00	4479.00
Dec-16	22.00	4554.00	4609.00	4551.00	4576.00
Jan-17	24.00	4590.00	4644.00	4583.00	4609.00

Contract	Volume	Change	OI	Change
Nov-16	150	-110	640	0
Dec-16	9080	-1980	42520	-110
Jan-17	4590	-40	25020	1010

Spread	Nov-16	Dec-16	Jan-16
Basis	279.00		
Nov-16		97.00	130.00
Dec-16			33.00
Jan-17			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	16-Nov-16	16-Nov-16	16-Nov-16	15-Nov-16
Akola	27220	8606	35826	23055
Indore	3735	781	4516	3675
Kota	27177	3405	30582	25829
Sagar	0	417	417	-
Nagpur	415	517	932	334

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	16-Nov-16	16-Nov-16	16-Nov-16	14-Nov-16
SriGanga nagar	70	0	70	70
Bharatpur	-	-	-	-
Bikaner	1087	0	1087	1087
Kota	2148	0	2148	2148
Jaipur	1225	0	1225	1225
Alwar	593	0	593	593
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	17-Nov-16		16-Nov-16		
	Low	High	Low	High	
Indore –Plant	2950	3050	2925	3000	50
Indore–Mandi	2750	2910	2750	2910	Unch
Nagpur-Plant	2910	2970	2910	2970	Unch
Nagpur – Mandi	2500	2880	2500	2850	30
Latur – Mandi	NA	NA	2400	2950	-
Kota-Plant	3050	3050	2990	3000	50
Kota – Mandi	2900	2950	2800	2900	50
Bundi-Plant	3000	3000	3000	3000	Unch
Bundi-Mandi	2950	2985	2950	3000	-15
Baran-Plant	2975	3000	2900	3010	-10
Baran-Mandi	2950	2975	2875	2950	25
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3050	3050	2800	3000	50
Jhalwar-Mandi	3000	3000	2900	2970	30
Rapeseed/Mustard					
Jaipur-(Condition)	4755	4760	4735	4740	20
Alwar-(Condition)	4650	4650	4600	4600	50
SriGanganagar-(Non-Condition-Unpaid)	3950	4100	3800	3950	150
New Delhi–(Condition)(New Crop)	4600	4650	4600	4650	Unch
Kota-Non-(Condition)	4000	4200	4050	4150	50
Agra-(Condition)	5100	5100	5100	5100	Unch
Neewai	4300	4350	4300	4360	-10
Hapur (UP)(New Crop)	NA	NA	Closed	Closed	-
Groundnut Seed					
Rajkot	Closed	Closed	Closed	Closed	-
Sunflower Seed					
Gulbarga	NA	NA	2050	3400	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3300	3300	3300	3300	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	17-Nov-16	16-Nov-16	
Madhya Pradesh	50000	50000	Unch
Maharashtra	50000	50000	Unch
Rajasthan	20000	20000	Unch
Bundi (Raj)	300	300	Unch
Baran (Raj)	2500	3000	-500
Jhalawar (Raj)	1000	400	600
Rapeseed/Mustard			
Rajasthan	Closed	Closed	-
Alwar	2000	3000	-1000
Sri Ganganagar	150	150	Unch
Kota	500	1000	-500
Groundnut Seed			
Rajkot (Gujarat)	Closed	Closed	-
Sunflower Seed			
Sholapur (Maharashtra)	3000	1000	2000

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	17-Nov-16	16-Nov-16	Change
Groundnut Kernel	5000	5000	Unch
Gr. Bolds 60/70	5900	5900	Unch
Gr. Javas 60/70	8200	8200	Unch
Gr Javas 70/80	8000	8000	Unch
Gr.Javas 80/90	7700	7700	Unch
KardiSeed 2% Exp Qly	3200	3200	Unch
Sesame White 98/2/1 FM	6650	6650	Unch
Whitish 95/5/FFA/1FM	6400	6400	Unch
Brown 48/2 FFA/4 FM	5800	5800	Unch
Brown 48/3 FFA/4 FM	5450	5450	Unch
Brown 48/4 FM/* No FFA Guarantee	4800	4800	Unch
Sunflower Seed	3675	3675	Unch
Niger Seed (4% FM)	6500	6800	-300

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