

Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) and rapeseed-mustard (Jaipur) posted gains on active buying support in the cash market. Brazil's 2016/17 soybean planting has reached 73% compared to 63% last week and 70% in corresponding period last year. In Mato Grosso planting reached 95% compared to 89% in corresponding period last year - AgRural. Informa Economics has raised its projection for the U.S. 2017 soybean planting at 88.612 million acres surpassing the the record high of 83.17 million acres planted in 2016. The projected U.S. 2017 area under corn is slashed to 90.841 million acrea from 90.971 million previously, which will divert to soybean. NOPA members reported that US soybean processors crushed about 164.641 million s bushels during October which up 3.6% from corresponding period last year. The NOPA members crushed 129.405 million bushels of soybean in September.

The October soybean crush was well above market expectations and is estimated to be third largest monthly crush on record. The bumper crop has lead to the higher crushing in beans. Argentina's 2016/17 soybean production is projected at 52.5 million tonnes by Rosario grains exchange in its first soy crop estimate of new season. Informa Economic has raised its forecast of US 2016 soybean productivity to 52.4 bushels per acre in November from 51.6 bpa estimated in October. Informa has projected 2016 US soybean production at 4.353 billion bushels up from 4.3 billion bushels projected previous month.

International Oilseeds Fundamentals: China's October soybean imports fell 6% on year to 5.21 million tonnes and down by 27.5% from 7.19 million tonnes in September. The imports volume were below market expectations and lowest monthly imports reported since February when the imports were reported at 5 million tonnes, reported by General Administration of Customs of China..

Outlook: Soybean (plant delivery) prices are likely feature range bound movement in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3020 – 3100 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Dec-16	0.00	3093.00	3119.00	3070.00	3078.0
Jan-17	1.00	3150.00	3176.00	3130.00	3138.0
Feb-17	7.00	3216.00	3231.00	3193.00	3197.0

Contract	Volume	Change	OI	Change
Dec-16	32810	28960	136630	136050
Jan-17	18000	-14410	50330	-86170
Feb-17	8210	-3830	18030	-32750

Spread	Dec- 16	Jan-17	Feb-17
Basis	-53		
Dec-16		-119	-5402
Jan-17			-59.00
Feb-17			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Dec-16	76.00	4640.00	4717.00	4640.00	4701.00
Jan-17	69.00	4694.00	4745.00	4676.00	4729.00
Apr-17	30.00	4027.00	4049.00	4027.00	4049.00

Contract	Volume	Change	OI	Change
Dec-16	15350	14990	40460	39940
Jan-17	9730	-4380	28340	-13370
Apr-17	250	-6190	4850	-21400

Spread	Dec-16	Jan-17	Apr-17
Basis	209.00		
Dec-16		57.00	96.00
Jan-17			39.00
Apr-17			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	19-Nov-16	19-Nov-16	19-Nov-16	15-Nov-16
Akola	39768	1275	41043	23055
Indore	5014	60	5074	3675
Kota	30501	530	31031	25829
Sagar	417	0	417	-
Nagpur	739	223	962	334

*SBN Fed Stocks Expiry on ----

Stocks	Demat	In-Process	Total	FED
	19-Nov-16	19-Nov-16	19-Nov-16	15-Nov-16
SriGanga nagar	70	0	70	70
Bharatpur	-	-	-	-
Bikaner	956	0	956	1087
Kota	2047	0	2047	2148
Jaipur	1095	0	1095	1225
Alwar	593	0	593	593
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	21-Nov-16		19-Nov-16		
	Low	High	Low	High	
Indore –Plant	2950	3100	2950	3050	50
Indore–Mandi	Closed	Closed	2800	3000	-
Nagpur-Plant	2950	3050	2900	3050	Unch
Nagpur – Mandi	2550	2880	2650	2950	-70
Latur – Mandi	NR	NR	2490	3021	-
Kota-Plant	3000	3050	2950	3050	Unch
Kota – Mandi	2950	3100	2850	3050	50
Bundi-Plant	3150	3150	3000	3050	100
Bundi-Mandi	3050	3050	2950	3000	50
Baran-Plant	3000	3050	3000	3050	Unch
Baran-Mandi	2950	3000	2950	3000	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3100	3100	3050	3100	Unch
Jhalwar-Mandi	3050	3075	2950	3000	75
Rapeseed/Mustard					
Jaipur-(Condition)	4845	4850	4815	4820	30
Alwar-(Condition)	4750	4750	4650	4700	50
SriGanganagar-(Non-Condition-Unpaid)	4100	4150	4000	4100	50
New Delhi–(Condition)(New Crop)	4700	4700	4600	4700	Unch
Kota-Non-(Condition)	4000	4100	4100	4200	-100
Agra-(Condition)	5200	5200	5150	5175	25
Neewai	4500	4500	4350	4400	100
Hapur (UP)(New Crop)	Closed	Closed	Closed	Closed	-
Groundnut Seed					
Rajkot	865	865	850	850	15
Sunflower Seed					
Gulbarga	2865	3265	2842	3212	53
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3300	3300	3150	3200	100

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	21-Nov-16	19-Nov-16	
Madhya Pradesh	100000	100000	Unch
Maharashtra	80000	100000	-20000
Rajasthan	30000	18000	12000
Bundi (Raj)	500	500	Unch
Baran (Raj)	2500	2500	Unch
Jhalawar (Raj)	3000	1200	1800
Rapeseed/Mustard			
Rajasthan	Closed	Closed	-
Alwar	2000	2000	Unch
Sri Ganganagar	150	200	-50
Kota	700	800	-100
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1000	1000	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	21-Nov-16	19-Nov-16	Change
Groundnut Kernel	5200	5200	Unch
Gr. Bolds 60/70	6000	6100	-100
Gr. Javas 60/70	8200	8800	-600
Gr Javas 70/80	8000	8100	-100
Gr.Javas 80/90	7700	7800	-100
KardiSeed 2% Exp Qly	3200	3200	Unch
Sesame White 98/2/1 FM	6650	6650	Unch
Whitish 95/5/FFA/1FM	6400	6400	Unch
Brown 48/2 FFA/4 FM	5800	5800	Unch
Brown 48/3 FFA/4 FM	5450	5450	Unch
Brown 48/4 FM/* No FFA Guarantee	4800	4800	Unch
Sunflower Seed	3675	3675	Unch
Niger Seed (4% FM)	6500	6500	Unch

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