

**Oilseeds Domestic Fundamentals:** Soybean (plant delivery, Indore) and rapeseed-mustard (Jaipur) continued uptrend in the market on supportive buying in the cash market. USDA has reported around 165,000 tonnes of soybean is exported to China for delivery in 2016/17. Brazil's 2016/17 soybean planting has reached 73% compared to 63% last week and 70% in corresponding period last year. In Mato Grosso planting reached 95% compared to 89% in corresponding period last year - AgRural. Informa Economics has raised its projection for the U.S. 2017 soybean planting at 88.612 million acres surpassing the the record high of 83.17 million acres planted in 2016. The projected U.S. 2017 area under corn is slashed to 90.841 million acres from 90.971 million previously, which will divert to soybean. NOPA members reported that US soybean processors crushed about 164.641 million bushels during October which up 3.6% from corresponding period last year. The NOPA members crushed 129.405 million bushels of soybean in September.

The October soybean crush was well above market expectations and is estimated to be third largest monthly crush on record. The bumper crop has lead to the higher crushing in beans. Argentina's 2016/17 soybean production is projected at 52.5 million tonnes by Rosario grains exchange in its first soy crop estimate of new season. Informa Economic has raised its forecast of US 2016 soybean productivity to 52.4 bushels per acre in November from 51.6 bpa estimated in October. Informa has projected 2016 US soybean production at 4.353 billion bushels up from 4.3 billion bushels projected previous month.

**International Oilseeds Fundamentals:** China's October soybean imports fell 6% on year to 5.21 million tonnes and down by 27.5% from 7.19 million tonnes in September. The imports volume were below market expectations and lowest monthly imports reported since February when the imports were reported at 5 million tonnes, reported by General Administration of Customs of China..

**Outlook:** Soybean (plant delivery) prices are likely feature range bound movement in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3,100 – 3,200 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Dec-16	6.00	3099.00	3114.00	3082.00	3086.0
Jan-17	4.00	3159.00	3172.00	3141.00	3144.0
Feb-17	-4.00	3220.00	3231.00	3198.00	3199.0

Contract	Volume	Change	OI	Change
Dec-16	27980	-4830	134210	-2420
Jan-17	14140	-3860	55140	4810
Feb-17	3390	-4820	18890	860

Spread	Dec- 16	Jan-17	Feb-17
Basis	-31		
Dec-16		-113	-5394
Jan-17			-55.00
Feb-17			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Dec-16	-40.00	4715.00	4745.00	4662.00	4668.00
Jan-17	-29.00	4742.00	4775.00	4696.00	4708.00
Apr-17	-29.00	4037.00	4053.00	4008.00	4008.00

Contract	Volume	Change	OI	Change
Dec-16	14830	-520	40340	-120
Jan-17	9060	-670	31170	2830
Apr-17	280	30	4980	130

Spread	Dec-16	Jan-17	Apr-17
Basis	195.00		
Dec-16		40.00	-660.00
Jan-17			-700.00
Apr-17			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	21-Nov-16	21-Nov-16	21-Nov-16	21-Nov-16
Akola	40642	1282	41924	40642
Indore	5014	89	5103	5014
Kota	30952	590	31542	30952
Sagar	417	0	417	417
Nagpur	902	0	902	901

\*SBN Fed Stocks Expiry on ----

Stocks	Demat	In-Process	Total	FED
	21-Nov-16	21-Nov-16	21-Nov-16	21-Nov-16
SriGanga nagar	70	0	70	70
Bharatpur	-	-	-	-
Bikaner	847	0	847	547
Kota	2047	0	2047	2047
Jaipur	1065	0	1065	1065
Alwar	331	0	331	332
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on ---

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	22-Nov-16		21-Nov-16		
	Low	High	Low	High	
Indore –Plant	3000	3110	2950	3100	10
Indore–Mandi	2950	3000	Closed	Closed	-
Nagpur-Plant	3050	3110	2950	3050	60
Nagpur – Mandi	2550	2960	2550	2880	80
Latur – Mandi	NA	NA	2590	3021	-
Kota-Plant	3100	3100	3000	3050	50
Kota – Mandi	2800	3100	2950	3100	Unch
Bundi-Plant	3175	3175	3150	3150	25
Bundi-Mandi	3050	3100	3050	3050	50
Baran-Plant	3050	3050	3000	3050	Unch
Baran-Mandi	2950	3100	2950	3000	100
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3150	3150	3100	3100	50
Jhalwar-Mandi	3100	3100	3050	3075	25
Rapeseed/Mustard					
Jaipur-(Condition)	4860	4865	4845	4850	15
Alwar-(Condition)	4650	4650	4750	4750	-100
SriGanganagar-(Non-Condition-Unpaid)	4150	4175	4100	4150	25
New Delhi–(Condition)(New Crop)	4650	4650	4700	4700	-50
Kota-Non-(Condition)	4100	4250	4000	4100	150
Agra-(Condition)	5200	5200	5200	5200	Unch
Neewai	4500	4500	4500	4500	Unch
Hapur (UP)(New Crop)	Closed	Closed	Closed	Closed	-
Groundnut Seed					
Rajkot	850	850	865	865	-15
Sunflower Seed					
Gulbarga	NR	NR	2865	3265	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3300	3300	3300	3300	Unch

Soybean Prices are in INR/ctl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/ctl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/ctl.

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>22-Nov-16</b>	<b>21-Nov-16</b>	
Madhya Pradesh	150000	100000	50000
Maharashtra	100000	80000	20000
Rajasthan	35000	30000	5000
Bundi (Raj)	500	500	Unch
Baran (Raj)	3000	2500	500
Jhalawar (Raj)	2000	3000	-1000
<b>Rapeseed/Mustard</b>			
Rajasthan	Closed	Closed	-
Alwar	500	2000	-1500
Sri Ganganagar	150	150	Unch
Kota	800	700	100
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	2000	1000	1000

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	22-Nov-16	21-Nov-16	Change
Groundnut Kernel	5250	5200	50
Gr. Bolds 60/70	6000	6000	Unch
Gr. Javas 60/70	8200	8200	Unch
Gr Javas 70/80	8000	8000	Unch
Gr.Javas 80/90	7700	7700	Unch
KardiSeed 2% Exp Qly	3200	3200	Unch
Sesame White 98/2/1 FM	6650	6650	Unch
Whitish 95/5/FFA/1FM	6400	6400	Unch
Brown 48/2 FFA/4 FM	5800	5800	Unch
Brown 48/3 FFA/4 FM	5450	5450	Unch
Brown 48/4 FM/* No FFA Guarantee	4800	4800	Unch
Sunflower Seed	3675	3675	Unch
Niger Seed (4% FM)	6500	6500	Unch

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