

**Oilseeds Domestic Fundamentals:** Soybean (plant delivery, Indore) edged-up on buying support while rapeseed-mustard (Jaipur) fell on dull buying in the cash market. USDA has reported around 165,000 tonnes of soybean is exported to China for delivery in 2016/17. Brazil's 2016/17 soybean planting has reached 73% compared to 63% last week and 70% in corresponding period last year. In Mato Grosso planting reached 95% compared to 89% in corresponding period last year - AgRural. Informa Economics has raised its projection for the U.S. 2017 soybean planting at 88.612 million acres surpassing the the record high of 83.17 million acres planted in 2016. The projected U.S. 2017 area under corn is slashed to 90.841 million acres from 90.971 million previously, which will divert to soybean. NOPA members reported that US soybean processors crushed about 164.641 million bushels during October which up 3.6% from corresponding period last year. The NOPA members crushed 129.405 million bushels of soybean in September.

The October soybean crush was well above market expectations and is estimated to be third largest monthly crush on record. The bumper crop has lead to the higher crushing in beans. Argentina's 2016/17 soybean production is projected at 52.5 million tonnes by Rosario grains exchange in its first soy crop estimate of new season. Informa Economic has raised its forecast of US 2016 soybean productivity to 52.4 bushels per acre in November from 51.6 bpa estimated in October. Informa has projected 2016 US soybean production at 4.353 billion bushels up from 4.3 billion bushels projected previous month.

**International Oilseeds Fundamentals:** China's October soybean imports fell 6% on year to 5.21 million tonnes and down by 27.5% from 7.19 million tonnes in September. The imports volume were below market expectations and lowest monthly imports reported since February when the imports were reported at 5 million tonnes, reported by General Administration of Customs of China..

**Outlook:** Soybean (plant delivery) prices are likely feature range bound movement in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3,100 – 3,200 levels in the near-term.

## NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Dec-16	-19.00	3100.00	3100.00	3040.00	3069.0
Jan-17	-21.00	3154.00	3157.00	3107.00	3125.0
Feb-17	-24.00	3212.00	3212.00	3170.00	3179.0

Contract	Volume	Change	OI	Change
Dec-16	34340	6360	129200	-5010
Jan-17	19920	5780	61470	6330
Feb-17	5980	2590	20180	1290

Spread	Dec- 16	Jan-17	Feb-17
Basis	6		
Dec-16		-110	-5411
Jan-17			-54.00
Feb-17			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

## NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Dec-16	-25.00	4656.00	4679.00	4614.00	4643.00
Jan-17	-21.00	4692.00	4715.00	4660.00	4684.00
Apr-17	-27.00	4008.00	4020.00	4000.00	4011.00

Contract	Volume	Change	OI	Change
Dec-16	14640	-190	39230	-1110
Jan-17	10050	990	33140	1970
Apr-17	260	-20	4960	-20

Spread	Dec-16	Jan-17	Apr-17
Basis	190.00		
Dec-16		41.00	-632.00
Jan-17			-673.00
Apr-17			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	22-Nov-16	22-Nov-16	22-Nov-16	21-Nov-16
Akola	41232	792	42024	40642
Indore	5103	91	5194	5014
Kota	31232	431	31663	30952
Sagar	417	0	417	417
Nagpur	902	31	933	901

\*SBN Fed Stocks Expiry on ----

Stocks	Demat	In-Process	Total	FED
	22-Nov-16	22-Nov-16	22-Nov-16	21-Nov-16
SriGanga nagar	-	-	-	70
Bharatpur	-	-	-	-
Bikaner	847	0	847	547
Kota	2047	0	2047	2047
Jaipur	935	0	935	1065
Alwar	331	0	331	332
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on ---

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
<b>Soybean</b>	<b>23-Nov-16</b>		<b>22-Nov-16</b>		
	<b>Low</b>	<b>High</b>	<b>Low</b>	<b>High</b>	
Indore –Plant	3050	3100	3000	3110	-10
Indore–Mandi	2800	3050	2950	3000	50
Nagpur-Plant	3050	3110	3050	3110	Unch
Nagpur – Mandi	2580	2960	2550	2960	Unch
Latur – Mandi	2670	3070	2605	3040	30
Kota-Plant	3050	3100	3100	3100	Unch
Kota – Mandi	3000	3100	2800	3100	Unch
Bundi-Plant	3100	3150	3175	3175	-25
Bundi-Mandi	3000	3050	3050	3100	-50
Baran-Plant	3000	3100	3050	3050	50
Baran-Mandi	2900	3050	2950	3100	-50
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3050	3100	3150	3150	-50
Jhalwar-Mandi	Closed	Closed	3100	3100	-
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	4830	4835	4860	4865	-30
Alwar-(Condition)	4650	4700	4650	4650	50
SriGanganagar-(Non-Condition-Unpaid)	4000	4100	4150	4175	-75
New Delhi–(Condition)(New Crop)	4600	4650	4650	4650	Unch
Kota-Non-(Condition)	4000	4100	4100	4250	-150
Agra-(Condition)	5150	5175	5200	5200	-25
Neewai	4500	4500	4500	4500	Unch
Hapur (UP)(New Crop)	Closed	Closed	Closed	Closed	-
<b>Groundnut Seed</b>					
Rajkot	850	850	850	850	Unch
<b>Sunflower Seed</b>					
Gulbarga	2882	3102	-	-	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3300	3300	3300	3300	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>23-Nov-16</b>	<b>22-Nov-16</b>	
Madhya Pradesh	150000	150000	Unch
Maharashtra	100000	100000	Unch
Rajasthan	35000	35000	Unch
Bundi (Raj)	500	500	Unch
Baran (Raj)	3000	3000	Unch
Jhalawar (Raj)	Closed	2000	-
<b>Rapeseed/Mustard</b>			
Rajasthan	Closed	Closed	-
Alwar	2000	500	1500
Sri Ganganagar	150	150	Unch
Kota	1200	800	400
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	1200	2000	-800

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	23-Nov-16	22-Nov-16	Change
Groundnut Kernel	5200	5250	-50
Gr. Bolds 60/70	6000	6000	Unch
Gr. Javas 60/70	8200	8200	Unch
Gr Javas 70/80	8000	8000	Unch
Gr.Javas 80/90	7700	7700	Unch
KardiSeed 2% Exp Qly	3275	3200	75
Sesame White 98/2/1 FM	6650	6650	Unch
Whitish 95/5/FFA/1FM	6400	6400	Unch
Brown 48/2 FFA/4 FM	5800	5800	Unch
Brown 48/3 FFA/4 FM	5450	5450	Unch
Brown 48/4 FM/* No FFA Guarantee	4800	4800	Unch
Sunflower Seed	3675	3675	Unch
Niger Seed (4% FM)	6500	6500	Unch

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