

**Oilseeds Domestic Fundamentals:** Soybean (plant delivery, Indore) remained flat on steady demand while rapeseed-mustard (Jaipur) posted gains on good buying support in the cash market. Brazil's 2016/17 soybean production is projected at 106 million tonnes by CRF, the production is much higher than the previous season (96.4 Mn T), when Brazil was hit by drought during the soybean crop development stage. Argentina's 2016/17 area under soybean is forecast at 20.22 million hectares (49.96 Mn Acres), reported by the Argentina's agriculture ministry. Informa Economics has raised its projection for the U.S. 2017 soybean planting at 88.612 million acres surpassing the the record high of 83.17 million acres planted in 2016. The projected U.S. 2017 area under corn is slashed to 90.841 million acres from 90.971 million previously, which will divert to soybean.

NOPA members reported that US soybean processors crushed about 164.641 million bushels during October which up 3.6% from corresponding period last year. The NOPA members crushed 129.405 million bushels of soybean in September.

Heavy rains over Argentina in October had delayed the soybean planting but have improved the soil moisture which has boosted the 2016/17 soybean production estimate by 2% to 55.3 million tonnes compared to last year's estimates which stood between 45.8 million tonnes, estimated by various agencies..

**International Oilseeds Fundamentals:** China's October soybean imports fell 6% on year to 5.21 million tonnes and down by 27.5% from 7.19 million tonnes in September. The imports volume were below market expectations and lowest monthly imports reported since February when the imports were reported at 5 million tonnes, reported by General Administration of Customs of China..

**Outlook:** Soybean (plant delivery) prices are likely feature range bound movement in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3,100 – 3,200 levels in the near-term.

## NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Dec-16	51.00	3126.00	3162.00	3126.00	3154.0
Jan-17	56.00	3185.00	3227.00	3185.00	3220.0
Feb-17	52.00	3239.00	3279.00	3239.00	3270.0

Contract	Volume	Change	OI	Change
Dec-16	52390	18050	116990	-12210
Jan-17	26320	6400	68010	6540
Feb-17	7630	1650	24240	4060

Spread	Dec- 16	Jan-17	Feb-17
Basis	-64		
Dec-16		-116	-5326
Jan-17			-50.00
Feb-17			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

## NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Dec-16	157.00	4670.00	4817.00	4666.00	4802.00
Jan-17	153.00	4655.00	4848.00	4655.00	4833.00
Apr-17	68.00	4046.00	4128.00	4036.00	4106.00

Contract	Volume	Change	OI	Change
Dec-16	39410	24770	36110	-3120
Jan-17	28490	18440	32190	-950
Apr-17	2420	2160	5630	670

Spread	Dec-16	Jan-17	Apr-17
Basis	81.00		
Dec-16		31.00	-696.00
Jan-17			-727.00
Apr-17			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	26-Nov-16	26-Nov-16	26-Nov-16	21-Nov-16
Akola	43373	2367	45740	40642
Indore	5403	688	6091	5014
Kota	31783	120	31903	30952
Sagar	417	60	477	417
Nagpur	932	242	1174	901

\*SBN Fed Stocks Expiry on ----

Stocks	Demat	In-Process	Total	FED
	26-Nov-16	26-Nov-16	26-Nov-16	21-Nov-16
SriGanga nagar	-	-	-	70
Bharatpur	-	-	-	-
Bikaner	738	0	738	547
Kota	1948	0	1948	2047
Jaipur	714	0	714	1065
Alwar	331	0	331	332
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on ---

## Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
<b>Soybean</b>	<b>28-Nov-16</b>		<b>26-Nov-16</b>		
	<b>Low</b>	<b>High</b>	<b>Low</b>	<b>High</b>	
Indore –Plant	3080	3100	3080	3100	Unch
Indore–Mandi	2850	3050	2800	3050	Unch
Nagpur-Plant	3050	3075	3050	3100	-25
Nagpur – Mandi	2500	2910	2600	2960	-50
Latur – Mandi	2550	3019	2560	3041	-22
Kota-Plant	3100	3125	3050	3100	25
Kota – Mandi	2950	3100	3000	3100	Unch
Bundi-Plant	3100	3200	3125	3150	50
Bundi-Mandi	3050	3100	3025	3050	50
Baran-Plant	3050	3150	3050	3100	50
Baran-Mandi	3000	3090	2950	3050	40
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3100	3150	3050	3080	70
Jhalwar-Mandi	3050	3100	3050	3060	40
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	4880	4885	4830	4835	50
Alwar-(Condition)	4650	4700	4650	4700	Unch
SriGanganagar-(Non-Condition-Unpaid)	4200	4250	4100	4200	50
New Delhi–(Condition)(New Crop)	NA	NA	NA	NA	-
Kota-Non-(Condition)	4000	4200	3950	4100	100
Agra-(Condition)	5125	5150	5150	5175	-25
Neewai	4700	4725	4650	4700	25
Hapur (UP)(New Crop)	Closed	Closed	Closed	Closed	-
<b>Groundnut Seed</b>					
Rajkot	870	870	850	850	20
<b>Sunflower Seed</b>					
Gulbarga	2850	3250	2644	3112	138
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3300	3300	3200	3200	100

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>28-Nov-16</b>	<b>26-Nov-16</b>	
Madhya Pradesh	150000	30000	120000
Maharashtra	110000	40000	70000
Rajasthan	60000	10000	50000
Bundi (Raj)	400	500	-100
Baran (Raj)	3000	3000	Unch
Jhalawar (Raj)	2000	2000	Unch
<b>Rapeseed/Mustard</b>			
Rajasthan	Closed	Closed	-
Alwar	3000	2000	1000
Sri Ganganagar	100	100	Unch
Kota	500	300	200
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	600	600	Unch

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	28-Nov-16	26-Nov-16	Change
Groundnut Kernel	5100	5000	100
Gr. Bolds 60/70	6050	6100	-50
Gr. Javas 60/70	8250	8300	-50
Gr Javas 70/80	8050	8100	-50
Gr.Javas 80/90	7750	7800	-50
KardiSeed 2% Exp Qly	3250	3300	-50
Sesame White 98/2/1 FM	6650	6650	Unch
Whitish 95/5/FFA/1FM	6400	6400	Unch
Brown 48/2 FFA/4 FM	5800	5800	Unch
Brown 48/3 FFA/4 FM	5450	5450	Unch
Brown 48/4 FM/* No FFA Guarantee	4800	4800	Unch
Sunflower Seed	3675	3675	Unch
Niger Seed (4% FM)	6800	6700	100

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2016 Indian Agribusiness Systems Pvt Ltd.