

**Oilseeds Domestic Fundamentals:** Soybean (plant delivery, Indore) fell on weak demand while rapeseed-mustard (Jaipur) posted gains on good buying support in the cash market. US October soybean crush is expected to be at 175.4 million bushels, in USDA December report, revealed after a Reuters poll. Improved weather conditions for planting soybean in Brazil and Argentina weighed on the international soybean. Brazil's 2016/17 soybean production is projected at 106 million tonnes by CRF, the production is much higher than the previous season (96.4 Mn T), when Brazil was hit by drought during the soybean crop development stage. Argentina's 2016/17 area under soybean is forecast at 20.22 million hectares (49.96 Mn. Acres), reported by the Argentina's agriculture ministry. Informa Economics has raised its projection for the U.S. 2017 soybean planting at 88.612 million acres surpassing the record high of 83.17 million acres planted in 2016.

NOPA members reported that US soybean processors crushed about 164.641 million bushels during October which up 3.6% from corresponding period last year. The NOPA members crushed 129.405 million bushels of soybean in September.

Heavy rains over Argentina in October had delayed the soybean planting but have improved the soil moisture which has boosted the 2016/17 soybean production estimate by 2% to 55.3 million tonnes compared to last year's estimates which stood between 45.8 million tonnes, estimated by various agencies..

**International Oilseeds Fundamentals:** China's October soybean imports fell 6% on year to 5.21 million tonnes and down by 27.5% from 7.19 million tonnes in September. The imports volume were below market expectations and lowest monthly imports reported since February when the imports were reported at 5 million tonnes, reported by General Administration of Customs of China..

**Outlook:** Soybean (plant delivery) prices are likely feature range bound movement in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3,100 – 3,200 levels in the near-term.

## NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Dec-16	-4.00	3115.00	3150.00	3104.00	3112.0
Jan-17	-7.00	3185.00	3217.00	3173.00	3175.0
Feb-17	-3.00	3234.00	3269.00	3227.00	3230.0

Contract	Volume	Change	OI	Change
Dec-16	26930	-9040	109340	-2980
Jan-17	18600	-4380	81310	3550
Feb-17	5820	-1840	30410	1680

Spread	Dec- 16	Jan-17	Feb-17
Basis	-49		
Dec-16		-118	-5368
Jan-17			-55.00
Feb-17			

\*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

## NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Dec-16	-44.00	4845.00	4852.00	4766.00	4790.00
Jan-17	-32.00	4884.00	4899.00	4816.00	4844.00
Apr-17	-36.00	4131.00	4131.00	4085.00	4086.00

Contract	Volume	Change	OI	Change
Dec-16	18800	-8610	26220	-4880
Jan-17	17350	-19250	36090	-500
Apr-17	1360	-560	6180	20

Spread	Dec-16	Jan-17	Apr-17
Basis	103.00		
Dec-16		54.00	-704.00
Jan-17			-758.00
Apr-17			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	30-Nov-16	30-Nov-16	30-Nov-16	28-Nov-16
Akola	46481	2448	48929	44328
Indore	6061	664	6725	5403
Kota	31903	281	32184	31882
Sagar	417	60	477	417
Nagpur	1144	91	1235	1084

\*SBN Fed Stocks Expiry on ----

Stocks	Demat	In-Process	Total	FED
	30-Nov-16	30-Nov-16	30-Nov-16	28-Nov-16
SriGanga nagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	579	0	579	738
Kota	1838	0	1838	1948
Jaipur	714	0	714	713
Alwar	291	0	291	292
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on ---

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	1-Dec-16		30-Nov-16		
	Low	High	Low	High	
Indore –Plant	3025	3100	3080	3100	Unch
Indore–Mandi	2800	3050	2850	3000	50
Nagpur-Plant	3050	3130	3050	3150	-20
Nagpur – Mandi	2600	3000	2600	2960	40
Latur – Mandi	2780	3061	2500	3031	30
Akola – Mandi	2500	2860	2890	2890	-30
Kota-Plant	3125	3150	3100	3120	30
Kota – Mandi	2940	3030	2900	3000	30
Bundi-Plant	3150	3225	3100	3200	25
Bundi-Mandi	3080	3150	3050	3100	50
Baran-Plant	3200	3250	3100	3180	70
Baran-Mandi	3050	3120	3020	3080	40
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3025	3180	3000	3100	80
Jhalwar-Mandi	3075	3125	3025	3050	75
Rapeseed/Mustard					
Jaipur-(Condition)	4890	4895	4880	4885	10
Alwar-(Condition)	4650	4700	4700	4750	-50
SriGanganagar-(Non-Condition-Unpaid)	4100	4150	4100	4225	-75
New Delhi–(Condition)(New Crop)	NA	NA	NA	NA	-
Kota-Non-(Condition)	3950	4220	3925	4220	Unch
Agra-(Condition)	5200	5225	5200	5225	Unch
Neewai	4675	4710	4675	4710	Unch
Hapur (UP)(New Crop)	NA	NA	Closed	Closed	-
Groundnut Seed					
Rajkot	850	850	860	860	-10
Sunflower Seed					
Gulbarga	NA	NA	2855	3102	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3200	3300	3200	3300	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>1-Dec-16</b>	<b>30-Nov-16</b>	
Madhya Pradesh	225000	225000	Unch
Maharashtra	200000	200000	Unch
Rajasthan	40000	40000	Unch
Bundi (Raj)	200	400	-200
Baran (Raj)	3000	4000	-1000
Jhalawar (Raj)	3000	5000	-2000
<b>Rapeseed/Mustard</b>			
Rajasthan	Closed	Closed	-
Alwar	3000	3000	Unch
Sri Ganganagar	150	200	-50
Kota	1000	800	200
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	1000	800	200

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	1-Dec-16	30-Nov-16	Change
Groundnut Kernel	5000	5000	Unch
Gr. Bolds 60/70	5850	5950	-100
Gr. Javas 60/70	8050	8150	-100
Gr Javas 70/80	7850	7950	-100
Gr.Javas 80/90	7550	7650	-100
KardiSeed 2% Exp Qly	3300	3350	-50
Sesame White 98/2/1 FM	6700	6650	50
Whitish 95/5/FFA/1FM	6450	6400	50
Brown 48/2 FFA/4 FM	5700	5800	-100
Brown 48/3 FFA/4 FM	5300	5450	-150
Brown 48/4 FM/* No FFA Guarantee	4750	4800	-50
Sunflower Seed	3650	3675	-25
Niger Seed (4% FM)	6700	6800	-100

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