

**Oilseeds Domestic Fundamentals:** Soybean (plant delivery, Indore) remained flat while rapeseed-mustard (Jaipur) fell as buyers refrained from the cash market. Argentina's soybean planting is 46% (9 million hectares) complete of the 19.6 million hectares projected to be planted with soybean in 2016/17. The planting is lagging by 8.4% from the corresponding period last year. Further, the weather is favourable for the soybean after recent rainfall which has increased the soil moisture, reported by Buenos Aires Grains Exchange. Improved weather conditions for planting soybean in Brazil and Argentina weighed on the international soybean. Brazil's 2016/17 soybean production is projected at 106 million tonnes by CRF, the production is much higher than the previous season (96.4 Mn T), when Brazil was hit by drought during the soybean crop development stage. Argentina's 2016/17 area under soybean is forecast at 20.22 million hectares (49.96 Mn Acres), reported by the Argentina's agriculture ministry. Informa Economics has raised its projection for the U.S. 2017 soybean planting at 88.612 million acres surpassing the record high of 83.17 million acres planted in 2016.

Heavy rains over Argentina in October had delayed the soybean planting but have improved the soil moisture which has boosted the 2016/17 soybean production estimate by 2% to 55.3 million tonnes compared to last year's estimates which stood between 45.8 million tonnes, estimated by various agencies..

**International Oilseeds Fundamentals:** China's October soybean imports fell 6% on year to 5.21 million tonnes and down by 27.5% from 7.19 million tonnes in September. The imports volume were below market expectations and lowest monthly imports reported since February when the imports were reported at 5 million tonnes, reported by General Administration of Customs of China..

**Outlook:** Soybean (plant delivery) prices are likely feature range bound movement in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3,100 – 3,200 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Dec-16	2.00	3118.00	3125.00	3099.00	3117.0
Jan-17	-10.00	3154.00	3192.00	3154.00	3173.0
Feb-17	-10.00	3244.00	3249.00	3213.00	3226.0

Contract	Volume	Change	OI	Change
Dec-16	31730	4800	102260	-7080
Jan-17	21320	2720	84070	2760
Feb-17	7710	1890	31590	1180

Spread	Dec- 16	Jan-17	Feb-17
Basis	-54		
Dec-16		-109	-5363
Jan-17			-53.00
Feb-17			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Dec-16	-3.00	4800.00	4810.00	4762.00	4785.00
Jan-17	-38.00	4851.00	4870.00	4776.00	4804.00
Apr-17	0.00	4104.00	4118.00	4081.00	4095.00

Contract	Volume	Change	OI	Change
Dec-16	16480	-2320	23990	-2230
Jan-17	22540	5190	35980	-110
Apr-17	1330	-30	6250	70

Spread	Dec-16	Jan-17	Apr-17
Basis	83.00		
Dec-16		19.00	-690.00
Jan-17			-709.00
Apr-17			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	1-Dec-16	1-Dec-16	1-Dec-16	28-Nov-16
Akola	47757	17056	49462	44328
Indore	6458	389	6847	5403
Kota	32044	110	32154	31882
Sagar	477	0	477	417
Nagpur	1144	121	1265	1084

\*SBN Fed Stocks Expiry on ----

Stocks	Demat	In-Process	Total	FED
	1-Dec-16	1-Dec-16	1-Dec-16	28-Nov-16
SriGanga nagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	579	0	579	738
Kota	1838	0	1838	1948
Jaipur	714	0	714	713
Alwar	291	0	291	292
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on ---

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	2-Dec-16		1-Dec-16		
	Low	High	Low	High	
Indore –Plant	3025	3100	3025	3100	Unch
Indore–Mandi	2800	3050	2800	3050	Unch
Nagpur-Plant	3050	3130	3050	3130	Unch
Nagpur – Mandi	2600	3000	2600	3000	Unch
Latur – Mandi	2690	3100	2780	3061	39
Akola – Mandi	2650	2875	2860	2860	15
Kota-Plant	3075	3100	3125	3150	-50
Kota – Mandi	Closed	Closed	2940	3030	-
Bundi-Plant	3100	3180	3150	3225	-45
Bundi-Mandi	Closed	Closed	3080	3150	-
Baran-Plant	3150	3200	3200	3250	-50
Baran-Mandi	3000	3060	3050	3120	-60
Bhawani Mandi Jhalawar–Kota-Plant Delivery	2975	3100	3025	3180	-80
Jhalwar-Mandi	3000	3050	3075	3125	-75
Rapeseed/Mustard					
Jaipur-(Condition)	4865	4870	4890	4895	-25
Alwar-(Condition)	4650	4700	4650	4700	Unch
SriGanganagar-(Non-Condition-Unpaid)	4050	4150	4100	4150	Unch
New Delhi–(Condition)(New Crop)	NA	NA	NA	NA	-
Kota-Non-(Condition)	Closed	Closed	3950	4220	-
Agra-(Condition)	5200	5225	5200	5225	Unch
Neewai	4675	4710	4675	4710	Unch
Hapur (UP)(New Crop)	NA	NA	NA	NA	-
Groundnut Seed					
Rajkot	840	840	850	850	-10
Sunflower Seed					
Gulbarga	2855	3108	2750	3105	3
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3200	3300	3200	3300	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>2-Dec-16</b>	<b>1-Dec-16</b>	
Madhya Pradesh	200000	225000	-25000
Maharashtra	100000	200000	-100000
Rajasthan	25000	40000	-15000
Bundi (Raj)	Closed	200	-
Baran (Raj)	3500	3000	500
Jhalawar (Raj)	6000	3000	3000
<b>Rapeseed/Mustard</b>			
Rajasthan	Closed	Closed	-
Alwar	3000	3000	Unch
Sri Ganganagar	150	150	Unch
Kota	Closed	1000	-
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	700	1000	-300

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	2-Dec-16	1-Dec-16	Change
Groundnut Kernel	4900	5000	-100
Gr. Bolds 60/70	5850	5850	Unch
Gr. Javas 60/70	8050	8050	Unch
Gr Javas 70/80	7850	7850	Unch
Gr.Javas 80/90	7550	7550	Unch
KardiSeed 2% Exp Qly	3300	3300	Unch
Sesame White 98/2/1 FM	6700	6700	Unch
Whitish 95/5/FFA/1FM	6450	6450	Unch
Brown 48/2 FFA/4 FM	5700	5700	Unch
Brown 48/3 FFA/4 FM	5300	5300	Unch
Brown 48/4 FM/* No FFA Guarantee	4750	4750	Unch
Sunflower Seed	3650	3650	Unch
Niger Seed (4% FM)	6700	6700	Unch

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