

Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) posted gains on better buying while rapeseed-mustard (Jaipur) fell on cautious buying in the cash market. Argentina's soybean planting is 46% (9 million hectares) complete of the 19.6 million hectares projected to be planted with soybean in 2016/17. The planting is lagging by 8.4% from the corresponding period last year. Further, the weather is favourable for the soybean after recent rainfall which has increased the soil moisture, reported by Buenos Aires Grains Exchange.

Improved weather conditions for planting soybean in Brazil and Argentina weighed on the international soybean. Brazil's 2016/17 soybean production is projected at 106 million tonnes by CRF, the production is much higher than the previous season (96.4 Mn T), when Brazil was hit by drought during the soybean crop development stage.

Argentina's 2016/17 area under soybean is forecast at 20.22 million hectares (49.96 Mn Acres), reported by the Argentina's agriculture ministry. Informa Economics has raised its projection for the U.S. 2017 soybean planting at 88.612 million acres surpassing the record high of 83.17 million acres planted in 2016.

International Oilseeds Fundamentals: Heavy rains over Argentina in October had delayed the soybean planting but have improved the soil moisture which has boosted the 2016/17 soybean production estimate by 2% to 55.3 million tonnes compared to last year's estimates which stood between 45.8 million tonnes, estimated by various agencies..

Outlook: Soybean (plant delivery) prices are likely feature range bound movement in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3,100 – 3,200 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Dec-16	-42.00	3117.00	3125.00	3041.00	3070.0
Jan-17	-43.00	3168.00	3182.00	3120.00	3125.0
Feb-17	-42.00	3228.00	3233.00	3180.00	3180.0

Contract	Volume	Change	OI	Change
Dec-16	30010	-1720	96010	-6250
Jan-17	27920	6600	90900	6830
Feb-17	6640	-1070	32820	1230

Spread	Dec- 16	Jan-17	Feb-17
Basis	15		
Dec-16		-110	-5410
Jan-17			-55.00
Feb-17			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Dec-16	-10.00	4733.00	4809.00	4645.00	4768.00
Jan-17	-47.00	4795.00	4842.00	4750.00	4753.00
Apr-17	-18.00	4092.00	4119.00	4071.00	4071.00

Contract	Volume	Change	OI	Change
Dec-16	8380	-8100	23010	-980
Jan-17	14270	-8270	38020	2040
Apr-17	1390	60	6450	200

Spread	Dec-16	Jan-17	Apr-17
Basis	80.00		
Dec-16		-15.00	-697.00
Jan-17			-682.00
Apr-17			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	3-Dec-16	3-Dec-16	3-Dec-16	28-Nov-16
Akola	48719	2799	51518	44328
Indore	6847	312	7159	5403
Kota	32113	0	32113	31882
Sagar	477	0	477	417
Nagpur	1265	0	1265	1084

*SBN Fed Stocks Expiry on ----

Stocks	Demat	In-Process	Total	FED
	3-Dec-16	3-Dec-16	3-Dec-16	28-Nov-16
SriGanga nagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	579	0	579	738
Kota	1838	0	1838	1948
Jaipur	703	0	703	713
Alwar	291	0	291	292
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	5-Dec-16		3-Dec-16		
	Low	High	Low	High	
Indore –Plant	3050	3120	3050	3100	20
Indore–Mandi	2800	3000	2850	3050	-50
Nagpur-Plant	3050	3100	3050	3100	Unch
Nagpur – Mandi	2500	2950	2600	2950	Unch
Latur – Mandi	NA	NA	2700	3140	-
Akola – Mandi	NA	NA	2875	2875	-
Kota-Plant	3100	3100	3075	3100	Unch
Kota – Mandi	Closed	Closed	Closed	Closed	-
Bundi-Plant	3100	3150	3100	3150	Unch
Bundi-Mandi	Closed	Closed	Closed	Closed	-
Baran-Plant	3150	3190	3150	3190	Unch
Baran-Mandi	2950	3050	2950	3050	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	2900	3100	3100	3130	-30
Jhalwar-Mandi	2925	2950	3000	3080	-130
Rapeseed/Mustard					
Jaipur-(Condition)	4845	4850	4850	4855	-5
Alwar-(Condition)	4700	4700	4650	4700	Unch
SriGanganagar-(Non-Condition-Unpaid)	4100	4200	4050	4100	100
New Delhi–(Condition)(New Crop)	NA	NA	NA	NA	-
Kota-Non-(Condition)	4100	4200	Closed	Closed	-
Agra-(Condition)	5200	5225	5200	5225	Unch
Neewai	4700	4710	4700	4710	Unch
Hapur (UP)(New Crop)	Closed	Closed	NA	NA	-
Groundnut Seed					
Rajkot	850	850	850	850	Unch
Sunflower Seed					
Gulbarga	2822	2984	2832	2992	-8
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3300	3300	3300	3300	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	5-Dec-16	3-Dec-16	
Madhya Pradesh	180000	190000	-10000
Maharashtra	140000	150000	-10000
Rajasthan	20000	20000	Unch
Bundi (Raj)	Closed	Closed	-
Baran (Raj)	6000	3000	3000
Jhalawar (Raj)	4000	1500	2500
Rapeseed/Mustard			
Rajasthan	Closed	Closed	-
Alwar	2000	3000	-1000
Sri Ganganagar	200	150	50
Kota	1000	Closed	-
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1000	1000	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	5-Dec-16	3-Dec-16	Change
Groundnut Kernel	4900	4900	Unch
Gr. Bolds 60/70	5850	5850	Unch
Gr. Javas 60/70	8050	8050	Unch
Gr Javas 70/80	7850	7850	Unch
Gr.Javas 80/90	7550	7550	Unch
KardiSeed 2% Exp Qly	3225	3300	-75
Sesame White 98/2/1 FM	6700	6700	Unch
Whitish 95/5/FFA/1FM	6450	6450	Unch
Brown 48/2 FFA/4 FM	5700	5700	Unch
Brown 48/3 FFA/4 FM	5300	5300	Unch
Brown 48/4 FM/* No FFA Guarantee	4750	4750	Unch
Sunflower Seed	3650	3650	Unch
Niger Seed (4% FM)	6750	6700	50

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