

Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) and rapeseed-mustard (Jaipur) fell on slack in demand in the cash market. In the recent forecast Informa Economics has projected Argentina's 2016/17 soybean production at 56.0 million tonnes. AgRural has estimated Brazil's 2016/17 soybean planting at 90% against 83% last week and 88% during the same period last year.

Improved weather conditions for planting soybean in Brazil and Argentina weighed on the international soybean. Brazil's 2016/17 soybean production is projected at 106 million tonnes by CRF, the production is much higher than the previous season (96.4 Mn T), when Brazil was hit by drought during the soybean crop development stage.

Argentina's 2016/17 area under soybean is forecast at 20.22 million hectares (49.96 Mn Acres), reported by the Argentina's agriculture ministry. Informa Economics has raised its projection for the U.S. 2017 soybean planting at 88.612 million acres surpassing the record high of 83.17 million acres planted in 2016.

International Oilseeds Fundamentals: Heavy rains over Argentina in October had delayed the soybean planting but have improved the soil moisture which has boosted the 2016/17 soybean production estimate by 2% to 55.3 million tonnes compared to last year's estimates which stood between 45.8 million tonnes, estimated by various agencies.

Outlook: Soybean (plant delivery) prices are likely feature range bound movement in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3,100 – 3,200 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Dec-16	-21.00	3070.00	3079.00	3043.00	3055.0
Jan-17	-26.00	3130.00	3134.00	3101.00	3112.0
Feb-17	-29.00	3194.00	3194.00	3157.00	3167.0

Contract	Volume	Change	OI	Change
Dec-16	36980	6970	85990	-10020
Jan-17	39920	12000	101410	10510
Feb-17	6850	210	33650	830

Spread	Dec- 16	Jan-17	Feb-17
Basis	-30		
Dec-16		-112	-5425
Jan-17			-55.00
Feb-17			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Dec-16	-39.00	4777.00	4765.00	4710.00	4738.00
Jan-17	-54.00	4777.00	4774.00	4693.00	4723.00
Apr-17	-14.00	4071.00	4075.00	4043.00	4070.00

Contract	Volume	Change	OI	Change
Dec-16	13760	5380	21960	-1050
Jan-17	20450	6180	41510	3490
Apr-17	1520	130	6130	-320

Spread	Dec-16	Jan-17	Apr-17
Basis	90.00		
Dec-16		-15.00	-668.00
Jan-17			-653.00
Apr-17			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	5-Dec-16	5-Dec-16	5-Dec-16	5-Dec-16
Akola	50323	4112	54435	50323
Indore	6847	883	7730	6847
Kota	32113	140	32253	32113
Sagar	477	0	477	477
Nagpur	1265	0	1265	1265

*SBN Fed Stocks Expiry on ----

Stocks	Demat	In-Process	Total	FED
	5-Dec-16	5-Dec-16	5-Dec-16	5-Dec-16
SriGanga nagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	579	0	579	579
Kota	1838	0	1838	1838
Jaipur	703	0	703	703
Alwar	291	0	291	291
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	6-Dec-16		5-Dec-16		
	Low	High	Low	High	
Indore –Plant	3000	3050	3050	3120	-70
Indore–Mandi	2850	2975	2800	3000	-25
Nagpur-Plant	2950	3100	3050	3100	Unch
Nagpur – Mandi	2600	2950	2500	2950	Unch
Latur – Mandi	NA	NA	NA	NA	-
Akola – Mandi	2300	2860	NA	NA	-
Kota-Plant	3100	3150	3100	3100	50
Kota – Mandi	3000	3060	Closed	Closed	-
Bundi-Plant	3050	3100	3100	3150	-50
Bundi-Mandi	2950	3000	Closed	Closed	-
Baran-Plant	3150	3150	3150	3190	-40
Baran-Mandi	2950	3050	2950	3050	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3020	3025	2900	3100	-75
Jhalwar-Mandi	2950	3010	2925	2950	60
Rapeseed/Mustard					
Jaipur-(Condition)	4825	4830	4845	4850	-20
Alwar-(Condition)	4550	4600	4700	4700	-100
SriGanganagar-(Non-Condition-Unpaid)	4050	4100	4100	4200	-100
New Delhi–(Condition)(New Crop)	NA	NA	NA	NA	-
Kota-Non-(Condition)	4100	4200	4100	4200	Unch
Agra-(Condition)	5150	5150	5200	5225	-75
Neewai	4650	4700	4700	4710	-10
Hapur (UP)(New Crop)	Closed	Closed	Closed	Closed	-
Groundnut Seed					
Rajkot	850	850	850	850	Unch
Sunflower Seed					
Gulbarga	2566	2855	2822	2984	-129
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3300	3300	3300	3300	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	6-Dec-16	5-Dec-16	
Madhya Pradesh	180000	180000	Unch
Maharashtra	125000	140000	-15000
Rajasthan	30000	20000	10000
Bundi (Raj)	500	Closed	-
Baran (Raj)	5000	6000	-1000
Jhalawar (Raj)	1500	4000	-2500
Rapeseed/Mustard			
Rajasthan	Closed	Closed	-
Alwar	3000	2000	1000
Sri Ganganagar	200	200	Unch
Kota	1000	1000	Unch
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1500	1000	500

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	6-Dec-16	5-Dec-16	Change
Groundnut Kernel	5100	4900	200
Gr. Bolds 60/70	5900	5850	50
Gr. Javas 60/70	8100	8050	50
Gr Javas 70/80	7900	7850	50
Gr.Javas 80/90	7600	7550	50
KardiSeed 2% Exp Qly	3200	3225	-25
Sesame White 98/2/1 FM	6700	6700	Unch
Whitish 95/5/FFA/1FM	6450	6450	Unch
Brown 48/2 FFA/4 FM	5700	5700	Unch
Brown 48/3 FFA/4 FM	5300	5300	Unch
Brown 48/4 FM/* No FFA Guarantee	4750	4750	Unch
Sunflower Seed	3650	3650	Unch
Niger Seed (4% FM)	6500	6750	-250

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