

**Oilseeds Domestic Fundamentals:** Soybean (plant delivery, Indore) and rapeseed-mustard (Jaipur) extended losses on feeble buying in the cash market. Brazil's soybean forward booking have reached 28% against 46 during the corresponding period last year. In the recent forecast Informa Economics has projected Argentina's 2016/17 soybean production at 56.0 million tonnes. AgRural has estimated Brazil's 2016/17 soybean planting at 90% against 83% last week and 88% during the same period last year.

Improved weather conditions for planting soybean in Brazil and Argentina weighed on the international soybean. Brazil's 2016/17 soybean production is projected at 106 million tonnes by CRF, the production is much higher than the previous season (96.4 Mn T), when Brazil was hit by drought during the soybean crop development stage.

Argentina's 2016/17 area under soybean is forecast at 20.22 million hectares (49.96 Mn Acres), reported by the Argentina's agriculture ministry. Informa Economics has raised its projection for the U.S. 2017 soybean planting at 88.612 million acres surpassing the record high of 83.17 million acres planted in 2016.

**International Oilseeds Fundamentals:** Heavy rains over Argentina in October had delayed the soybean planting but have improved the soil moisture which has boosted the 2016/17 soybean production estimate by 2% to 55.3 million tonnes compared to last year's estimates which stood between 45.8 million tonnes, estimated by various agencies.

**Outlook:** Soybean (plant delivery) prices are likely feature range bound movement in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2,950 – 3,050 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Dec-16	-29.00	3041.00	3065.00	3032.00	3033.0
Jan-17	-30.00	3108.00	3126.00	3088.00	3089.0
Feb-17	-27.00	3167.00	3179.00	3145.00	3145.0

Contract	Volume	Change	OI	Change
Dec-16	31780	-5200	71120	-14870
Jan-17	39030	-890	113020	11610
Feb-17	6060	-790	35200	1550

Spread	Dec- 16	Jan-17	Feb-17
Basis	-20		
Dec-16		-112	-5447
Jan-17			-56.00
Feb-17			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Dec-16	3.00	4726.00	4788.00	4721.00	4746.00
Jan-17	-17.00	4720.00	4749.00	4697.00	4703.00
Apr-17	-11.00	4060.00	4090.00	4057.00	4057.00

Contract	Volume	Change	OI	Change
Dec-16	10170	-3590	22990	1030
Jan-17	12510	-7940	42370	860
Apr-17	1180	-340	6070	-60

Spread	Dec-16	Jan-17	Apr-17
Basis	37.00		
Dec-16		-43.00	-689.00
Jan-17			-646.00
Apr-17			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	6-Dec-16	6-Dec-16	6-Dec-16	5-Dec-16
Akola	51639	3959	55598	50323
Indore	6847	1124	7971	6847
Kota	32183	201	32384	32113
Sagar	477	0	477	477
Nagpur	1265	240	1505	1265

\*SBN Fed Stocks Expiry on ----

Stocks	Demat	In-Process	Total	FED
	6-Dec-16	6-Dec-16	6-Dec-16	5-Dec-16
SriGanga nagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	499	0	499	579
Kota	1689	60	1749	1838
Jaipur	673	40	713	703
Alwar	211	0	211	291
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on ---

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
<b>Soybean</b>	<b>7-Dec-16</b>		<b>6-Dec-16</b>		
	<b>Low</b>	<b>High</b>	<b>Low</b>	<b>High</b>	
Indore –Plant	2975	3050	3000	3050	Unch
Indore–Mandi	2750	2950	2850	2975	-25
Nagpur-Plant	2950	3070	2950	3100	-30
Nagpur – Mandi	2600	2900	2600	2950	-50
Latur – Mandi	NA	NA	NA	NA	-
Akola – Mandi	NA	NA	2860	2860	-
Kota-Plant	3100	3100	3100	3150	-50
Kota – Mandi	2900	3000	3000	3060	-60
Bundi-Plant	3050	3100	3050	3100	Unch
Bundi-Mandi	2900	2950	2950	3000	-50
Baran-Plant	3125	3125	3150	3150	-25
Baran-Mandi	2975	3025	2950	3050	-25
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3050	3050	3020	3025	25
Jhalwar-Mandi	2950	3000	2950	3010	-10
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	4780	4785	4825	4830	-45
Alwar-(Condition)	4550	4600	4550	4600	Unch
SriGanganagar-(Non-Condition-Unpaid)	4050	4150	4050	4100	50
New Delhi–(Condition)(New Crop)	4750	4750	NA	NA	-
Kota-Non-(Condition)	4000	4150	4100	4200	-50
Agra-(Condition)	5125	5125	5150	5150	-25
Neewai	4650	4700	4650	4700	Unch
Hapur (UP)(New Crop)	Closed	Closed	Closed	Closed	-
<b>Groundnut Seed</b>					
Rajkot	850	850	850	850	Unch
<b>Sunflower Seed</b>					
Gulbarga	2655	3102	2566	2855	247
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3300	3300	3300	3300	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>7-Dec-16</b>	<b>6-Dec-16</b>	
Madhya Pradesh	150000	180000	-30000
Maharashtra	123000	125000	-2000
Rajasthan	29000	30000	-1000
Bundi (Raj)	400	500	-100
Baran (Raj)	2000	5000	-3000
Jhalawar (Raj)	3000	1500	1500
<b>Rapeseed/Mustard</b>			
Rajasthan	Closed	Closed	-
Alwar	4000	3000	1000
Sri Ganganagar	200	200	Unch
Kota	1200	1000	200
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	600	1500	-900

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	7-Dec-16	6-Dec-16	Change
Groundnut Kernel	5000	5100	-100
Gr. Bolds 60/70	5950	5900	50
Gr. Javas 60/70	8150	8100	50
Gr Javas 70/80	7950	7900	50
Gr.Javas 80/90	7600	7600	Unch
KardiSeed 2% Exp Qly	3200	3200	Unch
Sesame White 98/2/1 FM	6700	6700	Unch
Whitish 95/5/FFA/1FM	6450	6450	Unch
Brown 48/2 FFA/4 FM	5700	5700	Unch
Brown 48/3 FFA/4 FM	5300	5300	Unch
Brown 48/4 FM/* No FFA Guarantee	4750	4750	Unch
Sunflower Seed	3650	3650	Unch
Niger Seed (4% FM)	6500	6500	Unch

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