

Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) and rapeseed-mustard (Jaipur) continued downtrend on cautious buying in the cash market. The competitive prices of international soybean byproducts continued to pressure the domestic oilseeds market. Further, Of the major oilseeds, rapeseed-mustard sowing is reported up by 13.6% at 61.73 lha compared to 54.32 lha during the corresponding period of last year of soybean are international In the recent forecast Informa Economics has projected Argentina's 2016/17 soybean production at 56.0 million tonnes. AgRural has estimated Brazil's 2016/17 soybean planting at 90% against 83% last week and 88% during the same period last year.

Improved weather conditions for planting soybean in Brazil and Argentina weighed on the international soybean. Brazil's 2016/17 soybean production is projected at 106 million tonnes by CRF, the production is much higher than the previous season (96.4 Mn T), when Brazil was hit by drought during the soybean crop development stage.

Argentina's 2016/17 area under soybean is forecast at 20.22 million hectares (49.96 Mn Acres), reported by the Argentina's agriculture ministry. Informa Economics has raised its projection for the U.S. 2017 soybean planting at 88.612 million acres surpassing the record high of 83.17 million acres planted in 2016.

International Oilseeds Fundamentals: Heavy rains over Argentina in October had delayed the soybean planting but have improved the soil moisture which has boosted the 2016/17 soybean production estimate by 2% to 55.3 million tonnes compared to last year's estimates which stood between 45.8 million tonnes, estimated by various agencies.

Outlook: Soybean (plant delivery) prices are likely feature range bound movement in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2,950 – 3,050 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Dec-16	-29.00	3033.00	3033.00	3002.00	3009.0
Jan-17	-32.00	3090.00	3090.00	3056.00	3063.0
Feb-17	-33.00	3140.00	3143.00	3114.00	3118.0

Contract	Volume	Change	OI	Change
Dec-16	27570	-4210	62450	-8670
Jan-17	38470	-560	120670	7650
Feb-17	5550	-510	36150	950

Spread	Dec- 16	Jan-17	Feb-17
Basis	4		
Dec-16		-109	-5471
Jan-17			-55.00
Feb-17			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Dec-16	-54.00	4788.00	4788.00	4681.00	4691.00
Jan-17	-65.00	4701.00	4720.00	4622.00	4639.00
Apr-17	-17.00	4067.00	4070.00	4012.00	4050.00

Contract	Volume	Change	OI	Change
Dec-16	11380	1210	18610	-4380
Jan-17	21730	9220	41900	-470
Apr-17	1930	750	6490	420

Spread	Dec-16	Jan-17	Apr-17
Basis	92.00		
Dec-16		-52.00	-641.00
Jan-17			-589.00
Apr-17			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	7-Dec-16	7-Dec-16	7-Dec-16	5-Dec-16
Akola	53292	3624	56916	50323
Indore	7640	510	8150	6847
Kota	32243	161	32404	32113
Sagar	477	0	477	477
Nagpur	1265	240	1505	1265

*SBN Fed Stocks Expiry on ----

Stocks	Demat	In-Process	Total	FED
	7-Dec-16	7-Dec-16	7-Dec-16	5-Dec-16
SriGanga nagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	499	0	499	579
Kota	1689	60	1749	1838
Jaipur	673	71	744	703
Alwar	211	0	211	291
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	8-Dec-16		7-Dec-16		
	Low	High	Low	High	
Indore –Plant	2970	3030	2975	3050	-20
Indore–Mandi	2800	2950	2750	2950	Unch
Nagpur-Plant	2950	3030	2950	3070	-40
Nagpur – Mandi	2600	2850	2600	2900	-50
Latur – Mandi	NA	NA	2400	2982	-
Akola – Mandi	NA	NA	NA	NA	-
Kota-Plant	3100	3100	3100	3100	Unch
Kota – Mandi	2900	3000	2900	3000	Unch
Bundi-Plant	3000	3025	3050	3100	-75
Bundi-Mandi	2950	2950	2900	2950	Unch
Baran-Plant	3100	3125	3125	3125	Unch
Baran-Mandi	2950	3025	2975	3025	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3050	3050	3050	3050	Unch
Jhalwar-Mandi	2950	3000	2950	3000	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	4750	4755	4780	4785	-30
Alwar-(Condition)	4500	4525	4550	4600	-75
SriGanganagar-(Non-Condition-Unpaid)	4000	4100	4050	4150	-50
New Delhi–(Condition)(New Crop)	4710	4710	4750	4750	-40
Kota-Non-(Condition)	3900	4100	4000	4150	-50
Agra-(Condition)	5050	5050	5125	5125	-75
Neewai	4650	4650	4650	4700	-50
Hapur (UP)(New Crop)	Closed	Closed	Closed	Closed	-
Groundnut Seed					
Rajkot	850	850	850	850	Unch
Sunflower Seed					
Gulbarga	2562	3108	2655	3102	6
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3250	3250	3300	3300	-50

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	8-Dec-16	7-Dec-16	
Madhya Pradesh	180000	150000	30000
Maharashtra	125000	123000	2000
Rajasthan	30000	29000	1000
Bundi (Raj)	400	400	Unch
Baran (Raj)	2500	2000	500
Jhalawar (Raj)	2000	3000	-1000
Rapeseed/Mustard			
Rajasthan	Closed	Closed	-
Alwar	5000	4000	1000
Sri Ganganagar	150	200	-50
Kota	1000	1200	-200
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	800	600	200

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	8-Dec-16	7-Dec-16	Change
Groundnut Kernel	5000	5000	Unch
Gr. Bolds 60/70	5950	5950	Unch
Gr. Javas 60/70	8150	8150	Unch
Gr Javas 70/80	7950	7950	Unch
Gr.Javas 80/90	7650	7600	50
KardiSeed 2% Exp Qly	3250	3200	50
Sesame White 98/2/1 FM	6700	6700	Unch
Whitish 95/5/FFA/1FM	6450	6450	Unch
Brown 48/2 FFA/4 FM	5700	5700	Unch
Brown 48/3 FFA/4 FM	5300	5300	Unch
Brown 48/4 FM/* No FFA Guarantee	4750	4750	Unch
Sunflower Seed	3650	3650	Unch
Niger Seed (4% FM)	6500	6500	Unch

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