

Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) fell on lower bid price by the solvent extractors while rapeseed-mustard (Jaipur) remained flat at steady demand in the cash market. Further, of the major oilseeds, rapeseed-mustard sowing is reported up by 13.6% at 61.73 lha compared to 54.32 lha during the corresponding period of last year of soybean are international In the recent forecast. Brazil's 2016/17 soybean crop production is projected at 102.45 million tonnes by the government.

Informa Economics has projected Argentina's 2016/17 soybean production at 56.0 million tonnes. AgRural has estimated Brazil's 2016/17 soybean planting at 90% against 83% last week and 88% during the same period last year.

In the official Rabi oilseeds planting report, by the Ministry of Agriculture, (week ending 09 Dec. 2016), the total coverage area under Rabi oilseeds is reported at 72.22 lakh hectares, up 10% from 65.72 lakh ha in the corresponding period of last year.

Of the major oilseeds, rapeseed-mustard sowing is reported up by 12% at 64.20 lha compared to 57.27 lha during the corresponding period of last year. Groundnut at 3.15 lha vs 2.34 lha, safflower at 0.78 lha vs 0.92 lha, sunflower at 1.17 lha vs 2.35 lha, sesamum 0.22 vs 0.19 and Linseed at 2.36 lha vs 2.10 lha during the same period last year.

International Oilseeds Fundamentals: Heavy rains over Argentina in October had delayed the soybean planting but have improved the soil moisture which has boosted the 2016/17 soybean production estimate by 2% to 55.3 million tonnes compared to last year's estimates which stood between 45.8 million tonnes, estimated by various agencies.

Outlook: Soybean (plant delivery) prices are likely feature range bound movement in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2,950 – 3,050 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Dec-16	-1.00	2992.00	3016.00	2989.00	3009.0
Jan-17	-9.00	3052.00	3061.00	3036.00	3055.0
Feb-17	-9.00	3105.00	3115.00	3091.00	3110.0

Contract	Volume	Change	OI	Change
Dec-16	42290	14720	43710	-18740
Jan-17	61300	22830	130170	9500
Feb-17	11850	6300	38410	2260

Spread	Dec- 16	Jan-17	Feb-17
Basis	1		
Dec-16		-101	-5471
Jan-17			-55.00
Feb-17			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Dec-16	-10.00	4670.00	4688.00	4661.00	4688.00
Jan-17	-55.00	4613.00	4619.00	4581.00	4589.00
Apr-17	-2.00	4020.00	4048.00	4010.00	4040.00

Contract	Volume	Change	OI	Change
Dec-16	9540	-1840	16280	-2330
Jan-17	23000	1270	40520	-1380
Apr-17	1440	-490	6640	150

Spread	Dec-16	Jan-17	Apr-17
Basis	30.00		
Dec-16		-99.00	-648.00
Jan-17			-549.00
Apr-17			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	9-Dec-16	9-Dec-16	9-Dec-16	5-Dec-16
Akola	57104	2213	59317	50323
Indore	7790	721	8511	6847
Kota	32404	371	32775	32113
Sagar	477	0	477	477
Nagpur	1505	10	1515	1265

*SBN Fed Stocks Expiry on ----

Stocks	Demat	In-Process	Total	FED
	9-Dec-16	9-Dec-16	9-Dec-16	5-Dec-16
SriGanga nagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	499	0	499	579
Kota	1748	50	1798	1838
Jaipur	795	0	795	703
Alwar	211	0	211	291
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	10-Dec-16		9-Dec-16		
	Low	High	Low	High	
Indore –Plant	3000	3010	2970	3050	-40
Indore–Mandi	2700	2900	2700	2950	-50
Nagpur-Plant	2900	3025	2900	3025	Unch
Nagpur – Mandi	2500	2830	2500	2830	Unch
Latur – Mandi	NA	NA	2326	2950	-
Akola – Mandi	2425	2800	2850	2850	-50
Kota-Plant	3000	3000	3000	3050	-50
Kota – Mandi	2900	2950	2800	3000	-50
Bundi-Plant	3000	3050	2950	3000	50
Bundi-Mandi	2800	2950	2900	2950	Unch
Baran-Plant	3100	3125	3100	3150	-25
Baran-Mandi	2800	3025	2800	3040	-15
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3025	3025	3025	3025	Unch
Jhalwar-Mandi	2950	2960	2950	2950	10
Rapeseed/Mustard					
Jaipur-(Condition)	4715	4720	4715	4720	Unch
Alwar-(Condition)	4500	4500	4500	4500	Unch
SriGanganagar-(Non-Condition-Unpaid)	3950	4050	4000	4100	-50
New Delhi–(Condition)(New Crop)	4680	4680	4680	4680	Unch
Kota-Non-(Condition)	3950	4150	3950	4150	Unch
Agra-(Condition)	5000	5000	5050	5050	-50
Neewai	4600	4600	4600	4600	Unch
Hapur (UP)(New Crop)	Closed	Closed	Closed	Closed	-
Groundnut Seed					
Rajkot	850	850	850	850	Unch
Sunflower Seed					
Gulbarga	2674	2992	2682	3102	-110
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3300	3300	3250	3250	50

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	10-Dec-16	9-Dec-16	
Madhya Pradesh	180000	180000	Unch
Maharashtra	150000	150000	Unch
Rajasthan	35000	35000	Unch
Bundi (Raj)	300	700	-400
Baran (Raj)	4500	5000	-500
Jhalawar (Raj)	2000	2000	Unch
Rapeseed/Mustard			
Rajasthan	Closed	Closed	-
Alwar	3500	3000	500
Sri Ganganagar	200	150	50
Kota	1200	1200	Unch
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1000	800	200

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	10-Dec-16	9-Dec-16	Change
Groundnut Kernel	5000	5000	Unch
Gr. Bolds 60/70	5850	5850	Unch
Gr. Javas 60/70	8050	8050	Unch
Gr Javas 70/80	7850	7850	Unch
Gr.Javas 80/90	7550	7550	Unch
KardiSeed 2% Exp Qly	3200	3200	Unch
Sesame White 98/2/1 FM	6700	6700	Unch
Whitish 95/5/FFA/1FM	6450	6450	Unch
Brown 48/2 FFA/4 FM	5700	5700	Unch
Brown 48/3 FFA/4 FM	5300	5300	Unch
Brown 48/4 FM/* No FFA Guarantee	4750	4750	Unch
Sunflower Seed	3650	3650	Unch
Niger Seed (4% FM)	6500	6500	Unch

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