

Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) fell on lower bid price by the solvent extractors while rapeseed-mustard (Jaipur) remained flat at steady demand in the cash market. Brazil's 2016/17 soybean crop production is projected at 102.45 million tonnes by the government. Most of the cash markets remained closed for Id-E-Milad on Monday. Brazil's 2016/17 soybean production is forecast at record 102.45 million tonnes, up 7% from the last season. It is projected by the Brazilian government crop supply agency Conab.

Informa Economics has projected Argentina's 2016/17 soybean production at 56.0 million tonnes. AgRural has estimated Brazil's 2016/17 soybean planting at 90% against 83% last week and 88% during the same period last year.

In the official Rabi oilseeds planting report, by the Ministry of Agriculture, (week ending 09 Dec. 2016), the total coverage area under Rabi oilseeds is reported at 72.22 lakh hectares, up 10% from 65.72 lakh ha in the corresponding period of last year.

Of the major oilseeds, rapeseed-mustard sowing is reported up by 12% at 64.20 lha compared to 57.27 lha during the corresponding period of last year. Groundnut at 3.15 lha vs 2.34 lha, safflower at 0.78 lha vs 0.92 lha, sunflower at 1.17 lha vs 2.35 lha, sesamum 0.22 vs 0.19 and Linseed at 2.36 lha vs 2.10 lha during the same period last year.

International Oilseeds Fundamentals: Heavy rains over Argentina in October had delayed the soybean planting but have improved the soil moisture which has boosted the 2016/17 soybean production estimate by 2% to 55.3 million tonnes compared to last year's estimates which stood between 45.8 million tonnes, estimated by various agencies.

Outlook: Soybean (plant delivery) prices are likely feature range bound movement in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2,950 – 3,050 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Dec-16	-1.00	2992.00	3016.00	2989.00	3009.0
Jan-17	-9.00	3052.00	3061.00	3036.00	3055.0
Feb-17	-9.00	3105.00	3115.00	3091.00	3110.0

Contract	Volume	Change	OI	Change
Dec-16	42290	14720	43710	-18740
Jan-17	61300	22830	130170	9500
Feb-17	11850	6300	38410	2260

Spread	Dec- 16	Jan-17	Feb-17
Basis	1		
Dec-16		-101	-5471
Jan-17			-55.00
Feb-17			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Dec-16	-10.00	4670.00	4688.00	4661.00	4688.00
Jan-17	-55.00	4613.00	4619.00	4581.00	4589.00
Apr-17	-2.00	4020.00	4048.00	4010.00	4040.00

Contract	Volume	Change	OI	Change
Dec-16	9540	-1840	16280	-2330
Jan-17	23000	1270	40520	-1380
Apr-17	1440	-490	6640	150

Spread	Dec-16	Jan-17	Apr-17
Basis	30.00		
Dec-16		-99.00	-648.00
Jan-17			-549.00
Apr-17			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	9-Dec-16	9-Dec-16	9-Dec-16	5-Dec-16
Akola	57104	2213	59317	50323
Indore	7790	721	8511	6847
Kota	32404	371	32775	32113
Sagar	477	0	477	477
Nagpur	1505	10	1515	1265

*SBN Fed Stocks Expiry on ----

Stocks	Demat	In-Process	Total	FED
	9-Dec-16	9-Dec-16	9-Dec-16	5-Dec-16
SriGanga nagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	499	0	499	579
Kota	1748	50	1798	1838
Jaipur	795	0	795	703
Alwar	211	0	211	291
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	12-Dec-16		10-Dec-16		
	Low	High	Low	High	
Indore –Plant	2975	3025	3000	3010	15
Indore–Mandi	2700	2900	2700	2900	Unch
Nagpur-Plant	2900	3025	2900	3025	Unch
Nagpur – Mandi	Closed	Closed	2500	2830	-
Latur – Mandi	NA	NA	NA	NA	-
Akola – Mandi	NA	NA	2800	2800	-
Kota-Plant	3000	3000	3000	3000	Unch
Kota – Mandi	2800	2950	2900	2950	Unch
Bundi-Plant	3040	3050	3000	3050	Unch
Bundi-Mandi	Closed	Closed	2800	2950	-
Baran-Plant	3000	3100	3100	3125	-25
Baran-Mandi	2950	3000	2800	3025	-25
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3025	3025	3025	3025	Unch
Jhalwar-Mandi	Closed	Closed	2950	2960	-
Rapeseed/Mustard					
Jaipur-(Condition)	4715	4720	4715	4720	Unch
Alwar-(Condition)	4600	4650	4500	4500	150
SriGanganagar-(Non-Condition-Unpaid)	3950	4050	3950	4050	Unch
New Delhi–(Condition)(New Crop)	NA	NA	4680	4680	-
Kota-Non-(Condition)	Closed	Closed	3950	4150	-
Agra-(Condition)	5000	5000	5000	5000	Unch
Neewai	4575	4575	4600	4600	-25
Hapur (UP)(New Crop)	Closed	Closed	Closed	Closed	-
Groundnut Seed					
Rajkot	850	850	850	850	Unch
Sunflower Seed					
Gulbarga	2652	3155	2674	2992	163
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3250	3250	3300	3300	-50

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	12-Dec-16	10-Dec-16	
Madhya Pradesh	135000	180000	-45000
Maharashtra	140000	150000	-10000
Rajasthan	65000	35000	30000
Bundi (Raj)	Closed	300	-
Baran (Raj)	2000	4500	-2500
Jhalawar (Raj)	Closed	2000	-
Rapeseed/Mustard			
Rajasthan	Closed	Closed	-
Alwar	3000	3500	-500
Sri Ganganagar	200	200	Unch
Kota	Closed	1200	-
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	800	1000	-200

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	12-Dec-16	10-Dec-16	Change
Groundnut Kernel	5000	5000	Unch
Gr. Bolds 60/70	5850	5850	Unch
Gr. Javas 60/70	8050	8050	Unch
Gr Javas 70/80	7850	7850	Unch
Gr.Javas 80/90	7550	7550	Unch
KardiSeed 2% Exp Qly	3200	3200	Unch
Sesame White 98/2/1 FM	6700	6700	Unch
Whitish 95/5/FFA/1FM	6450	6450	Unch
Brown 48/2 FFA/4 FM	5700	5700	Unch
Brown 48/3 FFA/4 FM	5300	5300	Unch
Brown 48/4 FM/* No FFA Guarantee	4750	4750	Unch
Sunflower Seed	3650	3650	Unch
Niger Seed (4% FM)	6500	6500	Unch

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