

Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) remained flat while rapeseed-mustard (Jaipur) fell on expected higher rapeseed-mustard planting. BMD CPO ended higher, besides the soybean at e-CBOT is trading in the positive territory at 5.48 pm, IST. Brazil's 2016/17 soybean crop production is projected at 102.45 million tonnes by the government. Brazil's 2016/17 soybean production is forecast at record 102.45 million tonnes, up 7% from the last season. It is projected by the Brazilian government crop supply agency Conab.

Informa Economics has projected Argentina's 2016/17 soybean production at 56.0 million tonnes. AgRural has estimated Brazil's 2016/17 soybean planting at 90% against 83% last week and 88% during the same period last year.

In the official Rabi oilseeds planting report, by the Ministry of Agriculture, (week ending 09 Dec. 2016), the total coverage area under Rabi oilseeds is reported at 72.22 lakh hectares, up 10% from 65.72 lakh ha in the corresponding period of last year.

Of the major oilseeds, rapeseed-mustard sowing is reported up by 12% at 64.20 lha compared to 57.27 lha during the corresponding period of last year. Groundnut at 3.15 lha vs 2.34 lha, safflower at 0.78 lha vs 0.92 lha, sunflower at 1.17 lha vs 2.35 lha, sesamum 0.22 vs 0.19 and Linseed at 2.36 lha vs 2.10 lha during the same period last year.

International Oilseeds Fundamentals: Heavy rains over Argentina in October had delayed the soybean planting but have improved the soil moisture which has boosted the 2016/17 soybean production estimate by 2% to 55.3 million tonnes compared to last year's estimates which stood between 45.8 million tonnes, estimated by various agencies.

Outlook: Soybean (plant delivery) prices are likely feature range bound movement in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2,950 – 3,050 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Dec-16	19.00	3007.00	3025.00	3006.00	3023.0
Jan-17	16.00	3051.00	3077.00	3051.00	3070.0
Feb-17	17.00	3115.00	3134.00	3114.00	3128.0

Contract	Volume	Change	OI	Change
Dec-16	20870	-21420	30830	-12880
Jan-17	34810	-26490	137650	7480
Feb-17	8220	-3630	39330	920

Spread	Dec- 16	Jan-17	Feb-17
Basis	-20		
Dec-16		-105	-5457
Jan-17			-58.00
Feb-17			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Dec-16	33.00	4663.00	4715.00	4610.00	4715.00
Jan-17	31.00	4594.00	4643.00	4538.00	4621.00
Apr-17	10.00	4031.00	4055.00	4024.00	4053.00

Contract	Volume	Change	OI	Change
Dec-16	9020	-520	13920	-2360
Jan-17	20910	-2090	39760	-760
Apr-17	1410	-30	6860	220

Spread	Dec-16	Jan-17	Apr-17
Basis	-12.00		
Dec-16		-94.00	-662.00
Jan-17			-568.00
Apr-17			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	12-Dec-16	12-Dec-16	12-Dec-16	12-Dec-16
Akola	57692	3746	61438	57692
Indore	8660	30	8690	8660
Kota	32525	220	32745	32525
Sagar	477	30	507	477
Nagpur	1516	0	1516	1516

*SBN Fed Stocks Expiry on ----

Stocks	Demat	In-Process	Total	FED
	12-Dec-16	12-Dec-16	12-Dec-16	12-Dec-16
SriGanga nagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	499	0	499	499
Kota	1788	0	1788	1788
Jaipur	795	40	835	795
Alwar	211	40	251	211
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	13-Dec-16		12-Dec-16		
	Low	High	Low	High	
Indore –Plant	2975	3030	2975	3025	5
Indore–Mandi	2800	2925	2700	2900	25
Nagpur-Plant	2900	3025	2900	3025	Unch
Nagpur – Mandi	2500	2820	Closed	Closed	-
Latur – Mandi	Closed	Closed	NA	NA	-
Akola – Mandi	NA	NA	NA	NA	-
Kota-Plant	2900	3000	3000	3000	Unch
Kota – Mandi	2800	2950	2800	2950	Unch
Bundi-Plant	3040	3050	3040	3050	Unch
Bundi-Mandi	Closed	Closed	Closed	Closed	-
Baran-Plant	2800	3100	3000	3100	Unch
Baran-Mandi	2700	3000	2950	3000	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3000	3025	3025	3025	Unch
Jhalwar-Mandi	2950	2980	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)	4700	4705	4715	4720	-15
Alwar-(Condition)	4600	4650	4600	4650	Unch
SriGanganagar-(Non-Condition-Unpaid)	3900	4000	3950	4050	-50
New Delhi–(Condition)(New Crop)	4500	4550	NA	NA	-
Kota-Non-(Condition)	3800	3950	Closed	Closed	-
Agra-(Condition)	4900	4950	5000	5000	-50
Neewai	4550	4575	4575	4575	Unch
Hapur (UP)(New Crop)	Closed	Closed	Closed	Closed	-
Groundnut Seed					
Rajkot	850	850	850	850	Unch
Sunflower Seed					
Gulbarga	Closed	Closed	2652	3155	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3200	3250	3250	3250	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	13-Dec-16	12-Dec-16	
Madhya Pradesh	125000	135000	-10000
Maharashtra	130000	140000	-10000
Rajasthan	55000	65000	-10000
Bundi (Raj)	Closed	Closed	-
Baran (Raj)	4000	2000	2000
Jhalawar (Raj)	1500	Closed	-
Rapeseed/Mustard			
Rajasthan	Closed	Closed	-
Alwar	3000	3000	Unch
Sri Ganganagar	200	200	Unch
Kota	1000	Closed	-
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1000	800	200

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	13-Dec-16	12-Dec-16	Change
Groundnut Kernel	5000	5000	Unch
Gr. Bolds 60/70	5850	5850	Unch
Gr. Javas 60/70	8050	8050	Unch
Gr Javas 70/80	7850	7850	Unch
Gr.Javas 80/90	7550	7550	Unch
KardiSeed 2% Exp Qly	3200	3200	Unch
Sesame White 98/2/1 FM	6700	6700	Unch
Whitish 95/5/FFA/1FM	6550	6450	100
Brown 48/2 FFA/4 FM	5550	5700	-150
Brown 48/3 FFA/4 FM	5250	5300	-50
Brown 48/4 FM/* No FFA Guarantee	4700	4750	-50
Sunflower Seed	3800	3650	150
Niger Seed (4% FM)	6500	6500	Unch

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2016 Indian Agribusiness Systems Pvt Ltd.