

Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) and rapeseed-mustard (Jaipur) fell on slack in buying in the cash market. Need based buying and lower quotes by the buyers remained bearish for the bean. However, improved overseas meal demand could limit the fall in the bean. India's 2016/17 soy meal exports are expected to witness 3 year high and expected to jump 2 million tonnes from 2,61,051 exported last year, stated industry officials. Brazil's 2016/17 soybean crop production is projected at 102.45 million tonnes by the government. Brazil's 2016/17 soybean production is forecast at record 102.45 million tonnes, up 7% from the last season.

It is projected by the Brazilian government crop supply agency Conab. Informa Economics has projected Argentina's 2016/17 soybean production at 56.0 million tonnes. AgRural has estimated Brazil's 2016/17 soybean planting at 90% against 83% last week and 88% during the same period last year.

Informa Economics has increased their 2017 US soybean plantings to 88.862 million acres and slashed the corn plantings projection to 90.151 million acres.

Informa has kept the US 2016 soybean yield at 52.8 bushels per acre which is up from USDA's estimate of 52.5 bushels which is all time high. It has projected US 2016 soybean at 4.381 billion bushles slightly up from USDA's figure of 4.361 billion.

International Oilseeds Fundamentals: NOPA has issued the US November 2016 soybean crushing figure at 160,752 thd. bushels up compared to 156,134 thd bu in November 2015 but lower compared to 164,641thd. bu in October 2016.

Outlook: Soybean (plant delivery) prices are likely feature range bound movement in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2,950– 3,000 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Dec-16	-34.00	3049.00	3052.00	3010.00	3015.0
Jan-17	-30.00	3080.00	3091.00	3041.00	3050.0
Feb-17	-33.00	3137.00	3147.00	3098.00	3104.0

Contract	Volume	Change	OI	Change
Dec-16	9490	5330	19340	-4080
Jan-17	40700	22390	135050	1620
Feb-17	14690	5440	41740	-860

Spread	Dec- 16	Jan-17	Feb-17
Basis	-12		
Dec-16		-89	-5465
Jan-17			-54.00
Feb-17			

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Dec-16	-82.00	4667.00	4662.00	4569.00	4585.00
Jan-17	-111.00	4569.00	4569.00	4431.00	4453.00
Apr-17	-76.00	4040.00	4042.00	3952.00	3962.00

Contract	Volume	Change	OI	Change
Dec-16	5140	2060	8080	-1420
Jan-17	29490	17300	35980	-710
Apr-17	3350	2790	6850	-30

Spread	Dec-16	Jan-17	Apr-17
Basis	78.00		
Dec-16		-132.00	-623.00
Jan-17			-491.00
Apr-17			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	15-Dec-16	15-Dec-16	15-Dec-16	12-Dec-16
Akola	62178	2920	65098	57692
Indore	8840	199	9093	8660
Kota	32827	20	32847	32525
Sagar	507	0	507	477
Nagpur	1546	0	1546	1516

*SBN Fed Stocks Expiry on ----

Stocks	Demat	In-Process	Total	FED
	15-Dec-16	15-Dec-16	15-Dec-16	12-Dec-16
SriGanga nagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	499	0	499	499
Kota	1788	0	1788	1788
Jaipur	1056	111	1167	795
Alwar	25	0	250	211
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	16-Dec-16		15-Dec-16		
	Low	High	Low	High	
Indore –Plant	2980	3025	3030	3100	-75
Indore–Mandi	2800	3000	2875	3050	-50
Nagpur-Plant	2900	3050	2970	3050	Unch
Nagpur – Mandi	2550	2840	2550	2900	-60
Latur – Mandi	2400	2977	2490	2965	12
Akola – Mandi	2350	2825	2825	2825	Unch
Kota-Plant	2920	3025	3000	3100	-75
Kota – Mandi	2800	2950	2940	3060	-110
Bundi-Plant	3000	3050	3075	3150	-100
Bundi-Mandi	2820	2970	2900	3075	-105
Baran-Plant	2800	3150	2900	3220	-70
Baran-Mandi	2750	2925	2825	3080	-155
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3025	3070	3150	3200	-130
Jhalwar-Mandi	2900	2980	3025	3070	-90
Rapeseed/Mustard					
Jaipur-(Condition)	4660	4665	4675	4680	-15
Alwar-(Condition)	4500	4525	4500	4550	-25
SriGanganagar-(Non-Condition-Unpaid)	3900	4050	4000	4100	-50
New Delhi–(Condition)(New Crop)	NA	NA	NA	NA	-
Kota-Non-(Condition)	3700	3900	3800	3950	-50
Agra-(Condition)	4850	4900	4900	4950	-50
Neewai	4500	4525	4550	4575	-50
Hapur (UP)(New Crop)	Closed	Closed	Closed	Closed	-
Groundnut Seed					
Rajkot	875	875	850	850	25
Sunflower Seed					
Gulbarga	2654	3154	2855	3102	52
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3280	3325	3280	3325	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	16-Dec-16	15-Dec-16	
Madhya Pradesh	160000	180000	-20000
Maharashtra	120000	200000	-80000
Rajasthan	50000	100000	-50000
Bundi (Raj)	600	500	100
Baran (Raj)	4000	1500	2500
Jhalawar (Raj)	2500	1500	1000
Rapeseed/Mustard			
Rajasthan	Closed	Closed	-
Alwar	4000	4000	Unch
Sri Ganganagar	150	200	-50
Kota	1500	800	700
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1000	1000	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	16-Dec-16	15-Dec-16	Change
Groundnut Kernel	5000	5000	Unch
Gr. Bolds 60/70	5950	5950	Unch
Gr. Javas 60/70	8150	8150	Unch
Gr Javas 70/80	7950	7950	Unch
Gr.Javas 80/90	7650	7650	Unch
KardiSeed 2% Exp Qly	3225	3200	25
Sesame White 98/2/1 FM	6700	6700	Unch
Whitish 95/5/FFA/1FM	6550	6550	Unch
Brown 48/2 FFA/4 FM	5550	5550	Unch
Brown 48/3 FFA/4 FM	5250	5250	Unch
Brown 48/4 FM/* No FFA Guarantee	4700	4700	Unch
Sunflower Seed	3800	3800	Unch
Niger Seed (4% FM)	6200	6400	-200

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