

**Oilseeds Domestic Fundamentals:** Soybean (plant delivery, Indore) fell on slack in demand while rapeseed-mustard (Jaipur) remained flat on steady demand in the cash market. Need based buying and lower quotes by the buyers remained bearish for the bean. However, improved overseas meal demand could limit the fall in the bean. India's 2016/17 soy meal exports are expected to witness 3 year high and expected to jump 2 million tonnes from 2,61,051 exported last year, stated industry officials. Brazil's 2016/17 soybean crop production is projected at 102.45 million tonnes by the government. Brazil's 2016/17 soybean production is forecast at record 102.45 million tonnes, up 7% from the last season.

It is projected by the Brazilian government crop supply agency Conab. Informa Economics has projected Argentina's 2016/17 soybean production at 56.0 million tonnes. AgRural has estimated Brazil's 2016/17 soybean planting at 90% against 83% last week and 88% during the same period last year.

Informa Economics has increased their 2017 US soybean plantings to 88.862 million acres and slashed the corn plantings projection to 90.151 million acres.

Informa has kept the US 2016 soybean yield at 52.8 bushels per acre which is up from USDA's estimate of 52.5 bushels which is all time high. It has projected US 2016 soybean at 4.381 billion bushles slightly up from USDA's figure of 4.361 billion.

**International Oilseeds Fundamentals:** NOPA has issued the US November 2016 soybean crushing figure at 160,752 thd. bushels up compared to 156,134 thd bu in November 2015 but lower compared to 164,641thd. bu in October 2016.

**Outlook:** Soybean (plant delivery) prices are likely feature range bound movement in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2,950– 3,000 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Dec-16	-34.00	3049.00	3052.00	3010.00	3015.0
Jan-17	-30.00	3080.00	3091.00	3041.00	3050.0
Feb-17	-33.00	3137.00	3147.00	3098.00	3104.0

Contract	Volume	Change	OI	Change
Dec-16	9490	5330	19340	-4080
Jan-17	40700	22390	135050	1620
Feb-17	14690	5440	41740	-860

Spread	Dec- 16	Jan-17	Feb-17
Basis	-12		
Dec-16		-89	-5465
Jan-17			-54.00
Feb-17			

\*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Dec-16	-82.00	4667.00	4662.00	4569.00	4585.00
Jan-17	-111.00	4569.00	4569.00	4431.00	4453.00
Apr-17	-76.00	4040.00	4042.00	3952.00	3962.00

Contract	Volume	Change	OI	Change
Dec-16	5140	2060	8080	-1420
Jan-17	29490	17300	35980	-710
Apr-17	3350	2790	6850	-30

Spread	Dec-16	Jan-17	Apr-17
Basis	78.00		
Dec-16		-132.00	-623.00
Jan-17			-491.00
Apr-17			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	16-Dec-16	16-Dec-16	16-Dec-16	12-Dec-16
Akola	64333	2121	66454	57692
Indore	8890	159	9049	8660
Kota	32827	20	32847	32525
Sagar	507	0	507	477
Nagpur	1546	0	1546	1516

\*SBN Fed Stocks Expiry on ----

Stocks	Demat	In-Process	Total	FED
	16-Dec-16	16-Dec-16	16-Dec-16	12-Dec-16
SriGanga nagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	499	0	499	499
Kota	1788	0	1788	1788
Jaipur	1167	313	1480	795
Alwar	250	0	250	211
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on ---

## Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
<b>Soybean</b>	<b>17-Dec-16</b>		<b>16-Dec-16</b>		
	<b>Low</b>	<b>High</b>	<b>Low</b>	<b>High</b>	
Indore –Plant	2950	2975	2980	3025	-50
Indore–Mandi	2700	2920	2800	3000	-80
Nagpur-Plant	2900	3050	2900	3050	Unch
Nagpur – Mandi	2550	2840	2550	2840	Unch
Latur – Mandi	2480	2940	2400	2977	-37
Akola – Mandi	2550	2858	2825	2825	33
Kota-Plant	2800	2950	2920	3025	-75
Kota – Mandi	2700	2900	2800	2950	-50
Bundi-Plant	3000	3050	3000	3050	Unch
Bundi-Mandi	2820	2970	2820	2970	Unch
Baran-Plant	2750	3070	2800	3150	-80
Baran-Mandi	2700	2850	2750	2925	-75
Bhawani Mandi Jhalawar–Kota-Plant Delivery	2950	3000	3025	3070	-70
Jhalwar-Mandi	2800	2920	2900	2980	-60
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	4660	4665	4660	4665	Unch
Alwar-(Condition)	4550	4600	4500	4525	75
SriGanganagar-(Non-Condition-Unpaid)	3900	4000	3900	4050	-50
New Delhi–(Condition)(New Crop)	NA	NA	NA	NA	-
Kota-Non-(Condition)	3700	3850	3700	3900	-50
Agra-(Condition)	4750	4800	4850	4900	-100
Neewai	4500	4525	4500	4525	Unch
Hapur (UP)(New Crop)	Closed	Closed	Closed	Closed	-
<b>Groundnut Seed</b>					
Rajkot	860	860	875	875	-15
<b>Sunflower Seed</b>					
Gulbarga	2645	3142	2654	3154	-12
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3280	3325	3280	3325	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>17-Dec-16</b>	<b>16-Dec-16</b>	
Madhya Pradesh	100000	160000	-60000
Maharashtra	70000	120000	-50000
Rajasthan	30000	50000	-20000
Bundi (Raj)	600	600	Unch
Baran (Raj)	7000	4000	3000
Jhalawar (Raj)	5000	2500	2500
<b>Rapeseed/Mustard</b>			
Rajasthan	Closed	Closed	-
Alwar	2000	4000	-2000
Sri Ganganagar	150	150	Unch
Kota	1000	1500	-500
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	500	1000	-500

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	17-Dec-16	16-Dec-16	Change
Groundnut Kernel	5000	5000	Unch
Gr. Bolds 60/70	5950	5950	Unch
Gr. Javas 60/70	8150	8150	Unch
Gr Javas 70/80	7950	7950	Unch
Gr.Javas 80/90	7650	7650	Unch
KardiSeed 2% Exp Qly	3200	3225	-25
Sesame White 98/2/1 FM	6700	6700	Unch
Whitish 95/5/FFA/1FM	6550	6550	Unch
Brown 48/2 FFA/4 FM	5550	5550	Unch
Brown 48/3 FFA/4 FM	5250	5250	Unch
Brown 48/4 FM/* No FFA Guarantee	4700	4700	Unch
Sunflower Seed	3800	3800	Unch
Niger Seed (4% FM)	6100	6200	-100

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