

Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) edged-up while rapeseed-mustard (Jaipur) fell on weak demand in the the cash market. Need based buying and lower quotes by the buyers remained bearish for the bean. However, improved overseas meal demand could limit the fall in the bean. India's 2016/17 soy meal exports are expected to witnesses 3 year high and expected to jump 2 million tonnes from 2,61,051 exported last year, stated industry officials. Brazil's 2016/17 soybean crop production is projected at 102.45 million tonnes by the government. Brazil's 2016/17 soybean production is forecast at record 102.45 million tonnes, up 7% from the last season.

It is projected by the Brazilian government crop supply agency Conab. Informa Economics has projected Argentina's 2016/17 soybean production at 56.0 million tonnes. AgRural has estimated Brazil's 2016/17 soybean planting at 90% against 83% last week and 88% during the same period last year.

Informa Economics has increased their 2017 US soybean plantings to 88.862 million acres and slashed the corn plantings projection to 90.151 million acres.

Informa has kept the US 2016 soybean yield at 52.8 bushels per acre which is up from USDA's estimate of 52.5 bushels which is all time high. It has projected US 2016 soybean at 4.381 billion bushles slightly up from USDA's figure of 4.361 billion.

International Oilseeds Fundamentals: NOPA has issued the US November 2016 soybean crushing figure at 160,752 thd. bushels up compared to 156,134 thd bu in November 2015 but lower compared to 164,641thd. bu in October 2016.

Outlook: Soybean (plant delivery) prices are likely feature range bound movement in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2,950– 3,000 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Dec-16	-26.00	3018.00	3021.00	2987.00	2987.0
Jan-17	-28.00	3054.00	3064.00	3018.00	3019.0
Feb-17	-33.00	3052.00	3120.00	3052.00	3070.0

Contract	Volume	Change	OI	Change
Dec-16	9390	-100	7060	-12280
Jan-17	34870	-5830	136260	1210
Feb-17	12860	-1830	44810	3070

Spread	Dec- 16	Jan-17	Feb-17
Basis	13		
Dec-16		-83	-5493
Jan-17			-51.00
Feb-17			

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Dec-16	-84.00	4594.00	4552.00	4492.00	4510.00
Jan-17	-69.00	4458.00	4458.00	4361.00	4386.00
Apr-17	27.00	3974.00	3993.00	3940.00	3993.00

Contract	Volume	Change	OI	Change
Dec-16	2370	-2770	7650	-430
Jan-17	22350	-7140	38160	2180
Apr-17	3430	80	7870	1020

Spread	Dec-16	Jan-17	Apr-17
Basis	23.00		
Dec-16		-124.00	-517.00
Jan-17			-393.00
Apr-17			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	17-Dec-16	17-Dec-16	17-Dec-16	12-Dec-16
Akola	64564	3382	67946	57692
Indore	8890	129	9019	8660
Kota	32827	0	32827	32525
Sagar	507	0	507	477
Nagpur	1546	0	1546	1516

*SBN Fed Stocks Expiry on ----

Stocks	Demat	In-Process	Total	FED
	17-Dec-16	17-Dec-16	17-Dec-16	12-Dec-16
SriGanga nagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	499	0	499	499
Kota	1788	339	2127	1788
Jaipur	1167	713	1880	795
Alwar	250	30	280	211
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	19-Dec-16		17-Dec-16		
	Low	High	Low	High	
Indore –Plant	2975	3025	2950	2975	50
Indore–Mandi	2750	2925	2700	2920	5
Nagpur-Plant	2900	3050	2900	3050	Unch
Nagpur – Mandi	2550	2830	2550	2840	-10
Latur – Mandi	2525	2961	2480	2940	21
Akola – Mandi	2400	2775	2858	2858	-83
Kota-Plant	2850	3000	2800	2950	50
Kota – Mandi	2800	2950	2700	2900	50
Bundi-Plant	2900	2950	3000	3050	-100
Bundi-Mandi	2800	2850	2820	2970	-120
Baran-Plant	2825	3125	2750	3070	55
Baran-Mandi	2800	2950	2700	2850	100
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3000	3100	2950	3000	100
Jhalwar-Mandi	2825	2950	2800	2920	30
Rapeseed/Mustard					
Jaipur-(Condition)	4530	4535	4660	4665	-130
Alwar-(Condition)	4400	4475	4550	4600	-125
SriGanganagar-(Non-Condition-Unpaid)	3800	3950	3900	4000	-50
New Delhi–(Condition)(New Crop)	NA	NA	NA	NA	-
Kota-Non-(Condition)	3600	3825	3700	3850	-25
Agra-(Condition)	4700	4775	4750	4800	-25
Neewai	4400	4450	4500	4525	-75
Hapur (UP)(New Crop)	Closed	Closed	Closed	Closed	-
Groundnut Seed					
Rajkot	860	860	860	860	Unch
Sunflower Seed					
Gulbarga	2650	3150	2645	3142	8
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3280	3300	3280	3325	-25

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	19-Dec-16	17-Dec-16	
Madhya Pradesh	125000	100000	25000
Maharashtra	150000	70000	80000
Rajasthan	60000	30000	30000
Bundi (Raj)	500	600	-100
Baran (Raj)	5000	7000	-2000
Jhalawar (Raj)	2000	5000	-3000
Rapeseed/Mustard			
Rajasthan	Closed	Closed	-
Alwar	4000	2000	2000
Sri Ganganagar	200	150	50
Kota	1200	1000	200
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1000	500	500

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	19-Dec-16	17-Dec-16	Change
Groundnut Kernel	5000	5000	Unch
Gr. Bolds 60/70	6050	5950	100
Gr. Javas 60/70	8250	8150	100
Gr Javas 70/80	8050	7950	100
Gr.Javas 80/90	7750	7650	100
KardiSeed 2% Exp Qly	3200	3200	Unch
Sesame White 98/2/1 FM	6700	6700	Unch
Whitish 95/5/FFA/1FM	6550	6550	Unch
Brown 48/2 FFA/4 FM	5550	5550	Unch
Brown 48/3 FFA/4 FM	5250	5250	Unch
Brown 48/4 FM/* No FFA Guarantee	4700	4700	Unch
Sunflower Seed	3800	3800	Unch
Niger Seed (4% FM)	6100	6100	Unch

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