

**Oilseeds Domestic Fundamentals:** Soybean (plant delivery, Indore) and rapeseed-mustard (Jaipur) declined on weak demand in the cash market. Safras and Mercado has projected Brazil's 2016/17 crop at 106.1 million tonnes. Further, improved overseas meal demand could limit the fall in the bean. India's 2016/17 soy meal exports are expected to witness 3 year high and expected to jump 2 million tonnes from 2,61,051 exported last year, stated industry officials. Brazil's 2016/17 soybean crop production is projected at 102.45 million tonnes by the government. Brazil's 2016/17 soybean production is forecast at record 102.45 million tonnes, up 7% from the last season.

It is projected by the Brazilian government crop supply agency Conab. Informa Economics has projected Argentina's 2016/17 soybean production at 56.0 million tonnes. AgRural has estimated Brazil's 2016/17 soybean planting at 90% against 83% last week and 88% during the same period last year.

Informa Economics has increased their 2017 US soybean plantings to 88.862 million acres and slashed the corn plantings projection to 90.151 million acres.

Informa has kept the US 2016 soybean yield at 52.8 bushels per acre which is up from USDA's estimate of 52.5 bushels which is all time high. It has projected US 2016 soybean at 4.381 billion bushles slightly up from USDA's figure of 4.361 billion.

**International Oilseeds Fundamentals:** NOPA has issued the US November 2016 soybean crushing figure at 160,752 thd. bushels up compared to 156,134 thd bu in November 2015 but lower compared to 164,641thd. bu in October 2016.

**Outlook:** Soybean (plant delivery) prices are likely feature range bound movement in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2,950– 3,000 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Dec-16	-11.00	2994.00	2998.00	2953.00	2983.0
Jan-17	-9.00	3010.00	3030.00	2992.00	3017.0
Feb-17	-9.00	3062.00	3082.00	3042.00	3068.0

Contract	Volume	Change	OI	Change
Dec-16	3770	-5620	690	-6370
Jan-17	32500	-2370	136450	190
Feb-17	13520	660	47250	2440

Spread	Dec- 16	Jan-17	Feb-17
Basis	-8		
Dec-16		-85	-5497
Jan-17			-51.00
Feb-17			

\*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Dec-16	-180.00	4501.00	4501.00	4330.00	4330.00
Jan-17	-2.00	4367.00	4407.00	4352.00	4379.00
Apr-17	-34.00	3976.00	4000.00	3942.00	3947.00

Contract	Volume	Change	OI	Change
Dec-16	7870	5500	3070	-4580
Jan-17	24680	2330	36780	-1380
Apr-17	3080	-350	8310	440

Spread	Dec-16	Jan-17	Apr-17
Basis	173.00		
Dec-16		49.00	-383.00
Jan-17			-432.00
Apr-17			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	19-Dec-16	19-Dec-16	19-Dec-16	19-Dec-16
Akola	66122	3361	69483	66122
Indore	9109	40	9149	9109
Kota	32847	101	32948	32848
Sagar	507	0	507	507
Nagpur	1546	0	1546	1546

\*SBN Fed Stocks Expiry on ----

Stocks	Demat	In-Process	Total	FED
	19-Dec-16	19-Dec-16	19-Dec-16	19-Dec-16
SriGanga nagar	0	119	119	-
Bharatpur	-	-	-	-
Bikaner	499	289	788	499
Kota	1789	805	2594	1789
Jaipur	1852	1583	3435	1852
Alwar	270	10	280	270
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on ---

## Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
<b>Soybean</b>	<b>20-Dec-16</b>		<b>19-Dec-16</b>		
	<b>Low</b>	<b>High</b>	<b>Low</b>	<b>High</b>	
Indore –Plant	2950	3000	2975	3025	-25
Indore–Mandi	2725	2900	2750	2925	-25
Nagpur-Plant	2900	3050	2900	3050	Unch
Nagpur – Mandi	2550	2840	2550	2830	10
Latur – Mandi	2470	2951	2525	2961	-10
Akola – Mandi	2300	2785	2775	2775	10
Kota-Plant	2850	3000	2850	3000	Unch
Kota – Mandi	2850	3000	2800	2950	50
Bundi-Plant	2950	3050	2900	2950	100
Bundi-Mandi	2800	2850	2800	2850	Unch
Baran-Plant	2900	3150	2825	3125	25
Baran-Mandi	2870	2980	2800	2950	30
Bhawani Mandi Jhalawar–Kota-Plant Delivery	2800	3050	3000	3100	-50
Jhalwar-Mandi	2750	2900	2825	2950	-50
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	4500	4505	4530	4535	-30
Alwar-(Condition)	4350	4400	4400	4475	-75
SriGanganagar-(Non-Condition-Unpaid)	3800	3900	3800	3950	-50
New Delhi–(Condition)(New Crop)	NA	NA	NA	NA	-
Kota-Non-(Condition)	3600	3750	3600	3825	-75
Agra-(Condition)	4600	4650	4700	4775	-125
Neewai	4400	4420	4400	4450	-30
Hapur (UP)(New Crop)	Closed	Closed	Closed	Closed	-
<b>Groundnut Seed</b>					
Rajkot	830	830	860	860	-30
<b>Sunflower Seed</b>					
Gulbarga	2680	3350	2650	3150	200
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3280	3300	3280	3300	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>20-Dec-16</b>	<b>19-Dec-16</b>	
Madhya Pradesh	150000	125000	25000
Maharashtra	150000	150000	Unch
Rajasthan	60000	60000	Unch
Bundi (Raj)	500	500	Unch
Baran (Raj)	2500	5000	-2500
Jhalawar (Raj)	1000	2000	-1000
<b>Rapeseed/Mustard</b>			
Rajasthan	Closed	Closed	-
Alwar	3000	4000	-1000
Sri Ganganagar	200	200	Unch
Kota	1300	1200	100
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	500	1000	-500

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	20-Dec-16	19-Dec-16	Change
Groundnut Kernel	5000	5000	Unch
Gr. Bolds 60/70	6050	6050	Unch
Gr. Javas 60/70	8250	8250	Unch
Gr Javas 70/80	8050	8050	Unch
Gr.Javas 80/90	7750	7750	Unch
KardiSeed 2% Exp Qly	3250	3200	50
Sesame White 98/2/1 FM	6700	6700	Unch
Whitish 95/5/FFA/1FM	6550	6550	Unch
Brown 48/2 FFA/4 FM	5550	5550	Unch
Brown 48/3 FFA/4 FM	5250	5250	Unch
Brown 48/4 FM/* No FFA Guarantee	4700	4700	Unch
Sunflower Seed	3800	3800	Unch
Niger Seed (4% FM)	6100	6100	Unch

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