

Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) remained flat on steady demand while rapeseed-mustard (Jaipur) fell on improved planting in the seed this season in the cash market. Safras and Mercado has projected Brazil's 2016/17 crop at 106.1 million tonnes. Further, improved overseas meal demand could limit the fall in the bean. India's 2016/17 soy meal exports are expected to witness 3 year high and expected to jump 2 million tonnes from 2,61,051 exported last year, stated industry officials. Brazil's 2016/17 soybean crop production is projected at 102.45 million tonnes by the government. Brazil's 2016/17 soybean production is forecast at record 102.45 million tonnes, up 7% from the last season.

It is projected by the Brazilian government crop supply agency Conab. Informa Economics has projected Argentina's 2016/17 soybean production at 56.0 million tonnes. AgRural has estimated Brazil's 2016/17 soybean planting at 90% against 83% last week and 88% during the same period last year.

Informa Economics has increased their 2017 US soybean plantings to 88.862 million acres and slashed the corn plantings projection to 90.151 million acres.

Informa has kept the US 2016 soybean yield at 52.8 bushels per acre which is up from USDA's estimate of 52.5 bushels which is all time high. It has projected US 2016 soybean at 4.381 billion bushels slightly up from USDA's figure of 4.361 billion.

International Oilseeds Fundamentals: NOPA has issued the US November 2016 soybean crushing figure at 160,752 thd. bushels up compared to 156,134 thd bu in November 2015 but lower compared to 164,641 thd. bu in October 2016.

Outlook: Soybean (plant delivery) prices are likely feature range bound movement in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2,950– 3,000 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jan-17	-10.00	3018.00	3029.00	3009.00	3013.0
Feb-17	-9.00	3068.00	3082.00	3061.00	3063.0
Mar-17	-13.00	3125.00	3136.00	3114.00	3115.0

Contract	Volume	Change	OI	Change
Jan-17	13910	10140	137660	136970
Feb-17	8260	-24240	48150	-88300
Mar-17	2850	-10670	27930	-19320

Spread	Jan- 17	Feb - 17	Mar-17
Basis	-38		
Jan-17		-102	-5467
Feb-17			-52.00
Mar-17			

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jan-17	-11.00	4409.00	4409.00	4361.00	4363.00
Apr-17	-13.00	3953.00	3960.00	3930.00	3935.00
May-17	-26.00	4006.00	4006.00	3980.00	3980.00

Contract	Volume	Change	OI	Change
Jan-17	12760	4890	36070	33000
Apr-17	2390	-22290	9010	-27770
May-17	320	-2760	1910	-6400

Spread	Jan- 17	Apr - 17	May-17
Basis	135.00		
Jan-17		-428.00	-383.00
Apr-17			45.00
May-17			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	20-Dec-16	20-Dec-16	20-Dec-16	19-Dec-16
Akola	67940	2898	70838	66122
Indore	9109	40	9149	9109
Kota	32887	70	32957	32848
Sagar	507	0	507	507
Nagpur	1546	0	1546	1546

*SBN Fed Stocks Expiry on ----

Stocks	Demat	In-Process	Total	FED
	20-Dec-16	20-Dec-16	20-Dec-16	19-Dec-16
SriGanga nagar	109	10	119	-
Bharatpur	-	-	-	-
Bikaner	788	0	788	499
Kota	2275	308	2583	1789
Jaipur	2983	1062	4045	1852
Alwar	100	0	100	270
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	21-Dec-16		20-Dec-16		
	Low	High	Low	High	
Indore –Plant	2950	3000	2950	3000	Unch
Indore–Mandi	2725	2900	2725	2900	Unch
Nagpur-Plant	2940	3000	2900	3050	-50
Nagpur – Mandi	2550	2780	2550	2840	-60
Latur – Mandi	2470	2912	2470	2951	-39
Akola – Mandi	2450	2750	2785	2785	-35
Kota-Plant	2825	2975	2850	3000	-25
Kota – Mandi	2800	2925	2850	3000	-75
Bundi-Plant	2875	3000	2950	3050	-50
Bundi-Mandi	2725	2800	2800	2850	-50
Baran-Plant	2800	3070	2900	3150	-80
Baran-Mandi	2800	2900	2870	2980	-80
Bhawani Mandi Jhalawar–Kota-Plant Delivery	2850	3080	2800	3050	30
Jhalwar-Mandi	2820	2940	2750	2900	40
Rapeseed/Mustard					
Jaipur-(Condition)	4495	4500	4500	4505	-5
Alwar-(Condition)	4350	4400	4350	4400	Unch
SriGanganagar-(Non-Condition-Unpaid)	3800	3900	3800	3900	Unch
New Delhi–(Condition)(New Crop)	NA	NA	NA	NA	-
Kota-Non-(Condition)	3700	3800	3600	3750	50
Agra-(Condition)	4600	4650	4600	4650	Unch
Neewai	4200	4300	4400	4420	-120
Hapur (UP)(New Crop)	Closed	Closed	Closed	Closed	-
Groundnut Seed					
Rajkot	840	840	830	830	10
Sunflower Seed					
Gulbarga	2808	3375	2680	3350	25
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3300	3320	3280	3300	20

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	21-Dec-16	20-Dec-16	
Madhya Pradesh	150000	150000	Unch
Maharashtra	115000	150000	-35000
Rajasthan	50000	60000	-10000
Bundi (Raj)	700	500	200
Baran (Raj)	1500	2500	-1000
Jhalawar (Raj)	2500	1000	1500
Rapeseed/Mustard			
Rajasthan	Closed	Closed	-
Alwar	3000	3000	Unch
Sri Ganganagar	150	200	-50
Kota	1000	1300	-300
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	800	500	300

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	21-Dec-16	20-Dec-16	Change
Groundnut Kernel	4900	5000	-100
Gr. Bolds 60/70	5950	6050	-100
Gr. Javas 60/70	8150	8250	-100
Gr Javas 70/80	7950	8050	-100
Gr.Javas 80/90	7650	7750	-100
KardiSeed 2% Exp Qly	3250	3250	Unch
Sesame White 98/2/1 FM	6700	6700	Unch
Whitish 95/5/FFA/1FM	6550	6550	Unch
Brown 48/2 FFA/4 FM	5550	5550	Unch
Brown 48/3 FFA/4 FM	5250	5250	Unch
Brown 48/4 FM/* No FFA Guarantee	4700	4700	Unch
Sunflower Seed	3800	3800	Unch
Niger Seed (4% FM)	6000	6100	-100

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