

Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) and rapeseed-mustard (Jaipur) extend losses on feeble buying in the cash market. In the official Rabi oilseeds planting report, by the Ministry of Agriculture, (week ending 23 Dec. 2016), the total coverage area under Rabi oilseeds is reported at 78.08 lakh hectares, up 11.4% from 70.12 lakh ha in the corresponding period of last year. Of the major oilseeds, rapeseed-mustard sowing is reported up by 13.5% at 68.22 lha compared to 60.10 lha during the corresponding period of last year. Groundnut at 3.72 lha vs 3.0 lha, safflower at 0.84 lha vs 1.03 lha, sunflower at 1.29 lha vs 2.54 lha, sesamum 0.29 vs 0.33 and Linseed at 3.27 lha vs 2.49 lha during the same period last year.

Safras and Mercado has projected Brazil's 2016/17 crop at 106.1 million tonnes. Further, improved overseas meal demand could limit the fall in the bean. India's 2016/17 soy meal exports are expected to witness 3 year high and expected to jump 2 million tonnes from 2,61,051 exported last year, stated industry officials. Brazil's 2016/17 soybean crop production is projected at 102.45 million tonnes by the government. Brazil's 2016/17 soybean production is forecast at record 102.45 million tonnes, up 7% from the last season.

Informa Economics has increased their 2017 US soybean plantings to 88.862 million acres and slashed the corn plantings projection to 90.151 million acres.

International Oilseeds Fundamentals: NOPA has issued the US November 2016 soybean crushing figure at 160,752 thd. bushels up compared to 156,134 thd bu in November 2015 but lower compared to 164,641 thd. bu in October 2016.

Outlook: Soybean (plant delivery) prices are likely feature range bound movement in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2800– 2,850 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jan-17	28.00	2965.00	3009.00	2947.00	3004.0
Feb-17	23.00	3009.00	3061.00	3001.00	3054.0
Mar-17	25.00	3071.00	3113.00	3059.00	3111.0

Contract	Volume	Change	OI	Change
Jan-17	37430	3370	132660	-520
Feb-17	19710	5210	56000	5870
Mar-17	5580	-830	30230	470

Spread	Jan- 17	Feb - 17	Mar-17
Basis	-179		
Jan-17		-107	-5476
Feb-17			-57.00
Mar-17			

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jan-17	-32.00	4208.00	4235.00	4175.00	4207.00
Apr-17	7.00	3877.00	3920.00	3871.00	3897.00
May-17	-5.00	3930.00	3955.00	3928.00	3942.00

Contract	Volume	Change	OI	Change
Jan-17	25180	-3690	33340	-960
Apr-17	3190	-4300	10400	-10
May-17	570	220	1870	-20

Spread	Jan- 17	Apr - 17	May-17
Basis	196.00		
Jan-17		-310.00	-265.00
Apr-17			45.00
May-17			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	22-Dec-16	22-Dec-16	22-Dec-16	19-Dec-16
Akola	70818	1022	71840	66122
Indore	9148	0	9148	9109
Kota	32947	80	33027	32848
Sagar	507	70	577	507
Nagpur	1546	50	1596	1546

*SBN Fed Stocks Expiry on ----

Stocks	Demat	In-Process	Total	FED
	22-Dec-16	22-Dec-16	22-Dec-16	19-Dec-16
SriGanga nagar	119	0	119	-
Bharatpur	-	-	-	-
Bikaner	788	0	788	499
Kota	2544	0	2544	1789
Jaipur	4004	0	4004	1852
Alwar	100	0	100	270
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	23-Dec-16		22-Dec-16		
	Low	High	Low	High	
Indore –Plant	2800	2850	2850	2890	-40
Indore–Mandi	2675	2750	2700	2800	-50
Nagpur-Plant	2940	3000	2940	3000	Unch
Nagpur – Mandi	2550	2750	2550	2760	-10
Latur – Mandi	2430	2928	2400	2940	-12
Akola – Mandi	2550	2750	2785	2785	-35
Kota-Plant	2800	2900	2800	2900	Unch
Kota – Mandi	2800	2850	2700	2850	Unch
Bundi-Plant	2750	2850	2750	2850	Unch
Bundi-Mandi	2700	2750	2700	2750	Unch
Baran-Plant	2750	3020	2720	2980	40
Baran-Mandi	2750	2900	2700	2825	75
Bhawani Mandi Jhalawar–Kota-Plant Delivery	2800	3000	2775	2975	25
Jhalwar-Mandi	2775	2875	2725	2850	25
Rapeseed/Mustard					
Jaipur-(Condition)	4400	4405	4430	4435	-30
Alwar-(Condition)	4200	4250	4275	4300	-50
SriGanganagar-(Non-Condition-Unpaid)	3800	3900	3700	3800	100
New Delhi–(Condition)(New Crop)	NA	NA	NA	NA	-
Kota-Non-(Condition)	3600	3700	3650	3700	Unch
Agra-(Condition)	4575	4625	4575	4625	Unch
Neewai	4000	4150	4000	4150	Unch
Hapur (UP)(New Crop)	Closed	Closed	Closed	Closed	-
Groundnut Seed					
Rajkot	863	863	840	840	23
Sunflower Seed					
Gulbarga	3012	3715	3055	3654	61
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3100	3200	3100	3200	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	23-Dec-16	22-Dec-16	
Madhya Pradesh	120000	130000	-10000
Maharashtra	80000	100000	-20000
Rajasthan	25000	40000	-15000
Bundi (Raj)	600	900	-300
Baran (Raj)	1200	4000	-2800
Jhalawar (Raj)	1000	1200	-200
Rapeseed/Mustard			
Rajasthan	Closed	Closed	-
Alwar	4000	3000	1000
Sri Ganganagar	200	200	Unch
Kota	1500	2000	-500
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1000	1000	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	23-Dec-16	22-Dec-16	Change
Groundnut Kernel	4900	4900	Unch
Gr. Bolds 60/70	5950	5950	Unch
Gr. Javas 60/70	8150	8150	Unch
Gr Javas 70/80	7950	7950	Unch
Gr.Javas 80/90	7650	7650	Unch
KardiSeed 2% Exp Qly	3250	3250	Unch
Sesame White 98/2/1 FM	6700	6700	Unch
Whitish 95/5/FFA/1FM	6550	6550	Unch
Brown 48/2 FFA/4 FM	5550	5550	Unch
Brown 48/3 FFA/4 FM	5250	5250	Unch
Brown 48/4 FM/* No FFA Guarantee	4750	4700	50
Sunflower Seed	3800	3800	Unch
Niger Seed (4% FM)	5800	5800	Unch

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