

**Oilseeds Domestic Fundamentals:** Soybean (plant delivery, Indore) fell while rapeseed-mustard (Jaipur) remained flat on steady demand in the cash market. The international soybean is also under pressure due to rains over the Argentina's soybean growing area, which will boost the crop health. In the official Rabi oilseeds planting report, by the Ministry of Agriculture, (week ending 23 Dec. 2016), the total coverage area under Rabi oilseeds is reported at 78.08 lakh hectares, up 11.4% from 70.12 lakh ha in the corresponding period of last year. Of the major oilseeds, rapeseed-mustard sowing is reported up by 13.5% at 68.22 lha compared to 60.10 lha during the corresponding period of last year. Groundnut at 3.72 lha vs 3.0 lha, safflower at 0.84 lha vs 1.03 lha, sunflower at 1.29 lha vs 2.54 lha, sesamum 0.29 vs 0.33 and Linseed at 3.27 lha vs 2.49 lha during the same period last year. Argentina's 2016/17 area under soybean is forecast at 20.3 million hectares which is up from the previous forecast of 20.2 million hectares, by the agriculture ministry in the monthly crop progress report.

Improved overseas meal demand could limit the fall in the bean. India's 2016/17 soy meal exports are expected to witness 3 year high and expected to jump 2 million tonnes from 2, 61,051 exported last year, stated industry officials. Brazil's 2016/17 soybean crop production is projected at 102.45 million tonnes by the government. Brazil's 2016/17 soybean production is forecast at record 102.45 million tonnes, up 7% from the last season.

**International Oilseeds Fundamentals:** NOPA has issued the US November 2016 soybean crushing figure at 160,752 thd. bushels up compared to 156,134 thd bu in November 2015 but lower compared to 164,641thd. bu in October 2016.

**Outlook:** Soybean (plant delivery) prices are likely feature range bound movement in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2950 – 3050 levels in the near-term

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Jan-17	-10.00	3024.00	3036.00	3013.00	3023.0
Feb-17	-11.00	3074.00	3088.00	3064.00	3074.0
Mar-17	-9.00	3132.00	3141.00	3121.00	3131.0

Contract	Volume	Change	OI	Change
Jan-17	19890	-8970	123070	-2630
Feb-17	12190	-3050	61210	1780
Mar-17	5300	1580	31320	-240

Spread	Jan- 17	Feb - 17	Mar-17
Basis	2		
Jan-17		-108	-5457
Feb-17			-57.00
Mar-17			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Jan-17	-4.00	4305.00	4313.00	4271.00	4305.00
Apr-17	11.00	3915.00	3940.00	3911.00	3934.00
May-17	10.00	3950.00	3979.00	3950.00	3970.00

Contract	Volume	Change	OI	Change
Jan-17	14690	150	28550	-960
Apr-17	3010	310	11910	630
May-17	230	-80	1990	40

Spread	Jan- 17	Apr - 17	May-17
Basis	213.00		
Jan-17		-371.00	-335.00
Apr-17			36.00
May-17			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	28-Dec-16	28-Dec-16	28-Dec-16	26-Dec-16
Akola	75078	2030	77108	72414
Indore	9168	10	9178	9168
Kota	32819	31	32850	32928
Sagar	507	100	607	507
Nagpur	1877	0	1877	1576

\*SBN Fed Stocks Expiry on ----

Stocks	Demat	In-Process	Total	FED
	28-Dec-16	28-Dec-16	28-Dec-16	26-Dec-16
SriGanga nagar	20	0	20	20
Bharatpur	-	-	-	-
Bikaner	788	0	788	788
Kota	2204	0	2204	2314
Jaipur	3071	0	3071	3351
Alwar	100	0	100	100
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on ---

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
<b>Soybean</b>	<b>29-Dec-16</b>		<b>28-Dec-16</b>		
	<b>Low</b>	<b>High</b>	<b>Low</b>	<b>High</b>	
Indore –Plant	3000	3050	3000	3070	-20
Indore–Mandi	2775	2960	2850	3000	-40
Nagpur-Plant	2925	3030	2925	3050	-20
Nagpur – Mandi	2550	2865	2600	2850	15
Latur – Mandi	2510	2941	Closed	Closed	-
Akola – Mandi	2500	2840	2830	2830	10
Kota-Plant	3000	3030	3075	3100	-70
Kota – Mandi	Closed	Closed	2950	3060	-
Bundi-Plant	2925	3075	3000	3100	-25
Bundi-Mandi	2775	2950	2820	2975	-25
Baran-Plant	2720	3000	2750	3050	-50
Baran-Mandi	2600	2925	2680	2940	-15
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3025	3070	3060	3100	-30
Jhalwar-Mandi	Closed	Closed	2960	3040	-
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	4515	4520	4515	4520	Unch
Alwar-(Condition)	4200	4300	4200	4300	Unch
SriGanganagar-(Non-Condition-Unpaid)	3800	3900	3800	3900	Unch
New Delhi–(Condition)(New Crop)	4225	4300	4225	4300	Unch
Kota-Non-(Condition)	Closed	Closed	3700	3850	-
Agra-(Condition)	4675	4725	4675	4725	Unch
Neewai	4125	4160	4125	4160	Unch
Hapur (UP)(New Crop)	Closed	Closed	Closed	Closed	-
<b>Groundnut Seed</b>					
Rajkot	860	860	860	860	Unch
<b>Sunflower Seed</b>					
Gulbarga	Closed	Closed	2630	3125	-
Latur	NA	NA	Closed	Closed	-
Sholapur(New Crop)	Closed	Closed	3150	3250	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>29-Dec-16</b>	<b>28-Dec-16</b>	
Madhya Pradesh	90000	130000	-40000
Maharashtra	75000	100000	-25000
Rajasthan	20000	35000	-15000
Bundi (Raj)	200	150	50
Baran (Raj)	2000	1500	500
Jhalawar (Raj)	Closed	600	-
<b>Rapeseed/Mustard</b>			
Rajasthan	Closed	Closed	-
Alwar	6000	2000	4000
Sri Ganganagar	100	100	Unch
Kota	Closed	600	-
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	Closed	800	-

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	29-Dec-16	28-Dec-16	Change
Groundnut Kernel	5700	5100	600
Gr. Bolds 60/70	5950	5950	Unch
Gr. Javas 60/70	8150	8150	Unch
Gr Javas 70/80	7950	7950	Unch
Gr.Javas 80/90	7650	7650	Unch
KardiSeed 2% Exp Qly	3225	3225	Unch
Sesame White 98/2/1 FM	6700	6700	Unch
Whitish 95/5/FFA/1FM	6550	6550	Unch
Brown 48/2 FFA/4 FM	5550	5550	Unch
Brown 48/3 FFA/4 FM	5250	5250	Unch
Brown 48/4 FM/* No FFA Guarantee	4750	4750	Unch
Sunflower Seed	3800	3800	Unch
Niger Seed (4% FM)	5500	5500	Unch

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