

Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) posted gains on buying support in the market while rapeseed-mustard (Jaipur) featured mild losses the cash market. Argentina's soybean planting has reached 47% of the total expected sowing this week. In the official Rabi oilseeds planting report, by the Ministry of Agriculture, (**week ending 30 Dec. 2016**), the total coverage area under Rabi oilseeds is reported at 79.47 lakh hectares, up 10.6% from 71.84 lakh ha in the corresponding period of last year. Of the major oilseeds, rapeseed-mustard sowing is reported up by 12.6% at 68.93 lha compared to 61.20 lha during the corresponding period of last year. Groundnut at 4.05 lha vs 3.26 lha, safflower at 0.99 lha vs 1.11 lha, sunflower at 1.31 lha vs 2.67 lha, sesamum 0.31 vs 0.34 and Linseed at 3.40 lha vs 2.58 lha during the same period last year. Argentina's 2016/17 area under soybean is forecast at 20.3 million hectares which is up from the previous forecast of 20.2 million hectares, by the agriculture ministry in the monthly crop progress report.

Improved overseas meal demand could limit the fall in the bean. India's 2016/17 soy meal exports are expected to witness 3 year high and expected to jump 2 million tonnes from 2, 61,051 exported last year, stated industry officials. Brazil's 2016/17 soybean crop production is projected at 102.45 million tonnes by the government. Brazil's 2016/17 soybean production is forecast at record 102.45 million tonnes, up 7% from the last season.

International Oilseeds Fundamentals: NOPA has issued the US November 2016 soybean crushing figure at 160,752 thd. bushels up compared to 156,134 thd bu in November 2015 but lower compared to 164,641thd. bu in October 2016.

Outlook: Soybean (plant delivery) prices are likely feature range bound movement in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3,000 – 3,100 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jan-17	0.00	3021.00	3041.00	3020.00	3024.0
Feb-17	-3.00	3076.00	3091.00	3072.00	3073.0
Mar-17	-5.00	3133.00	3144.00	3127.00	3127.0

Contract	Volume	Change	OI	Change
Jan-17	19240	-650	118570	-4500
Feb-17	12530	340	64760	3550
Mar-17	3090	-2210	31940	620

Spread	Jan- 17	Feb - 17	Mar-17
Basis	-24		
Jan-17		-103	-5456
Feb-17			-54.00
Mar-17			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jan-17	50.00	4300.00	4361.00	4285.00	4351.00
Apr-17	43.00	3924.00	3985.00	3924.00	3975.00
May-17	46.00	3963.00	4024.00	3963.00	4012.00

Contract	Volume	Change	OI	Change
Jan-17	17160	2470	26560	-1990
Apr-17	5980	2970	11740	-170
May-17	480	250	1900	-90

Spread	Jan- 17	Apr - 17	May-17
Basis	172.00		
Jan-17		-376.00	-339.00
Apr-17			37.00
May-17			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	30-Dec-16	30-Dec-16	30-Dec-16	26-Dec-16
Akola	75972	2915	78887	72414
Indore	9178	30	9208	9168
Kota	32708	51	32759	32928
Sagar	547	0	547	507
Nagpur	1877	0	1877	1576

*SBN Fed Stocks Expiry on ----

Stocks	Demat	In-Process	Total	FED
	30-Dec-16	30-Dec-16	30-Dec-16	26-Dec-16
SriGanga nagar	20	0	20	20
Bharatpur	-	-	-	-
Bikaner	788	0	788	788
Kota	2144	0	2144	2314
Jaipur	2740	0	2740	3351
Alwar	100	0	100	100
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	31-Dec-16		30-Dec-16		
	Low	High	Low	High	
Indore –Plant	3000	3075	2950	3050	25
Indore–Mandi	2850	3050	2800	3000	50
Nagpur-Plant	2925	3040	2925	3040	Unch
Nagpur – Mandi	2600	2880	2600	2865	15
Latur – Mandi	2550	3025	2550	3041	-16
Akola – Mandi	2400	2825	2825	2825	Unch
Kota-Plant	3050	3100	3000	3030	70
Kota – Mandi	3000	3080	2950	3060	20
Bundi-Plant	3000	3100	2925	3075	25
Bundi-Mandi	2900	2950	2775	2950	Unch
Baran-Plant	2850	3100	2770	3040	60
Baran-Mandi	2900	3025	2800	2975	50
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3060	3100	3000	3050	50
Jhalwar-Mandi	3000	3080	2920	3025	55
Rapeseed/Mustard					
Jaipur-(Condition)	4515	4520	4520	4525	-5
Alwar-(Condition)	4225	4350	4200	4300	50
SriGanganagar-(Non-Condition-Unpaid)	3800	3900	3800	3900	Unch
New Delhi–(Condition)(New Crop)	4250	4350	4225	4300	50
Kota-Non-(Condition)	3600	3800	3600	3800	Unch
Agra-(Condition)	4750	4800	4700	4750	50
Neewai	4140	4170	4140	4170	Unch
Hapur (UP)(New Crop)	Closed	Closed	Closed	Closed	-
Groundnut Seed					
Rajkot	885	885	863	863	22
Sunflower Seed					
Gulbarga	2655	3312	2650	3310	2
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3100	3200	3150	3250	-50

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	31-Dec-16	30-Dec-16	
Madhya Pradesh	70000	120000	-50000
Maharashtra	40000	60000	-20000
Rajasthan	18000	30000	-12000
Bundi (Raj)	100	150	-50
Baran (Raj)	1200	1500	-300
Jhalawar (Raj)	700	2000	-1300
Rapeseed/Mustard			
Rajasthan	Closed	Closed	-
Alwar	2000	6000	-4000
Sri Ganganagar	100	100	Unch
Kota	800	700	100
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	700	600	100

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	31-Dec-16	30-Dec-16	Change
Groundnut Kernel	5050	5100	-50
Gr. Bolds 60/70	5950	5950	Unch
Gr. Javas 60/70	8150	8150	Unch
Gr Javas 70/80	7950	7950	Unch
Gr.Javas 80/90	7650	7650	Unch
KardiSeed 2% Exp Qly	3250	3225	25
Sesame White 98/2/1 FM	6700	6700	Unch
Whitish 95/5/FFA/1FM	6550	6550	Unch
Brown 48/2 FFA/4 FM	5550	5550	Unch
Brown 48/3 FFA/4 FM	5250	5250	Unch
Brown 48/4 FM/* No FFA Guarantee	4750	4750	Unch
Sunflower Seed	3800	3800	Unch
Niger Seed (4% FM)	5800	5700	100

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2016 Indian Agribusiness Systems Pvt Ltd.