

Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) featured mild losses on slack in buying while rapeseed-mustard (Jaipur) remained flat in the cash market. China's soybean imports reached 7.8 million tonnes in November 2016 which is up 6.1% year-on-year and 50.5% month-on-month. China is estimated to import 86 million tonnes of soybean in 2016/17 season, which will be highest ever. China's soybean imports stood at 74.2 million tonnes in the first eleven months of 2016, reported by the China's Customs. Argentina's soybean planting has reached 47% of the total expected sowing this week. In the official Rabi oilseeds planting report, by the Ministry of Agriculture, **(week ending 30 Dec. 2016)**, the total coverage area under Rabi oilseeds is reported at 79.47 lakh hectares, up 10.6% from 71.84 lakh ha in the corresponding period of last year. Of the major oilseeds, rapeseed-mustard sowing is reported up by 12.6% at 68.93 lha compared to 61.20 lha during the corresponding period of last year. Groundnut at 4.05 lha vs 3.26 lha, safflower at 0.99 lha vs 1.11 lha, sunflower at 1.31 lha vs 2.67 lha, sesamum 0.31 vs 0.34 and Linseed at 3.40 lha vs 2.58 lha during the same period last year. Argentina's 2016/17 area under soybean is forecast at 20.3 million hectares which is up from the previous forecast of 20.2 million hectares, by the agriculture ministry in the monthly crop progress report.

Brazil's 2016/17 soybean crop production is projected at 102.45 million tonnes by the government. Brazil's 2016/17 soybean production is forecast at record 102.45 million tonnes, up 7% from the last season.

International Oilseeds Fundamentals: NOPA has issued the US November 2016 soybean crushing figure at 160,752 thd. bushels up compared to 156,134 thd bu in November 2015 but lower compared to 164,641 thd. bu in October 2016.

Outlook: Soybean (plant delivery) prices are likely feature range bound movement in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3,000 – 3,100 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jan-17	41.00	3034.00	3082.00	3029.00	3070.0
Feb-17	37.00	3080.00	3134.00	3080.00	3115.0
Mar-17	34.00	3138.00	3188.00	3138.00	3166.0

Contract	Volume	Change	OI	Change
Jan-17	33390	14150	113700	-4870
Feb-17	24990	12460	67120	2360
Mar-17	6480	3390	32330	390

Spread	Jan- 17	Feb - 17	Mar-17
Basis	-45		
Jan-17		-96	-5410
Feb-17			-51.00
Mar-17			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jan-17	2.00	4353.00	4375.00	4332.00	4350.00
Apr-17	-1.00	3963.00	3998.00	3963.00	3973.00
May-17	7.00	4020.00	4034.00	4007.00	4007.00

Contract	Volume	Change	OI	Change
Jan-17	10900	-3790	25790	-2760
Apr-17	4060	1050	12730	820
May-17	520	290	2090	100

Spread	Jan- 17	Apr - 17	May-17
Basis	168.00		
Jan-17		-377.00	-343.00
Apr-17			34.00
May-17			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	31-Dec-16	31-Dec-16	31-Dec-16	26-Dec-16
Akola	76293	2685	78978	72414
Indore	9178	40	9218	9168
Kota	32739	20	32759	32928
Sagar	547	0	547	507
Nagpur	1877	30	1907	1576

*SBN Fed Stocks Expiry on ----

Stocks	Demat	In-Process	Total	FED
	31-Dec-16	31-Dec-16	31-Dec-16	26-Dec-16
SriGanga nagar	20	0	20	20
Bharatpur	-	-	-	-
Bikaner	788	0	788	788
Kota	2144	0	2144	2314
Jaipur	2740	0	2740	3351
Alwar	100	0	100	100
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	2-Jan-17		31-Dec-16		
	Low	High	Low	High	
Indore –Plant	3000	3050	3000	3075	-25
Indore–Mandi	2800	3000	2850	3050	-50
Nagpur-Plant	2940	3050	2925	3040	10
Nagpur – Mandi	2600	2850	2600	2880	-30
Latur – Mandi	2540	3030	2550	3025	5
Akola – Mandi	2350	2825	2825	2825	Unch
Kota-Plant	3020	3050	3050	3100	-50
Kota – Mandi	2970	3030	3000	3080	-50
Bundi-Plant	3000	3100	3000	3100	Unch
Bundi-Mandi	2950	3050	2900	2950	100
Baran-Plant	2850	3100	2850	3100	Unch
Baran-Mandi	2950	3050	2900	3025	25
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3060	3100	3060	3100	Unch
Jhalwar-Mandi	3000	3080	3000	3080	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	4515	4520	4515	4520	Unch
Alwar-(Condition)	4300	4400	4225	4350	50
SriGanganagar-(Non-Condition-Unpaid)	3800	3850	3800	3900	-50
New Delhi–(Condition)(New Crop)	4300	4425	4250	4350	75
Kota-Non-(Condition)	3800	3925	3600	3800	125
Agra-(Condition)	4800	4850	4750	4800	50
Neewai	4160	4200	4140	4170	30
Hapur (UP)(New Crop)	4300	4350	Closed	Closed	-
Groundnut Seed					
Rajkot	868	868	885	885	-17
Sunflower Seed					
Gulbarga	NA	NA	2655	3312	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3100	3200	3100	3200	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	2-Jan-17	31-Dec-16	
Madhya Pradesh	60000	70000	-10000
Maharashtra	30000	40000	-10000
Rajasthan	15000	18000	-3000
Bundi (Raj)	200	100	100
Baran (Raj)	1500	1200	300
Jhalawar (Raj)	1500	700	800
Rapeseed/Mustard			
Rajasthan	Closed	Closed	-
Alwar	2000	2000	Unch
Sri Ganganagar	150	100	50
Kota	800	800	Unch
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	800	700	100

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	2-Jan-17	31-Dec-16	Change
Groundnut Kernel	5050	5050	Unch
Gr. Bolds 60/70	5950	5950	Unch
Gr. Javas 60/70	8150	8150	Unch
Gr Javas 70/80	7950	7950	Unch
Gr.Javas 80/90	7650	7650	Unch
KardiSeed 2% Exp Qly	3250	3250	Unch
Sesame White 98/2/1 FM	6700	6700	Unch
Whitish 95/5/FFA/1FM	6550	6550	Unch
Brown 48/2 FFA/4 FM	5550	5550	Unch
Brown 48/3 FFA/4 FM	5250	5250	Unch
Brown 48/4 FM/* No FFA Guarantee	4750	4750	Unch
Sunflower Seed	3800	3800	Unch
Niger Seed (4% FM)	5800	5800	Unch

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