

**Oilseeds Domestic Fundamentals:** Soybean (plant delivery, Indore) posted gains of supportive buying while rapeseed-mustard (Jaipur) fell on higher than expected planting this season in the cash market. China's soybean imports reached 7.8 million tonnes in November 2016 which is up 6.1% year-on-year and 50.5% month-on-month. China is estimated to import 86 million tonnes of soybean in 2016/17 season, which will be highest ever.

China's soybean imports stood at 74.2 million tonnes in the first eleven months of 2016, reported by the China's Customs. Argentina's soybean planting has reached 47% of the total expected sowing this week.

In the official Rabi oilseeds planting report, by the Ministry of Agriculture, (**week ending 30 Dec. 2016**), the total coverage area under Rabi oilseeds is reported at 79.47 lakh hectares, up 10.6% from 71.84 lakh ha in the corresponding period of last year. Of the major oilseeds, rapeseed-mustard sowing is reported up by 12.6% at 68.93 lha compared to 61.20 lha during the corresponding period of last year. Groundnut at 4.05 lha vs 3.26 lha, safflower at 0.99 lha vs 1.11 lha, sunflower at 1.31 lha vs 2.67 lha, sesamum 0.31 vs 0.34 and Linseed at 3.40 lha vs 2.58 lha during the same period last year. Argentina's 2016/17 area under soybean is forecast at 20.3 million hectares which is up from the previous forecast of 20.2 million hectares, by the agriculture ministry in the monthly crop progress report.

**International Oilseeds Fundamentals:** Brazil's 2016/17 soybean crop production is projected at 102.45 million tonnes by the government. Brazil's 2016/17 soybean production is forecast at record 102.45 million tonnes, up 7% from the last season.

**Outlook:** Soybean (plant delivery) prices are likely feature range bound movement in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3,000 – 3,100 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Jan-17	-22.00	3080.00	3080.00	3035.00	3046.0
Feb-17	-21.00	3119.00	3126.00	3082.00	3094.0
Mar-17	-22.00	3175.00	3179.00	3136.00	3145.0

Contract	Volume	Change	OI	Change
Jan-17	29110	-4280	105130	-8570
Feb-17	27180	2190	70280	3160
Mar-17	8990	2510	34600	2270

Spread	Jan- 17	Feb - 17	Mar-17
Basis	9		
Jan-17		-99	-5434
Feb-17			-51.00
Mar-17			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Jan-17	-90.00	4355.00	4368.00	4258.00	4260.00
Apr-17	-67.00	3964.00	3985.00	3903.00	3904.00
May-17	-61.00	4007.00	4008.00	3955.00	3957.00

Contract	Volume	Change	OI	Change
Jan-17	18530	7630	24440	-1350
Apr-17	11110	7050	14460	1730
May-17	1200	680	2280	190

Spread	Jan- 17	Apr - 17	May-17
Basis	243.00		
Jan-17		-356.00	-303.00
Apr-17			53.00
May-17			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	2-Jan-17	2-Jan-17	2-Jan-17	2-Jan-17
Akola	77342	2440	79782	77342
Indore	9178	51	9229	9178
Kota	32489	40	32529	32489
Sagar	547	30	577	547
Nagpur	1877	0	1877	1877

\*SBN Fed Stocks Expiry on ----

Stocks	Demat	In-Process	Total	FED
	2-Jan-17	2-Jan-17	2-Jan-17	2-Jan-17
SriGanga nagar	20	0	20	20
Bharatpur	-	-	-	-
Bikaner	130	0	130	130
Kota	1984	0	1984	1984
Jaipur	2740	0	2740	2740
Alwar	100	0	100	100
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on ---

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
<b>Soybean</b>	<b>3-Jan-17</b>		<b>2-Jan-17</b>		
	<b>Low</b>	<b>High</b>	<b>Low</b>	<b>High</b>	
Indore –Plant	3040	3070	3000	3050	20
Indore–Mandi	2850	3020	2800	3000	20
Nagpur-Plant	2980	3070	2940	3050	20
Nagpur – Mandi	2650	2930	2600	2850	80
Latur – Mandi	2650	3071	2540	3030	41
Akola – Mandi	2325	2860	2825	2825	35
Kota-Plant	3100	3125	3020	3050	75
Kota – Mandi	3020	3050	2970	3030	20
Bundi-Plant	3050	3125	3000	3100	25
Bundi-Mandi	3000	3070	2950	3050	20
Baran-Plant	2900	3200	2850	3100	100
Baran-Mandi	3050	3150	2950	3050	100
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3120	3200	3060	3100	100
Jhalwar-Mandi	3100	3140	3000	3080	60
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	4500	4505	4515	4520	-15
Alwar-(Condition)	4250	4350	4300	4400	-50
SriGanganagar-(Non-Condition-Unpaid)	3775	3825	3800	3850	-25
New Delhi–(Condition)(New Crop)	4275	4400	4300	4425	-25
Kota-Non-(Condition)	3750	3900	3800	3925	-25
Agra-(Condition)	4775	4825	4800	4850	-25
Neewai	4120	4180	4160	4200	-20
Hapur (UP)(New Crop)	4270	4300	4300	4350	-50
<b>Groundnut Seed</b>					
Rajkot	880	880	868	868	12
<b>Sunflower Seed</b>					
Gulbarga	2858	3322	2855	3315	7
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3100	3200	3100	3200	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>3-Jan-17</b>	<b>2-Jan-17</b>	
Madhya Pradesh	80000	60000	20000
Maharashtra	50000	30000	20000
Rajasthan	40000	15000	25000
Bundi (Raj)	200	200	Unch
Baran (Raj)	1200	1500	-300
Jhalawar (Raj)	1200	1500	-300
<b>Rapeseed/Mustard</b>			
Rajasthan	Closed	Closed	-
Alwar	2000	2000	Unch
Sri Ganganagar	100	150	-50
Kota	500	800	-300
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	800	800	Unch

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	3-Jan-17	2-Jan-17	Change
Groundnut Kernel	5050	5050	Unch
Gr. Bolds 60/70	5950	5950	Unch
Gr. Javas 60/70	8150	8150	Unch
Gr Javas 70/80	7950	7950	Unch
Gr.Javas 80/90	7650	7650	Unch
KardiSeed 2% Exp Qly	3250	3250	Unch
Sesame White 98/2/1 FM	6700	6700	Unch
Whitish 95/5/FFA/1FM	6550	6550	Unch
Brown 48/2 FFA/4 FM	5550	5550	Unch
Brown 48/3 FFA/4 FM	5250	5250	Unch
Brown 48/4 FM/* No FFA Guarantee	4750	4750	Unch
Sunflower Seed	3700	3800	-100
Niger Seed (4% FM)	5700	5800	-100

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