

Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) and rapeseed-mustard (Jaipur) declined on slack in demand from oilseed processors followed by higher domestic soybean production and increase in the rapeseed-mustard planting this season. China's soybean imports reached 7.8 million tonnes in November 2016 which is up 6.1% year-on-year and 50.5% month-on-month. China is estimated to import 86 million tonnes of soybean in 2016/17 season, which will be highest ever.

China's soybean imports stood at 74.2 million tonnes in the first eleven months of 2016, reported by the China's Customs. Argentina's soybean planting has reached 47% of the total expected sowing this week.

In the official Rabi oilseeds planting report, by the Ministry of Agriculture, (**week ending 30 Dec. 2016**), the total coverage area under Rabi oilseeds is reported at 79.47 lakh hectares, up 10.6% from 71.84 lakh ha in the corresponding period of last year. Of the major oilseeds, rapeseed-mustard sowing is reported up by 12.6% at 68.93 lha compared to 61.20 lha during the corresponding period of last year. Groundnut at 4.05 lha vs 3.26 lha, safflower at 0.99 lha vs 1.11 lha, sunflower at 1.31 lha vs 2.67 lha, sesamum 0.31 vs 0.34 and Linseed at 3.40 lha vs 2.58 lha during the same period last year. Argentina's 2016/17 area under soybean is forecast at 20.3 million hectares which is up from the previous forecast of 20.2 million hectares, by the agriculture ministry in the monthly crop progress report.

International Oilseeds Fundamentals: Brazil's 2016/17 soybean crop production is projected at 102.45 million tonnes by the government. Brazil's 2016/17 soybean production is forecast at record 102.45 million tonnes, up 7% from the last season.

Outlook: Soybean (plant delivery) prices are likely feature range bound movement in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3,000 – 3,100 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jan-17	-25.00	3037.00	3037.00	3014.00	3017.0
Feb-17	-29.00	3085.00	3085.00	3060.00	3063.0
Mar-17	-29.00	3137.00	3137.00	3114.00	3116.0

Contract	Volume	Change	OI	Change
Jan-17	20010	-13380	100230	-13470
Feb-17	20960	-4030	73940	6820
Mar-17	5330	-1150	36190	3860

Spread	Jan- 17	Feb - 17	Mar-17
Basis	26		
Jan-17		-99	-5463
Feb-17			-53.00
Mar-17			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jan-17	-59.00	4259.00	4265.00	4206.00	4213.00
Apr-17	-5.00	3900.00	3925.00	3881.00	3902.00
May-17	-52.00	3950.00	3957.00	3938.00	3940.00

Contract	Volume	Change	OI	Change
Jan-17	12320	1420	24100	-1690
Apr-17	7970	3910	14930	2200
May-17	960	440	2630	540

Spread	Jan- 17	Apr - 17	May-17
Basis	254.00		
Jan-17		-311.00	-273.00
Apr-17			38.00
May-17			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	3-Jan-17	3-Jan-17	3-Jan-17	2-Jan-17
Akola	78205	2262	80467	77342
Indore	9219	10	9229	9178
Kota	31924	70	31994	32489
Sagar	577	0	577	547
Nagpur	1877	0	1877	1877

*SBN Fed Stocks Expiry on ----

Stocks	Demat	In-Process	Total	FED
	3-Jan-17	3-Jan-17	3-Jan-17	2-Jan-17
SriGanga nagar	20	0	20	20
Bharatpur	-	-	-	-
Bikaner	40	0	40	130
Kota	1964	0	1964	1984
Jaipur	2579	0	2579	2740
Alwar	100	0	100	100
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	4-Jan-17		3-Jan-17		
	Low	High	Low	High	
Indore –Plant	3025	3060	3040	3070	-10
Indore–Mandi	2800	3000	2850	3020	-20
Nagpur-Plant	2980	3050	2980	3070	-20
Nagpur – Mandi	2600	2880	2650	2930	-50
Latur – Mandi	2550	3100	2650	3071	29
Akola – Mandi	2550	2835	2860	2860	-25
Kota-Plant	3100	3125	3100	3125	Unch
Kota – Mandi	2950	3000	3020	3050	-50
Bundi-Plant	3075	3100	3050	3125	-25
Bundi-Mandi	2900	3000	3000	3070	-70
Baran-Plant	2800	3120	2900	3200	-80
Baran-Mandi	2900	3060	3050	3150	-90
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3050	3130	3120	3200	-70
Jhalwar-Mandi	2950	3070	3100	3140	-70
Rapeseed/Mustard					
Jaipur-(Condition)	4467	4467	4500	4505	-38
Alwar-(Condition)	4200	4300	4250	4350	-50
SriGanganagar-(Non-Condition-Unpaid)	3800	3900	3775	3825	75
New Delhi–(Condition)(New Crop)	4320	4450	4275	4400	50
Kota-Non-(Condition)	3700	3800	3750	3900	-100
Agra-(Condition)	4750	4800	4775	4825	-25
Neewai	4080	4130	4120	4180	-50
Hapur (UP)(New Crop)	4270	4300	4270	4300	Unch
Groundnut Seed					
Rajkot	870	870	880	880	-10
Sunflower Seed					
Gulbarga	3155	3452	2858	3322	130
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3100	3200	3100	3200	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	4-Jan-17	3-Jan-17	
Madhya Pradesh	130000	80000	50000
Maharashtra	100000	50000	50000
Rajasthan	50000	40000	10000
Bundi (Raj)	200	200	Unch
Baran (Raj)	1300	1200	100
Jhalawar (Raj)	3000	1200	1800
Rapeseed/Mustard			
Rajasthan	NA	Closed	-
Alwar	2000	2000	Unch
Sri Ganganagar	150	100	50
Kota	700	500	200
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	600	800	-200

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	4-Jan-17	3-Jan-17	Change
Groundnut Kernel	5100	5050	50
Gr. Bolds 60/70	5950	5950	Unch
Gr. Javas 60/70	8150	8150	Unch
Gr Javas 70/80	7950	7950	Unch
Gr.Javas 80/90	7650	7650	Unch
KardiSeed 2% Exp Qly	3400	3250	150
Sesame White 98/2/1 FM	6700	6700	Unch
Whitish 95/5/FFA/1FM	6550	6550	Unch
Brown 48/2 FFA/4 FM	5550	5550	Unch
Brown 48/3 FFA/4 FM	5250	5250	Unch
Brown 48/4 FM/* No FFA Guarantee	4750	4750	Unch
Sunflower Seed	3700	3700	Unch
Niger Seed (4% FM)	5775	5700	75

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