

**Oilseeds Domestic Fundamentals:** Soybean (plant delivery, Indore) and rapeseed-mustard (Jaipur) edged-higher on demand from oilseed processors. Argentina will slash its soybean export tax by 12% to 18% by the year 2020. The move is expected to boost the soybean planting in Argentina when food demand is seen rising. The official document suggests the plan for slashing 0.5% from the export levy every month in the year 2018 and 2019.

Currently the tax is 30% which was cut by 5% from 35% by President Mauricio Macri immediately after he took the office after election last year - 2016. China's soybean imports reached 7.8 million tonnes in November 2016 which is up 6.1% year-on-year and 50.5% month-on-month. China is estimated to import 86 million tonnes of soybean in 2016/17 season, which will be highest ever.

China's soybean imports stood at 74.2 million tonnes in the first eleven months of 2016, reported by the China's Customs. Argentina's soybean planting has reached 47% of the total expected sowing this week.

European Union's 2016/17 soybean imports have fallen by 3% to 6.6 million tonnes from 6.85 million tonnes registered at the corresponding period last year. Besides, the EU 2016/17 soy meal imports are down by 15% at 9.3 million tonnes from 10.9 million previous year.

**International Oilseeds Fundamentals:** Brazil's 2016/17 soybean crop production is projected at 102.45 million tonnes by the government. Brazil's 2016/17 soybean production is forecast at record 102.45 million tonnes, up 7% from the last season.

**Outlook:** Soybean (plant delivery) prices are likely feature range bound movement in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2,800 – 2,900 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Jan-17	-2.00	3018.00	3032.00	3003.00	3025.0
Feb-17	-3.00	3060.00	3076.00	3047.00	3068.0
Mar-17	-7.00	3108.00	3123.00	3098.00	3119.0

Contract	Volume	Change	OI	Change
Jan-17	26060	4520	83560	-11120
Feb-17	33920	13710	90430	9340
Mar-17	7980	1890	39750	1460

Spread	Jan- 17	Feb - 17	Mar-17
Basis	-100		
Jan-17		-94	-5455
Feb-17			-51.00
Mar-17			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Jan-17	42.00	4245.00	4300.00	4242.00	4281.00
Apr-17	16.00	3911.00	3929.00	3895.00	3924.00
May-17	0.00	3956.00	3958.00	3937.00	3956.00

Contract	Volume	Change	OI	Change
Jan-17	8610	1030	21810	-1380
Apr-17	7520	2120	15990	930
May-17	580	150	2830	160

Spread	Jan- 17	Apr - 17	May-17
Basis	147.00		
Jan-17		-357.00	-325.00
Apr-17			32.00
May-17			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	6-Jan-17	6-Jan-17	6-Jan-17	2-Jan-17
Akola	81099	2330	83429	77342
Indore	9249	0	9249	9178
Kota	28861	31	28892	32489
Sagar	577	0	577	547
Nagpur	1877	0	1877	1877

\*SBN Fed Stocks Expiry on ----

Stocks	Demat	In-Process	Total	FED
	6-Jan-17	6-Jan-17	6-Jan-17	2-Jan-17
SriGanga nagar	20	0	20	20
Bharatpur	-	-	-	-
Bikaner	40	0	40	130
Kota	735	0	735	1984
Jaipur	2579	0	2579	2740
Alwar	10	0	10	100
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on ---

## Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
<b>Soybean</b>	<b>7-Jan-17</b>		<b>6-Jan-17</b>		
	<b>Low</b>	<b>High</b>	<b>Low</b>	<b>High</b>	
Indore –Plant	2975	3040	2850	3000	40
Indore–Mandi	2800	2950	2700	2900	50
Nagpur-Plant	2900	3020	2930	3050	-30
Nagpur – Mandi	2500	2780	2650	2860	-80
Latur – Mandi	2650	3000	2575	3011	-11
Akola – Mandi	2400	2775	2825	2825	-50
Kota-Plant	3100	3150	3100	3130	20
Kota – Mandi	2900	3000	2900	3020	-20
Bundi-Plant	3050	3100	3050	3100	Unch
Bundi-Mandi	2900	3000	2900	3000	Unch
Baran-Plant	2800	3050	2700	3000	50
Baran-Mandi	2900	3000	2750	2950	50
Bhawani Mandi Jhalawar–Kota-Plant Delivery	2975	3025	2975	3025	Unch
Jhalwar-Mandi	2950	2975	2850	2970	5
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	4435	4440	4425	4430	10
Alwar-(Condition)	4300	4350	4200	4300	50
SriGanganagar-(Non-Condition-Unpaid)	3700	3800	3700	3800	Unch
New Delhi–(Condition)(New Crop)	4400	4500	4275	4400	100
Kota-Non-(Condition)	3600	3700	3575	3680	20
Agra-(Condition)	4700	4750	4700	4775	-25
Neewai	4080	4130	4080	4130	Unch
Hapur (UP)(New Crop)	Closed	Closed	4270	4300	-
<b>Groundnut Seed</b>					
Rajkot	868	868	856	856	12
<b>Sunflower Seed</b>					
Gulbarga	2844	3508	2852	3502	6
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	NA	NA	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>7-Jan-17</b>	<b>6-Jan-17</b>	
Madhya Pradesh	125000	170000	-45000
Maharashtra	90000	140000	-50000
Rajasthan	30000	80000	-50000
Bundi (Raj)	200	150	50
Baran (Raj)	1200	1300	-100
Jhalawar (Raj)	2000	4000	-2000
<b>Rapeseed/Mustard</b>			
Rajasthan	NA	NA	-
Alwar	2000	2000	Unch
Sri Ganganagar	100	150	-50
Kota	1000	1500	-500
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	NA	NA	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	7-Jan-17	6-Jan-17	Change
Groundnut Kernel	5100	5100	Unch
Gr. Bolds 60/70	6050	6050	Unch
Gr. Javas 60/70	8250	8250	Unch
Gr Javas 70/80	8050	8050	Unch
Gr.Javas 80/90	7750	7750	Unch
KardiSeed 2% Exp Qly	3225	3250	-25
Sesame White 98/2/1 FM	6700	6700	Unch
Whitish 95/5/FFA/1FM	6550	6550	Unch
Brown 48/2 FFA/4 FM	5550	5550	Unch
Brown 48/3 FFA/4 FM	5250	5250	Unch
Brown 48/4 FM/* No FFA Guarantee	4750	4750	Unch
Sunflower Seed	3700	3700	Unch
Niger Seed (4% FM)	5800	5800	Unch

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