

**Oilseeds Domestic Fundamentals:** Soybean (plant delivery, Indore) and rapeseed-mustard (Jaipur) extended gains on supportive buying in the cash market. Heavy rains over the key soybean growing region of Argentina will negatively hit the late sown soybean crop. China's December 2016 soybean imports stood at 9 million tonnes, highest in a year, to meet fresh additional winter demand. The imports are up 14.8% from 7.84 million tonnes imported in November. China's total soybean imports in 2016 stood at 83.9 million tonnes which is up 2.7% from 2015. This was the smallest growth registered in years due to slowdown in China's economy and rise in country's own soybean production and sales from state inventories.

Conab, the Brazilian government agency, has raised the Brazil's 2016/17 soybean production forecast to 103.8 million tonnes from its December forecast of 102.45 million tonnes.

The figure is slightly above the analyst's forecast of 103.5 million tonnes estimated in the Reuters poll. The raise is attributed to the favourable weather which has boosted the yield. Brazil's 2015/16 soybean production stood at 95.4 million tonnes, when the production was hit due to the dry weather conditions. Further Brazil is likely to export 57 million tonnes of soybean in 2016/17 compared to 51.6 million tonnes in 2015/16.

**International Oilseeds Fundamentals:** European Union's 2016/17 soybean imports have fallen by 3% to 6.6 million tonnes from 6.85 million tonnes registered at the corresponding period last year. Besides, the EU 2016/17 soy meal imports are down by 15% at 9.3 million tonnes from 10.9 million previous year.

**Outlook:** Soybean (plant delivery) prices are likely feature range bound movement in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3150 – 3250 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Jan-17	98.00	3060.00	3135.00	3060.00	3128.0
Feb-17	99.00	3093.00	3193.00	3093.00	3183.0
Mar-17	100.00	3148.00	3240.00	3147.00	3232.0

Contract	Volume	Change	OI	Change
Jan-17	4090	-1660	12470	-1950
Feb-17	82110	55440	149750	-1880
Mar-17	24930	16410	54390	3290

Spread	Jan- 17	Feb - 17	Mar-17
Basis	-53		
Jan-17		-104	-5352
Feb-17			-49.00
Mar-17			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Jan-17	34.00	4100.00	4121.00	4097.00	4120.00
Apr-17	71.00	3888.00	3974.00	3884.00	3957.00
May-17	80.00	3937.00	4020.00	3937.00	4012.00

Contract	Volume	Change	OI	Change
Jan-17	320	80	700	-110
Apr-17	19560	12400	24120	710
May-17	3520	2080	3350	-730

Spread	Jan- 17	Apr - 17	May-17
Basis	183.00		
Jan-17		-163.00	-108.00
Apr-17			55.00
May-17			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	16-Jan-17	16-Jan-17	16-Jan-17	16-Jan-17
Akola	91113	4266	95379	91113
Indore	9299	0	9299	9299
Kota	26873	20	26893	26873
Sagar	577	0	577	577
Nagpur	1877	0	1877	1877

\*SBN Fed Stocks Expiry on ----

Stocks	Demat	In-Process	Total	FED
	16-Jan-17	16-Jan-17	16-Jan-17	16-Jan-17
SriGanga nagar	20	0	20	20
Bharatpur	-	-	-	-
Bikaner	40	0	40	40
Kota	775	100	875	775
Jaipur	2378	0	2378	2378
Alwar	10	0	10	10
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on ---

## Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
<b>Soybean</b>	<b>17-Jan-17</b>		<b>16-Jan-17</b>		
	<b>Low</b>	<b>High</b>	<b>Low</b>	<b>High</b>	
Indore –Plant	3050	3100	3025	3080	20
Indore–Mandi	2900	3050	2800	3000	50
Nagpur-Plant	2930	3040	2900	3030	10
Nagpur – Mandi	2500	2820	2550	2775	45
Latur – Mandi	2600	2930	2600	2978	-48
Akola – Mandi	2450	2825	2815	2815	10
Kota-Plant	3025	3080	3050	3100	-20
Kota – Mandi	2870	2960	2900	3000	-40
Bundi-Plant	3050	3100	3050	3100	Unch
Bundi-Mandi	2900	2950	2850	3050	-100
Baran-Plant	2550	3060	2700	3100	-40
Baran-Mandi	2700	2970	2850	3000	-30
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3020	3100	3050	3130	-30
Jhalwar-Mandi	2970	3030	3000	3040	-10
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	4300	4305	4270	4275	30
Alwar-(Condition)	4100	4150	4050	4100	50
SriGanganagar-(Non-Condition-Unpaid)	3800	3850	3750	3800	50
New Delhi–(Condition)(New Crop)	4225	4275	4200	4250	25
Kota-Non-(Condition)	3600	3650	3500	3550	100
Agra-(Condition)	4550	4600	4500	4550	50
Neewai	3950	4100	3900	4000	100
Hapur (UP)(New Crop)	4125	4250	4100	4200	50
<b>Groundnut Seed</b>					
Rajkot	870	870	860	860	10
<b>Sunflower Seed</b>					
Gulbarga	3150	3502	2858	3457	45
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	NA	NA	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>17-Jan-17</b>	<b>16-Jan-17</b>	
Madhya Pradesh	125000	110000	15000
Maharashtra	130000	100000	30000
Rajasthan	100000	70000	30000
Bundi (Raj)	100	150	-50
Baran (Raj)	2800	2500	300
Jhalawar (Raj)	1200	2000	-800
<b>Rapeseed/Mustard</b>			
Rajasthan	NA	NA	-
Alwar	3000	500	2500
Sri Ganganagar	100	150	-50
Kota	1200	1000	200
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	NA	NA	-

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	17-Jan-17	16-Jan-17	Change
Groundnut Kernel	5025	5050	-25
Gr. Bolds 60/70	6100	6100	Unch
Gr. Javas 60/70	8300	8300	Unch
Gr Javas 70/80	8100	8100	Unch
Gr.Javas 80/90	7800	7800	Unch
KardiSeed 2% Exp Qly	3200	3200	Unch
Sesame White 98/2/1 FM	6500	6500	Unch
Whitish 95/5/FFA/1FM	6400	6400	Unch
Brown 48/2 FFA/4 FM	5400	5400	Unch
Brown 48/3 FFA/4 FM	5100	5100	Unch
Brown 48/4 FM/* No FFA Guarantee	4650	4650	Unch
Sunflower Seed	3700	3700	Unch
Niger Seed (4% FM)	5800	5825	-25

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