

Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) and Rapeseed-mustard (Jaipur) extended losses on feeble buying in the cash market. Informa Economics has slashed its US 2017 soybean plantings to 88.647 million acres from 88.862 million acres projected in December. This is after the rise in US 2017 corn planting projections to 90.489 million acres from 90.151 million acres in the previous month. Imea – the farmers institute said, soybean harvesting in Mato Grosso, where the harvesting first started, was 16.25% compared to 8.19% during the corresponding period last year.

The Imea was expecting it to be about 18% by now.

AgRural consultancy estimated that the 2016/17 Brazil soybean crop harvest reached 4.3% of the area up compared with 1.5% harvest in the same period last year and 1.2% in the five-year average.

Conab, the Brazilian government agency, has raised the Brazil's 2016/17 soybean production forecast to 103.8 million tonnes from its December forecast of 102.45 million tonnes.

International Oilseeds Fundamentals: China's December 2016 soybean imports stood at 9 million tonnes, highest in a year, to meet fresh additional winter demand. The imports are up 14.8% from 7.84 million tonnes imported in November. China's total soybean imports in 2016 stood at 83.9 million tonnes which is up 2.7% from 2015. This was the smallest growth registered in years due to slowdown in China's economy and rise in country's own soybean production and sales from state inventories.

Outlook: Soybean (plant delivery) prices are likely feature range bound movement in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2850 – 2950 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Feb.-17	-15.00	3032.00	3045.00	3022.00	3031.0
Mar-17	-15.00	3094.00	3102.00	3077.00	3088.0
Apr-17	-14.00	3140.00	3155.00	3134.00	3143.0

Contract	Volume	Change	OI	Change
Feb-17	30650	140	137100	-8350
Mar-17	24190	3980	90970	8110
Apr-17	7040	-340	39700	980

Spread	Feb- 17	Mar - 17	Apr-17
Basis	-46		
Feb-17		-112	-5449
Mar-17			-55.00
Apr-17			

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr.-17	-58.00	3865.00	3865.00	3815.00	3816.00
May-17	-66.00	3920.00	3921.00	3861.00	3863.00
Jun.-17	-79.00	3994.00	3965.00	3915.00	3915.00

Contract	Volume	Change	OI	Change
Apr.-17	23810	-430	35450	2160
May-17	5600	-1410	8100	520
Jun.-17	2970	2640	4170	2110

Spread	Apr- 17	May - 17	Jun.-17
Basis	362.00		
Apr.-17		47.00	99.00
May-17			52.00
Jun.-17			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	28-Jan-17	28-Jan-17	28-Jan-17	23-Jan-17
Akola	106858	5183	112041	99419
Indore	9409	10	9419	9359
Kota	26923	150	27073	26894
Sagar	577	0	577	577
Nagpur	1877	0	1877	1877

*SBN Fed Stocks Expiry on ----

Stocks	Demat	In-Process	Total	FED
	28-Jan-17	28-Jan-17	28-Jan-17	23-Jan-17
SriGanga nagar	-	-	-	20
Bharatpur	-	-	-	-
Bikaner	10	0	10	10
Kota	477	0	477	747
Jaipur	40	0	40	664
Alwar	-	-	-	10
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	30-Jan-17		28-Jan-17		
	Low	High	Low	High	
Indore –Plant	2950	3020	2960	3025	-5
Indore–Mandi	2700	2850	2700	2900	-50
Nagpur-Plant	2900	3030	2875	3020	10
Nagpur – Mandi	2550	2750	2550	2750	Unch
Latur – Mandi	2660	2971	2640	2960	11
Akola – Mandi	2350	2825	2800	2800	25
Kota-Plant	2950	3000	2950	3000	Unch
Kota – Mandi	2800	2950	2900	2950	Unch
Bundi-Plant	3020	3030	3020	3040	-10
Bundi-Mandi	2900	2950	2900	2950	Unch
Baran-Plant	2700	3060	2700	3060	Unch
Baran-Mandi	2800	2930	2800	2930	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	2875	3000	2875	3000	Unch
Jhalwar-Mandi	2850	2900	2850	2900	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	4175	4180	4185	4190	-10
Alwar-(Condition)	3950	4000	3950	4000	Unch
SriGanganagar-(Non-Condition-Unpaid)	3600	3650	3650	3700	-50
New Delhi–(Condition)(New Crop)	4050	4100	4100	4150	-50
Kota-Non-(Condition)	3600	3650	3600	3650	Unch
Agra-(Condition)	4475	4500	4525	4550	-50
Neewai	3750	3880	3800	3925	-45
Hapur (UP)(New Crop)	4150	4200	Closed	Closed	-
Groundnut Seed					
Rajkot	844	844	834	834	10
Sunflower Seed					
Gulbarga	3104	3404	2815	3508	-104
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	NA	NA	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	30-Jan-17	28-Jan-17	
Madhya Pradesh	110000	30000	80000
Maharashtra	80000	25000	55000
Rajasthan	35000	10000	25000
Bundi (Raj)	150	100	50
Baran (Raj)	2200	2500	-300
Jhalawar (Raj)	1700	2000	-300
Rapeseed/Mustard			
Rajasthan	NA	NA	-
Alwar	2000	2000	Unch
Sri Ganganagar	150	150	Unch
Kota	2000	1500	500
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	30-Jan-17	28-Jan-17	Change
Groundnut Kernel	5050	5050	Unch
Gr. Bolds 60/70	5950	5950	Unch
Gr. Javas 60/70	8150	8150	Unch
Gr Javas 70/80	7950	7950	Unch
Gr.Javas 80/90	7650	7650	Unch
KardiSeed 2% Exp Qly	3350	3350	Unch
Sesame White 98/2/1 FM	6700	6700	Unch
Whitish 95/5/FFA/1FM	6550	6550	Unch
Brown 48/2 FFA/4 FM	5400	5400	Unch
Brown 48/3 FFA/4 FM	5100	5100	Unch
Brown 48/4 FM/* No FFA Guarantee	4650	4650	Unch
Sunflower Seed	3700	3700	Unch
Niger Seed (4% FM)	7000	6800	200

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