

Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) remained flat while Rapeseed-mustard (Jaipur) continued downtrend in the cash market. Informa Economics has slashed its US 2017 soybean plantings to 88.647 million acres from 88.862 million acres projected in December. This is after the rise in US 2017 corn planting projections to 90.489 million acres from 90.151 million acres in the previous month. Imea – the farmers institute said, soybean harvesting in Mato Grosso, where the harvesting first started, was 16.25% compared to 8.19% during the corresponding period last year.

The Imea was expecting it to be about 18% by now.

AgRural consultancy estimated that the 2016/17 Brazil soybean crop harvest reached 4.3% of the area up compared with 1.5% harvest in the same period last year and 1.2% in the five-year average.

Conab, the Brazilian government agency, has raised the Brazil's 2016/17 soybean production forecast to 103.8 million tonnes from its December forecast of 102.45 million tonnes.

International Oilseeds Fundamentals: China's December 2016 soybean imports stood at 9 million tonnes, highest in a year, to meet fresh additional winter demand. The imports are up 14.8% from 7.84 million tonnes imported in November. China's total soybean imports in 2016 stood at 83.9 million tonnes which is up 2.7% from 2015. This was the smallest growth registered in years due to slowdown in China's economy and rise in country's own soybean production and sales from state inventories.

Outlook: Soybean (plant delivery) prices are likely feature range bound movement in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2850 – 2950 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Feb.-17	2.00	3010.00	3043.00	3002.00	3033.0
Mar-17	2.00	3062.00	3097.00	3060.00	3088.0
Apr-17	6.00	3099.00	3153.00	3099.00	3146.0

Contract	Volume	Change	OI	Change
Feb-17	33660	3010	131850	-5250
Mar-17	25950	1760	97670	6700
Apr-17	10790	3750	43810	4110

Spread	Feb- 17	Mar - 17	Apr-17
Basis	-48		
Feb-17		-113	-5447
Mar-17			-58.00
Apr-17			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr.-17	19.00	3802.00	3846.00	3801.00	3839.00
May-17	22.00	3848.00	3890.00	3835.00	3888.00
Jun.-17	11.00	3810.00	3935.00	3810.00	3930.00

Contract	Volume	Change	OI	Change
Apr.-17	17950	-5860	36690	1240
May-17	2070	-3530	8290	190
Jun.-17	620	-2350	4400	230

Spread	Apr- 17	May - 17	Jun.-17
Basis	319.00		
Apr.-17		49.00	91.00
May-17			42.00
Jun.-17			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	30-Jan-17	30-Jan-17	30-Jan-17	30-Jan-17
Akola	109739	4072	113811	109739
Indore	9419	0	9419	9419
Kota	26923	150	27073	26923
Sagar	577	0	577	577
Nagpur	1877	0	1877	1877

*SBN Fed Stocks Expiry on ----

Stocks	Demat	In-Process	Total	FED
	30-Jan-17	30-Jan-17	30-Jan-17	30-Jan-17
SriGanga nagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	10	0	10	10
Kota	348	0	348	348
Jaipur	40	0	40	-
Alwar	-	-	-	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	31-Jan-17		30-Jan-17		
	Low	High	Low	High	
Indore –Plant	2950	3020	2950	3020	Unch
Indore–Mandi	2725	2925	2700	2850	75
Nagpur-Plant	2850	3000	2900	3030	-30
Nagpur – Mandi	2500	2740	2550	2750	-10
Latur – Mandi	NA	NA	2660	2971	-
Akola – Mandi	2525	2811	2825	2825	-14
Kota-Plant	2950	3000	2950	3000	Unch
Kota – Mandi	2900	2950	2800	2950	Unch
Bundi-Plant	3020	3050	3020	3030	20
Bundi-Mandi	2900	2950	2900	2950	Unch
Baran-Plant	2650	3030	2700	3060	-30
Baran-Mandi	2800	2900	2800	2930	-30
Bhawani Mandi Jhalawar–Kota-Plant Delivery	2925	3050	2875	3000	50
Jhalwar-Mandi	2900	2950	2850	2900	50
Rapeseed/Mustard					
Jaipur-(Condition)	4155	4160	4175	4180	-20
Alwar-(Condition)	3975	4025	3950	4000	25
SriGanganagar-(Non-Condition-Unpaid)	3500	3550	3600	3650	-100
New Delhi–(Condition)(New Crop)	4000	4050	4050	4100	-50
Kota-Non-(Condition)	3500	3550	3600	3650	-100
Agra-(Condition)	4350	4400	4475	4500	-100
Neewai	3700	3820	3750	3880	-60
Hapur (UP)(New Crop)	4150	4200	4150	4200	Unch
Groundnut Seed					
Rajkot	848	848	844	844	4
Sunflower Seed					
Gulbarga	2875	3406	3104	3404	2
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	NA	NA	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	31-Jan-17	30-Jan-17	
Madhya Pradesh	100000	110000	-10000
Maharashtra	110000	80000	30000
Rajasthan	40000	35000	5000
Bundi (Raj)	150	150	Unch
Baran (Raj)	6000	2200	3800
Jhalawar (Raj)	2000	1700	300
Rapeseed/Mustard			
Rajasthan	NA	NA	-
Alwar	3000	2000	1000
Sri Ganganagar	150	150	Unch
Kota	1500	2000	-500
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	31-Jan-17	30-Jan-17	Change
Groundnut Kernel	5000	5050	-50
Gr. Bolds 60/70	5950	5950	Unch
Gr. Javas 60/70	8150	8150	Unch
Gr Javas 70/80	7950	7950	Unch
Gr.Javas 80/90	7650	7650	Unch
KardiSeed 2% Exp Qly	3375	3350	25
Sesame White 98/2/1 FM	6700	6700	Unch
Whitish 95/5/FFA/1FM	6550	6550	Unch
Brown 48/2 FFA/4 FM	5400	5400	Unch
Brown 48/3 FFA/4 FM	5100	5100	Unch
Brown 48/4 FM/* No FFA Guarantee	4750	4650	100
Sunflower Seed	3675	3700	-25
Niger Seed (4% FM)	7200	7000	200

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